



February 14, 2012

To,
The BSE Limited.
1st Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai 400 001.

To,
The National Stock Exchange of India Limited.
"Exchange Plaza" C-1, Block G,
Bandra -Kurla Complex,
Bandra (East),
Mumbai 400 051.

Kind Attn:-

Mr. Wilbur Fernandes, Manager - CRD
Scrip code No. 532619

Mr. Hari K, Asst. Vice President
Symbol and series: UTVSOF, EQ

Dear Sir,

This is to inform you that Board of Directors at their meeting held on 14th February, 2012 approved and took on record the Unaudited financial results for the quarter ended 31st December, 2011. The unaudited financial results are enclosed with this letter.

We also enclose herewith a copy of the limited review report dated 14th February, 2012 for the quarter ended on December 31, 2011 forwarded to us by the Statutory auditors of the company M/s. Price Waterhouse & Co., which is required to filed with the exchange in terms of clause 41 of the listing agreement with the exchange.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

FOR UTV SOFTWARE COMMUNICATIONS LIMITED

MOHD. SAJID ALI
COMPANY SECRETARY

UTV Software Communications Ltd.

Registered Office: 1181-1182, 8th Floor, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E), Mumbai 400 093.

Tel.: 4098 1400 Fax: 4098 1510 [HTTP://www.utvgroup.com](http://www.utvgroup.com)



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2011

Particulars	Consolidated						Particulars	Segment Performance - Revenue, Results and Capital Employed					
	Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited		31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94	Segment Revenues						
Other Operating Income	694.69	911.53	80.26	1,744.37	1,186.96	1,728.12	Television	10,334.77	10,932.00	10,161.91	30,299.59	25,438.47	35,579.56
Total Revenues	16,537.86	24,003.81	25,594.37	61,184.06	70,407.42	94,679.06	Movies	2,659.90	6,833.99	10,758.90	15,430.10	33,912.30	45,443.52
Direct Cost	17,441.31	17,681.70	15,975.81	50,520.56	43,236.15	59,268.47	Games & Interactive	3,069.10	5,348.30	4,593.30	14,036.20	9,918.70	12,008.90
Personnel Costs	3,065.81	3,119.20	1,917.96	9,118.79	5,666.97	7,796.00	Less: Inter-segment revenues	(220.60)	(22.01)	-	(328.20)	(49.01)	(81.04)
Depreciation	241.01	333.19	218.15	752.24	610.87	736.40	Total revenues	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94
Other Expenses	2,890.88	3,556.84	2,357.10	8,961.81	6,717.10	9,831.06	Segment Results						
Total Expenditure	23,639.01	24,890.93	20,469.02	69,353.40	56,231.09	77,831.93	Television	(3,710.81)	(2,133.34)	2,070.08	(5,991.79)	2,998.94	3,094.57
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(7,101.15)	(887.12)	5,125.35	(8,169.34)	14,176.33	17,047.13	Movies	(1,816.44)	1,392.20	2,700.68	(303.02)	12,390.80	15,227.27
Other Income	83.70	21.54	0.48	151.41	162.52	185.19	Games & Interactive	(729.82)	492.46	1,063.31	298.81	1,187.41	1,413.35
Profit/(Loss) before Interest & Exceptional Items	(7,017.45)	(865.58)	5,125.83	(8,017.93)	14,338.85	17,232.32	Total segment results before Interest and Tax	(6,257.07)	(248.68)	5,834.07	(5,996.00)	16,577.15	19,735.19
Interest Expenses (net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34	Less:						
Profit/(Loss) after Interest but before Exceptional Items	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	- Interest Expenses (Net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34
Exceptional Items	-	-	-	-	-	-	- Other unallocable expenditure (net of Other Income)	760.38	616.90	708.24	2,021.93	2,238.30	2,502.87
Profit/(Loss) from Ordinary Activities before tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	Total Profit/(Loss) before Tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98
Tax Expense (including deferred tax)	(205.22)	(255.40)	-	(2,105.83)	13.00	43.20	Capital Employed						
Net Profit/(Loss) from Ordinary Activities after tax	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Television	49,250.90	50,333.63	53,618.93	49,250.90	53,618.93	48,806.12
Extraordinary Item (net of tax expense)	-	-	-	-	-	-	Movies	69,658.75	45,658.54	35,145.86	69,658.75	35,145.86	34,358.99
Net Profit/(Loss) for the period	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Games & Interactive	92,145.90	86,655.86	70,040.98	92,145.90	70,040.98	77,051.22
Minority interest	(40.20)	96.60	150.00	143.60	152.10	209.80	Unallocable	22,265.83	33,007.33	20,442.52	22,265.83	20,442.52	21,856.35
Net Profit/(Loss) After Minority Interest	(9,619.90)	(2,885.50)	3,998.28	(12,811.78)	12,135.89	13,547.98	Total Assets - Liabilities	233,321.38	215,855.36	179,248.29	233,321.38	179,248.29	182,072.68
Paid up equity share capital (Face value Rs 10 each)	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,063.48							
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-							
Earnings per share (Rupees) - Basic	(23.64)	(7.10)	9.84	(31.49)	29.87	33.34							
- Diluted	(23.12)	(6.97)	9.74	(30.79)	29.56	33.05							
Public shareholding:													
- Number of shares	12,215,776	12,215,776	12,131,276	12,215,776	12,131,276	12,083,276							
- Percentage of shareholding	29.96%	29.96%	29.85%	29.96%	29.85%	29.74%							
Promoters and promoter group Shareholding:													
a) Pledged/Encumbered													
Number of Shares	750,000	4,759,893	4,885,893	750,000	4,885,893	5,260,893							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.63%	16.67%	17.14%	2.63%	17.14%	18.43%							
Percentage of shares (as a % of the total share capital of the company)	1.84%	11.68%	12.02%	1.84%	12.02%	12.95%							
b) Non-encumbered													
Number of Shares	27,801,474	23,791,581	23,617,581	27,801,474	23,617,581	23,290,581							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.37%	83.33%	82.86%	97.37%	82.86%	81.57%							
Percentage of shares (as a % of the total share capital of the company)	68.20%	58.36%	58.13%	68.20%	58.13%	57.31%							

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited, Screenshot Television Limited and the group's stepdown subsidiaries - Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd, RB Entertainment Ltd. and Vikatan UTV Content Limited.
- Number of investor complaints for the quarter ended December 31, 2011: Beginning - 1, Received - 1, Disposed off - 2 & Pending - nil.
- Television segment comprises television content, airtime sales, dubbing services and the television channel broadcast business. Movies segment comprises the film production, distribution and syndication business. Games and Interactive segment comprise the online, console, mobile gaming business and the web & mobile business.
- As on December 31, 2011 - 1,918,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- The standalone financial results of the company for the quarter ended Dec 31, 2011 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Total Operating Revenues	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81
Profit/(Loss) before tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10
Profit/(Loss) after tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,010.17	13,388.76

7. On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited ("Acquirer"). The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE") (www.nseindia.com), The Bombay Stock Exchange Limited ("BSE") (www.bseindia.com) and the Company (www.utvgroup.com). The Acquirer has accepted the exit price discovered through the reverse book building process. The Acquirer's shareholding has increased from 50.28% to 93.48%. The Company has made an application to NSE and BSE for seeking final approval to delist the shares.

8. Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: February 14, 2012





UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011

Segment Performance - Revenue, Results and Capital Employed

Particulars	Standalone						Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited		31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81	Segment Revenues	3,112.45	3,267.24	2,988.73	8,597.48	8,241.13	12,012.66
Other Operating Income	-	-	-	-	-	-	Television	2,657.40	6,267.30	9,884.77	14,327.30	30,775.97	42,422.25
Total Revenues	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81	Movies	151.84	419.45	-	1,064.76	-	148.95
Direct Cost	7,007.04	8,252.94	9,508.22	22,376.71	25,180.72	36,892.89	Games & Interactive	(0.21)	(32.38)	-	(32.59)	-	(16.05)
Personnel Costs	909.88	871.71	755.10	2,842.90	2,100.59	2,820.44	Less: Intersegment Revenues	-	-	-	-	-	-
Depreciation	46.48	47.03	43.46	139.96	141.77	192.40	Total revenues	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81
Other Expenses	727.40	528.21	619.00	1,692.48	1,577.79	1,921.86	Segment results	-	-	-	-	-	-
Total Expenditure	8,690.80	9,699.89	10,925.78	27,052.05	29,000.87	41,827.59	Television	181.60	324.20	175.00	696.90	455.60	784.20
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(2,769.32)	221.72	1,947.72	(3,095.10)	10,016.23	12,740.22	Movies	(2,087.08)	818.47	2,565.75	(1,252.71)	11,524.61	14,430.11
Other Income	83.70	20.88	0.48	151.41	162.52	185.19	Games & Interactive	(42.42)	(307.28)	(121.76)	(438.61)	(121.76)	(214.13)
Profit/(Loss) before Interest & Exceptional Items	(2,685.62)	242.60	1,948.20	(2,943.69)	10,178.75	12,925.41	Total segment results before Interest and Tax	(1,947.90)	835.39	2,618.99	(994.42)	11,858.45	15,000.18
Interest Expenses/(Income) (net)	1,734.49	1,002.15	(11.14)	3,384.12	(837.42)	(464.69)	Less:	-	-	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10	- Interest Expenses/(Income) (Net)	1,734.49	1,002.15	(11.14)	3,384.12	(837.42)	(464.69)
Exceptional Items	-	-	-	-	-	-	- Other unallocable expenditure (net of Other Income)	737.72	592.79	670.79	1,949.27	1,679.70	2,074.77
Profit/(Loss) from Ordinary Activities before tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10	Total Profit/(Loss) before Tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10
Tax Expense (including deferred tax)	-	-	-	-	6.00	1.34	Capital Employed	-	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,010.17	13,388.76	Television	4,909.15	4,646.66	3,991.07	4,909.15	3,991.07	2,992.00
Extraordinary Item (net of tax expense)	-	-	-	-	-	-	Movies	63,552.46	38,961.29	45,868.93	63,552.46	45,868.93	27,351.72
Net Profit/(Loss) for the period	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,010.17	13,388.76	Games & Interactive	4,883.38	5,169.22	3,709.47	4,883.38	3,709.47	3,806.01
Paid up equity share capital (Face value Rs 10 each)	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,063.48	Unallocable	149,695.72	160,911.36	120,151.32	149,695.72	120,151.32	141,561.04
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year	(10.86)	(1.87)	4.82	(15.55)	27.10	32.95	Total Assets - Liabilities	223,040.71	209,688.53	173,720.79	223,040.71	173,720.79	175,710.77
Earnings per share (Rupees) - Basic	(10.62)	(1.83)	4.77	(15.21)	26.81	32.66							
- Diluted	-	-	-	-	-	-							
Public shareholding :	12,215,776	12,215,776	12,131,276	12,215,776	12,131,276	12,083,276							
- Number of shares	29.96%	29.96%	29.85%	29.96%	29.85%	29.74%							
- Percentage of shareholding													
Promoters and promoter group Shareholding :													
a) Pledged/Encumbered	750,000	4,759,893	4,885,893	750,000	4,885,893	5,260,893							
Number of Shares	2.63%	16.67%	17.14%	2.63%	17.14%	18.43%							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.84%	11.68%	12.02%	1.84%	12.02%	12.95%							
Percentage of shares (as a % of the total share capital of the company)	27,801,474	23,791,581	23,617,581	27,801,474	23,617,581	23,290,581							
b) Non-encumbered	97.37%	83.33%	82.86%	97.37%	82.86%	81.57%							
Number of Shares	68.20%	58.36%	58.13%	68.20%	58.13%	57.31%							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)													
Percentage of shares (as a % of the total share capital of the company)													

Notes

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above standalone results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- The above standalone results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- Number of investor complaints for the quarter ended December 31, 2011: Beginning - 1, Received - 1, Disposed off - 2 & Pending - nil.
- Standalone segment results for Television segment comprises television content, airtime sales and dubbing services; Movies segment comprises the film production, distribution and syndication business; Games and Interactive segment comprises web & mobile business.
- As on December 31, 2011, 1,918,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited ("Acquirer"). The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE") (www.nseindia.com), The Bombay Stock Exchange Limited ("BSE") (www.bseindia.com) and the Company (www.utvgroup.com). The Acquirer has accepted the exit price discovered through the reverse book building process. The Acquirer's shareholding has increased from 50.28% to 93.48%. The Company has made an application to NSE and BSE for seeking final approval to delist the shares.
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: February 14, 2012

UTV COMMUNICATIONS
MUMBAI
Ranjeet Screwvala
Whole Time Director

The Board of Directors
UTV Software Communications Limited
1181 – 1182, 8th Floor
Solitaire Corporate Park
Guru Hargovindji Marg
Chakala, Andheri (East)
Mumbai - 400093

1. We have reviewed the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011' in which are included the results for the quarter ended December 31, 2011 (the "Statement") of UTV Software Communications Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co,
Firm Registration Number: 007567S
Chartered Accountants



Mumbai
February 14, 2012


Partha Ghosh
Partner
Membership Number : F-55913



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

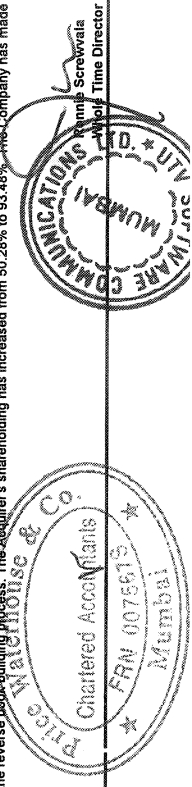
Particulars	Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011										Segment Performance - Revenue, Results and Capital Employed									
	Standalone					Standalone					Standalone					Standalone				
	31/12/2011 Unaudited	Quarter Ended 30/09/2011 Unaudited	31/12/2010 Unaudited	Nine Months Ended 31/12/2011 Unaudited	31/03/2011 Audited	31/12/2011 Unaudited	Quarter Ended 30/09/2011 Unaudited	31/12/2010 Unaudited	Nine Months Ended 31/12/2011 Unaudited	31/03/2011 Audited	31/12/2011 Unaudited	Quarter Ended 30/09/2011 Unaudited	31/12/2010 Unaudited	Nine Months Ended 31/12/2011 Unaudited	31/03/2011 Audited	31/12/2011 Unaudited	Quarter Ended 30/09/2011 Unaudited	31/12/2010 Unaudited	Nine Months Ended 31/12/2011 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81
Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81	5,921.48	9,921.61	12,873.50	23,956.95	54,567.81
Direct Cost	7,007.04	8,252.94	12,873.50	23,956.95	54,567.81	7,007.04	8,252.94	12,873.50	23,956.95	54,567.81	7,007.04	8,252.94	12,873.50	23,956.95	54,567.81	7,007.04	8,252.94	12,873.50	23,956.95	54,567.81
Personnel Costs	909.88	871.71	755.10	2,842.90	36,892.89	909.88	871.71	755.10	2,842.90	36,892.89	909.88	871.71	755.10	2,842.90	36,892.89	909.88	871.71	755.10	2,842.90	36,892.89
Depreciation	46.48	47.03	43.46	139.96	192.40	46.48	47.03	43.46	139.96	192.40	46.48	47.03	43.46	139.96	192.40	46.48	47.03	43.46	139.96	192.40
Other Expenses	727.40	528.21	619.00	1,692.48	1,921.86	727.40	528.21	619.00	1,692.48	1,921.86	727.40	528.21	619.00	1,692.48	1,921.86	727.40	528.21	619.00	1,692.48	1,921.86
Total Expenditure	8,690.80	9,699.89	10,925.78	27,052.05	41,827.59	8,690.80	9,699.89	10,925.78	27,052.05	41,827.59	8,690.80	9,699.89	10,925.78	27,052.05	41,827.59	8,690.80	9,699.89	10,925.78	27,052.05	41,827.59
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(2,769.32)	221.72	1,947.72	(3,095.10)	12,740.22	(2,769.32)	221.72	1,947.72	(3,095.10)	12,740.22	(2,769.32)	221.72	1,947.72	(3,095.10)	12,740.22	(2,769.32)	221.72	1,947.72	(3,095.10)	12,740.22
Other Income	83.70	20.88	0.48	151.41	185.19	83.70	20.88	0.48	151.41	185.19	83.70	20.88	0.48	151.41	185.19	83.70	20.88	0.48	151.41	185.19
Profit/(Loss) before Interest & Exceptional Items	(2,685.62)	242.60	1,948.20	(2,943.69)	12,925.41	(2,685.62)	242.60	1,948.20	(2,943.69)	12,925.41	(2,685.62)	242.60	1,948.20	(2,943.69)	12,925.41	(2,685.62)	242.60	1,948.20	(2,943.69)	12,925.41
Interest Expenses/(Income) (net)	1,734.49	1,002.15	(11.14)	3,384.12	(464.69)	1,734.49	1,002.15	(11.14)	3,384.12	(464.69)	1,734.49	1,002.15	(11.14)	3,384.12	(464.69)	1,734.49	1,002.15	(11.14)	3,384.12	(464.69)
Profit/(Loss) after Interest but before Exceptional Items	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,390.10
Tax Expense (including deferred tax)	-	-	-	-	1.34	-	-	-	-	1.34	-	-	-	-	1.34	-	-	-	-	1.34
Net Profit/(Loss) from Ordinary Activities after tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76
Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) for the period	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76	(4,420.11)	(759.55)	1,959.34	(6,327.81)	13,388.76
Paid up equity share capital (Face value Rs. 10 each)	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year	(10.86)	(1.87)	4.82	(15.55)	32.95	(10.86)	(1.87)	4.82	(15.55)	32.95	(10.86)	(1.87)	4.82	(15.55)	32.95	(10.86)	(1.87)	4.82	(15.55)	32.95
Earnings per share (Rupees) - Basic	(10.82)	(1.83)	4.77	(15.21)	32.66	(10.82)	(1.83)	4.77	(15.21)	32.66	(10.82)	(1.83)	4.77	(15.21)	32.66	(10.82)	(1.83)	4.77	(15.21)	32.66
- Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public shareholding :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Number of shares	12,215,776	12,215,776	12,131,276	12,215,776	12,083,276	12,215,776	12,215,776	12,131,276	12,215,776	12,083,276	12,215,776	12,215,776	12,131,276	12,215,776	12,083,276	12,215,776	12,215,776	12,131,276	12,215,776	12,083,276
- Percentage of shareholding	29.96%	29.96%	29.85%	29.96%	29.74%	29.96%	29.96%	29.85%	29.96%	29.74%	29.96%	29.96%	29.85%	29.96%	29.74%	29.96%	29.96%	29.85%	29.96%	29.74%
Promoters and promoter group Shareholding :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares	750,000	4,759,893	4,885,893	750,000	5,260,893	750,000	4,759,893	4,885,893	750,000	5,260,893	750,000	4,759,893	4,885,893	750,000	5,260,893	750,000	4,759,893	4,885,893	750,000	5,260,893
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.63%	16.67%	17.14%	2.63%	18.43%	2.63%	16.67%	17.14%	2.63%	18.43%	2.63%	16.67%	17.14%	2.63%	18.43%	2.63%	16.67%	17.14%	2.63%	18.43%
Percentage of shares (as a % of the total share capital of the company)	1.84%	11.68%	12.02%	1.84%	12.95%	1.84%	11.68%	12.02%	1.84%	12.95%	1.84%	11.68%	12.02%	1.84%	12.95%	1.84%	11.68%	12.02%	1.84%	12.95%
b) Non-encumbered	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares	27,801,474	23,791,581	23,617,581	27,801,474	23,290,581	27,801,474	23,791,581	23,617,581	27,801,474	23,290,581	27,801,474	23,791,581	23,617,581	27,801,474	23,290,581	27,801,474	23,791,581	23,617,581	27,801,474	23,290,581
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.37%	83.33%	82.86%	97.37%	81.57%	97.37%	83.33%	82.86%	97.37%	81.57%	97.37%	83.33%	82.86%	97.37%	81.57%	97.37%	83.33%	82.86%	97.37%	81.57%
Percentage of shares (as a % of the total share capital of the company)	68.20%	58.36%	58.13%	68.20%	57.31%	68.20%	58.36%	58.13%	68.20%	57.31%	68.20%	58.36%	58.13%	68.20%	57.31%	68.20%	58.36%	58.13%	68.20%	57.31%

Notes

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above standalone results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- Number of investor complaints for the quarter ended December 31, 2011: Beginning - 1, Received - 1, Disposed off - 2 & Pending - nil.
- Standalone segment results for Television segment comprises television content, airline sales and dubbing services; Movies segment comprises the film production, distribution and syndication business; Games and Interactive segment comprises web & mobile business.
- As on December 31, 2011 - 1,918,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- On 28th July 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited ("Acquirer"). The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE") (www.nseindia.com). The Bombay Stock Exchange Limited ("BSE") (www.bseindia.com) and the Company (www.utvgroup.com). The Acquirer has accepted the exit price discovered through the reverse book building process. The Acquirer's shareholding has increased from 50.28% to 93.48%. The Company has made an application to NSE and BSE for seeking final approval to delist the shares.
- Previous quarterly numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai

Date: February 14, 2012





UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2011

Particulars	Consolidated						Particulars	Segment Performance - Revenue, Results and Capital Employed					
	Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited		31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94	Segment Revenues						
Other Operating Income	694.69	911.53	80.26	1,744.37	1,186.96	1,728.12	Television	10,334.77	10,932.00	10,161.91	30,299.59	25,438.47	35,579.56
Total Revenues	16,537.86	24,003.81	25,594.37	61,184.06	70,407.42	94,679.06	Movies	2,659.90	6,833.99	10,758.90	15,430.10	33,912.30	45,443.52
Direct Cost	17,441.31	17,881.70	15,975.81	50,520.56	43,236.15	59,268.47	Games & Interactive	3,069.10	5,348.30	4,593.30	14,098.20	9,918.70	12,008.90
Personnel Costs	3,065.81	3,119.20	1,917.96	9,118.79	5,666.97	7,786.00	Less: Inter-segment revenues	(220.60)	(22.01)	-	(326.20)	(49.01)	(81.04)
Depreciation	241.01	333.19	218.15	752.24	610.87	736.40	Total revenues	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94
Other Expenses	2,890.88	3,556.84	2,357.10	8,961.81	6,717.10	9,831.08	Segment Results						
Total Expenditure	23,839.01	24,890.93	20,469.02	69,353.40	58,231.09	77,831.93	Television	(3,710.81)	(2,133.34)	2,070.08	(5,991.79)	2,998.94	3,094.57
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(7,101.15)	(887.12)	5,125.35	(8,169.34)	14,176.33	17,047.13	Movies	(1,816.44)	1,392.20	2,700.68	(303.02)	12,390.80	15,227.27
Other Income	83.70	21.54	0.48	151.41	162.52	185.19	Games & Interactive	(729.82)	492.46	1,063.31	298.81	1,187.41	1,413.35
Profit/(Loss) before Interest & Exceptional Items	(7,017.45)	(865.58)	5,125.83	(8,017.93)	14,338.85	17,232.32	Total segment results before Interest and Tax	(6,257.07)	(248.68)	5,834.07	(5,998.00)	16,577.15	19,735.19
Interest Expenses (net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34	Less:						
Profit/(Loss) after Interest but before Exceptional Items	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	- Interest Expenses (Net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34
Exceptional Items	-	-	-	-	-	-	- Other unallocable expenditure (net of Other Income)	760.38	616.90	708.24	2,021.93	2,238.30	2,502.87
Profit/(Loss) from Ordinary Activities before tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	Total Profit/(Loss) before Tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98
Tax Expense (including deferred tax)	(205.22)	(255.40)	-	(2,105.83)	13.00	43.20	Capital Employed						
Net Profit/(Loss) from Ordinary Activities after tax	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Television	49,250.90	50,333.63	53,618.93	49,250.90	53,618.93	48,806.12
Extraordinary item (net of tax expense)	-	-	-	-	-	-	Movies	69,658.75	45,658.54	35,145.86	69,658.75	35,145.86	34,358.99
Net Profit/(Loss) for the period	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Games & Interactive	92,145.90	86,655.86	70,040.98	92,145.90	70,040.98	77,051.22
Minority interest	(40.20)	96.60	150.00	143.80	152.10	209.80	Unallocable	22,265.83	33,007.33	20,442.52	22,265.83	20,442.52	21,856.35
Net Profit/(Loss) After Minority Interest	(9,619.90)	(2,885.50)	3,998.28	(12,811.78)	12,135.89	13,547.98	Total Assets - Liabilities	233,321.38	215,655.36	179,248.29	233,321.38	179,248.29	182,072.68
Paid up equity share capital (Face value Rs 10 each)	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,063.48							
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year	(23.64)	(7.10)	9.84	(31.49)	29.87	88,098.53							
Earnings per share (Rupees) - Basic	(23.12)	(6.97)	9.74	(30.79)	29.56	33.34							
- Diluted						33.05							
Public shareholding : - Number of shares	12,215,776	12,215,776	12,131,276	12,215,776	12,131,276	12,083,276							
- Percentage of shareholding	29.96%	29.96%	29.85%	29.96%	29.85%	29.74%							
Promoters and promoter group Shareholding : a) Pledged/Encumbered													
Number of Shares	750,000	4,759,893	4,885,893	750,000	4,885,893	5,260,893							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.63%	16.67%	17.14%	2.63%	17.14%	18.43%							
Percentage of shares (as a % of the total share capital of the company)	1.84%	11.68%	12.02%	1.84%	12.02%	12.95%							
b) Non-encumbered													
Number of Shares	27,801,474	23,791,581	23,617,581	27,801,474	23,617,581	23,290,581							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.37%	83.33%	82.86%	97.37%	82.86%	81.57%							
Percentage of shares (as a % of the total share capital of the company)	68.20%	58.36%	58.13%	68.20%	58.13%	57.31%							

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited, Screenshot Television Limited and the group's stepdown subsidiaries - Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd, RB Entertainment Ltd. and Vikatan UTV Content Limited.
- Number of investor complaints for the quarter ended December 31, 2011: Beginning - 1, Received - 1, Disposed off - 2 & Pending - nil.
- Television segment comprises television content, airline sales, dubbing services and the television channel broadcast business. Movies segment comprises the film production, distribution and syndication business. Games and Interactive segment comprise the online, console, mobile gaming business and the web & mobile business.
- As on December 31, 2011 - 1,918,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- The standalone financial results of the company for the quarter ended Dec 31, 2011 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under:

Particulars	Quarter Ended			Nine Months Ended		
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Total Operating Revenues	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81
Profit/(Loss) before tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10
Profit/(Loss) after tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,010.17	13,388.76

7. On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited ("Acquirer"). The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE") (www.nseindia.com), The Bombay Stock Exchange Limited ("BSE") (www.bseindia.com) and the Company (www.utvgroup.com). The Acquirer has accepted the exit price discovered through the reverse book building process. The Acquirer's shareholding has increased from 50.28% to 93.48%. The Company has made an application to NSE and BSE for seeking final approval to delist the shares.

8. Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: February 14, 2012

