



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2010

Particulars	Consolidated					Particulars	Segment Performance - Revenue, Results and Capital Employed				
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010 Unaudited	31/12/2009 Unaudited	31/12/2010 Unaudited	31/12/2009 Unaudited	31/03/2010 Audited		31/12/2010 Unaudited	31/12/2009 Unaudited	31/12/2010 Unaudited	31/12/2009 Unaudited	31/03/2010 Audited
Net Income from Sales & Services	25,514.11	21,617.63	69,220.46	53,720.92	66,405.25	Segment Revenues					
Other Operating Income	80.26	455.02	1,186.96	1,338.25	1,716.20	Television	10,161.91	8,814.51	25,438.47	18,401.34	24,895.01
Total Revenues	25,594.37	22,072.65	70,407.42	55,059.17	68,121.45	Movies	10,758.90	10,739.46	33,912.30	26,487.78	31,543.69
Direct Cost	15,975.81	13,392.58	43,236.15	40,187.82	44,730.25	Games & Interactive	4,593.30	2,118.11	9,918.70	9,560.20	10,700.18
Personnel Costs	1,917.96	1,673.35	5,666.97	4,895.09	6,180.10	Less: Inter-segment revenues	-	(54.45)	(49.01)	(728.40)	(733.63)
Depreciation	218.15	175.75	610.87	552.59	616.63	Total revenues	25,514.11	21,617.63	69,220.46	53,720.92	66,405.25
Other Expenses	2,357.10	3,234.27	6,717.10	7,602.50	10,761.50	Segment Results					
Total Expenditure	20,469.02	18,475.95	56,231.09	53,238.00	62,288.48	Television	2,070.08	479.16	2,998.94	(1,849.82)	(24.50)
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	5,125.35	3,596.70	14,176.33	1,821.17	5,832.97	Movies	2,700.68	4,307.12	12,390.80	6,338.13	9,509.45
Other Income	0.48	71.65	162.52	330.62	326.46	Games & Interactive	1,063.31	(284.24)	1,187.41	(760.04)	(1,478.95)
Profit before Interest & Exceptional Items	5,125.83	3,668.35	14,338.85	2,151.79	6,159.43	Total segment results before Interest and Tax	5,834.07	4,502.04	16,577.15	3,728.27	8,006.00
Interest Expenses (net)	977.55	1,037.03	2,037.86	2,829.85	3,844.64	Less:					
Profit after Interest but before Exceptional Items	4,148.28	2,631.32	12,300.99	(678.06)	2,314.79	- Interest Expenses/(Income) (Net)	977.55	1,037.03	2,037.86	2,829.85	3,844.64
Exceptional Items	-	-	-	-	-	- Other unallocable expenditure (net of Other Income)	708.24	833.69	2,238.30	1,576.48	1,846.57
Profit from Ordinary Activities before tax	4,148.28	2,631.32	12,300.99	(678.06)	2,314.79	Total Profit before Tax	4,148.28	2,631.32	12,300.99	(678.06)	2,314.79
Tax Expense (including deferred tax)	-	(1,426.57)	13.00	(2,596.82)	(2,702.45)	Capital Employed					
Net Profit from Ordinary Activities after tax	4,148.28	4,057.89	12,287.99	1,918.76	5,017.24	Television	53,618.93	56,437.56	53,618.93	56,437.56	45,676.88
Extraordinary Item (net of tax expense)	-	-	-	-	-	Movies	35,145.86	53,825.67	35,145.86	53,825.67	48,213.70
Net Profit for the period	4,148.28	4,057.89	12,287.99	1,918.76	5,017.24	Games & Interactive	70,040.98	50,023.47	70,040.98	50,023.47	52,917.27
Minority Interest	150.00	275.72	152.10	(360.60)	(316.00)	Unallocable	20,442.52	20,734.49	20,442.52	20,734.49	26,687.15
Net Profit After Minority Interest	3,998.28	3,782.17	12,135.89	2,279.36	5,333.24	Total Assets - Liabilities	179,248.29	181,021.19	179,248.29	181,021.19	173,495.00
Paidup equity share capital (Face value Rs 10 each)	4,063.48	3,419.50	4,063.48	3,419.50	4,063.23						
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year					73,166.40						
Earnings per share (Rupees) - Basic	9.84	9.31	29.87	5.61	13.13						
- Diluted	9.74	9.31	29.56	5.61	13.07						
Public shareholding :											
- Number of shares	12,131,276	5,726,994	12,131,276	5,726,994	12,163,776						
- Percentage of shareholding	29.85%	16.75%	29.85%	16.75%	29.94%						
Promoters and promoter group Shareholding :											
a) Pledged/Encumbered											
Number of Shares	4,885,893	7,652,031	4,885,893	7,652,031	7,568,031						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.14%	26.88%	17.14%	26.88%	26.58%						
Percentage of shares (as a % of the total share capital of the company)	12.02%	22.38%	12.02%	22.38%	18.62%						
b) Non-encumbered											
Number of Shares	23,617,581	20,816,443	23,617,581	20,816,443	20,900,443						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.86%	73.12%	82.86%	73.12%	73.42%						
Percentage of shares (as a % of the total share capital of the company)	58.13%	60.87%	58.13%	60.87%	51.44%						

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 27, 2011.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited and the group's stepdown subsidiaries - Ignition Entertainment Ltd., True Games Interactive, Genix Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd, RB Entertainment Ltd & Vikatan UTV Content Limited and the Joint Venture - Screenshot Television Limited.
- Number of investor complaints for the quarter ended December 31, 2010: Beginning - Nil, Received - Nil & Disposed off - Nil, Pending - Nil.
- Television segment comprises television content, airtime sales, dubbing services and the television channel broadcast business. Movies segment comprises the film production, distribution and syndication business. Games and Interactive segment comprise the online, console, mobile gaming business and the web & mobile business.
- As on December 31, 2010 - 1,997,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares. Further, 2,500 employee stock options were exercised during the quarter.
- The standalone financial results of the company for the quarter ended December 31, 2010 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under :
 - Total operating revenues: Rs. 12,873.50 lakhs (Previous quarter Rs. 16,022.47 lakhs)
 - Profit before tax: Rs. 1,959.34 lakhs (Previous quarter Profit before tax Rs. 2,275.11 lakhs)
 - Profit after tax: Rs. 1,959.34 lakhs (Previous quarter Profit after tax Rs. 4,019.56 lakhs)
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: January 27, 2011

Ronnie Screwvala
Managing Director



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2010

Particulars	Standalone					Particulars	Segment Performance - Revenue, Results and Capital Employed				
	Quarter Ended		Nine Months ended		Year ended		Quarter Ended		Nine Months ended		Year ended
	31/12/2010 Unaudited	31/12/2009 Unaudited	31/12/2010 Unaudited	31/12/2009 Unaudited	31/03/2010 Audited		31/12/2010 Unaudited	31/12/2009 Unaudited	31/12/2010 Unaudited	31/12/2009 Unaudited	31/03/2010 Audited
Net Income from Sales & Services	12,873.50	15,910.74	39,017.10	27,196.21	32,651.98	Segment Revenues					
Other Operating Income	-	111.73	-	146.14	146.14	Television	2,988.73	2,363.96	8,241.13	7,552.53	9,933.49
Total Revenues	12,873.50	16,022.47	39,017.10	27,342.35	32,798.12	Movies	9,884.77	13,546.78	30,775.97	19,643.68	22,718.49
Direct Cost	9,508.22	11,946.95	25,180.72	21,483.69	23,500.92	Games & Interactive	-	-	-	-	-
Personnel Costs	755.10	884.57	2,100.59	1,867.67	2,081.06	Total revenues	12,873.50	15,910.74	39,017.10	27,196.21	32,651.98
Depreciation	43.46	49.56	141.77	149.35	190.60	Segment results					
Other Expenses	619.00	763.09	1,577.79	1,594.83	2,253.74	Television	175.00	134.00	455.60	366.30	399.40
Total Expenditure	10,925.78	13,644.17	29,000.87	25,095.54	28,036.32	Movies	2,565.75	3,235.18	11,524.61	4,095.45	6,940.20
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	1,947.72	2,378.30	10,016.23	2,246.81	4,761.80	Games & Interactive	(121.76)	-	(121.76)	-	-
Other Income	0.48	162.93	162.52	662.67	767.57	Total segment results before Interest and Tax	2,618.99	3,369.18	11,858.45	4,461.75	7,339.60
Profit before Interest & Exceptional Items	1,948.20	2,541.23	10,178.75	2,909.48	5,529.37	Less:					
Interest Expenses/(Income) (net)	(11.14)	266.12	(837.42)	316.23	1,653.46	- Interest Expenses/(Income) (Net)	(11.14)	266.12	(837.42)	316.23	1,653.46
Profit after Interest but before Exceptional Items	1,959.34	2,275.11	11,016.17	2,593.25	3,875.91	- Other unallocable expenditure (net of Other Income)	670.79	827.95	1,679.70	1,552.27	1,810.23
Exceptional Items	-	-	-	-	-	Total Profit before Tax	1,959.34	2,275.11	11,016.17	2,593.25	3,875.91
Profit from Ordinary Activities before tax	1,959.34	2,275.11	11,016.17	2,593.25	3,875.91	Capital Employed					
Tax Expense (including deferred tax)	-	(1,744.45)	6.00	(1,518.63)	(2,009.34)	Television	3,991.07	3,188.42	3,991.07	3,188.42	2,832.33
Net Profit from Ordinary Activities after tax	1,959.34	4,019.56	11,010.17	4,111.88	5,885.25	Movies	45,868.93	45,802.22	45,868.93	45,802.22	40,012.74
Extraordinary Item (net of tax expense)	-	-	-	-	-	Games & Interactive	3,709.47	-	3,709.47	-	-
Net Profit for the period	1,959.34	4,019.56	11,010.17	4,111.88	5,885.25	Unallocable	120,151.32	130,994.61	120,151.32	130,994.61	135,525.93
Paidup equity share capital (Face value Rs 10 each)	4,063.48	3,419.50	4,063.48	3,419.50	4,063.23	Total Assets - Liabilities	173,720.79	179,985.25	173,720.79	179,985.25	178,371.00
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year					95,373.75						
Earnings per share (Rupees) - Basic	4.82	9.89	27.10	10.12	14.48						
- Diluted	4.77	9.89	26.81	10.12	14.43						
Public shareholding :											
- Number of shares	12,131,276	5,726,994	12,131,276	5,726,994	12,163,776						
- Percentage of shareholding	29.85%	16.75%	29.85%	16.75%	29.94%						
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Notes

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above standalone results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 27, 2011.
- Number of investor complaints for the quarter ended Dec 31, 2010: Beginning - Nil, Received & Disposed off - Nil, Pending - Nil.
- Standalone segment results for : Television segment comprises television content, airtime sales and dubbing services ; Movies segment comprises the film production, distribution and syndication business; Games and Interactive segment comprises web & mobile business.
- As on December 31, 2010 - 1,997,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares. Further, 2,500 employee stock options were exercised during the quarter.
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Place: Mumbai
Date: January 27, 2011

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Managing Director