



UTV Software Communications Limited

1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2011

Particulars	Standalone			Particulars	Segment Performance - Revenue, Results and Capital Employed		
	Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30/6/2011 Unaudited	30/6/2010 Unaudited	31/03/2011 Audited		30/6/2011 Unaudited	30/6/2010 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	8,113.87	12,293.35	54,567.81	Segment Revenues			
Other Operating Income	-	-	-	Television	2,217.80	2,415.33	12,012.66
Total Revenues	8,113.87	12,293.35	54,567.81	Movies	5,402.60	9,878.02	42,422.25
Direct Cost	7,116.75	7,109.17	36,892.89	Games & Interactive	493.47	-	148.95
Personnel Costs	1,061.31	720.57	2,820.44	Less: Inter segment Revenue	-	-	(16.05)
Depreciation	46.45	48.64	192.40	Total revenues	8,113.87	12,293.35	54,567.81
Other Expenses	436.87	424.21	1,921.86	Segment results			
Total Expenditure	8,661.38	8,302.59	41,827.59	Television	191.10	60.30	784.20
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(547.51)	3,990.76	12,740.22	Movies	15.90	4,513.69	14,430.11
Other Income	46.84	2.92	185.19	Games & Interactive	(88.92)	-	(214.13)
Profit/(Loss) before Interest & Exceptional Items	(500.67)	3,993.68	12,925.41	Total segment results before Interest and Tax	118.08	4,573.99	15,000.18
Interest Expenses/(Income) (net)	647.48	(312.44)	(464.69)	Less:			
Profit/(Loss) after Interest but before Exceptional Items	(1,148.15)	4,306.12	13,390.10	- Interest Expenses/(Income) (Net)	647.48	(312.44)	(464.69)
Exceptional Items	-	-	-	- Other unallocable expenditure (net of Other Income)	618.75	580.31	2,074.77
Profit/(Loss) from Ordinary Activities before tax	(1,148.15)	4,306.12	13,390.10	Total Profit/(Loss) before Tax	(1,148.15)	4,306.12	13,390.10
Tax Expense (including deferred tax)	-	3.00	1.34	Capital Employed			
Net Profit/(Loss) from Ordinary Activities after tax	(1,148.15)	4,303.12	13,388.76	Television	3,531.81	2,966.79	2,992.00
Extraordinary Item (net of tax expense)	-	-	-	Movies	31,973.40	46,612.04	27,351.72
Net Profit/(Loss) for the period	(1,148.15)	4,303.12	13,388.76	Games & Interactive	4,866.07	-	3,806.01
Paidup equity share capital (Face value Rs 10 each)	4,063.48	4,063.23	4,063.48	Unallocable	143,650.09	135,437.77	141,561.04
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year			108,770.14	Total Assets - Liabilities	184,021.37	185,016.60	175,710.77
Earnings/(Loss) per share (Rupees) - Basic	(2.83)	10.59	32.95				
- Diluted	(2.79)	10.54	32.66				
Public shareholding :							
- Number of shares	12,083,276	12,163,776	12,083,276				
- Percentage of shareholding	29.74%	29.94%	29.74%				
Promoters and promoter group Shareholding :							
a) Pledged/Encumbered							
Number of Shares	4,762,266	5,818,118	5,260,893				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.68%	20.44%	18.43%				
Percentage of shares (as a % of the total share capital of the company)	11.72%	14.32%	12.95%				
b) Non-encumbered							
Number of Shares	23,789,208	22,650,356	23,290,581				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.32%	79.56%	81.57%				
Percentage of shares (as a % of the total share capital of the company)	58.54%	55.74%	57.31%				

Notes:

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011
- Number of investor complaints for the quarter ended June 30, 2010: Beginning - Nil, Received & Disposed off - 1, Pending - Nil.
- Standalone segment results for Television segment comprises television content, airtime sales and dubbing services ; Movies segment comprises the film production, distribution and syndication business; Games and Interactive segment comprises web & mobile business.
- As on June 30, 2011 - 2,150,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- During the quarter, the Company has acquired remaining 50% stake in its joint venture Screen Shot Television Limited thereby making it as its 100% subsidiary
- On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited. The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE")(www.nseindia.com), The Bombay Stock Exchange Limited ("BSE")(www.bseindia.com) and the Company (www.utvgroup.com). The delisting will be in accordance with the terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and is subject to all regulatory approvals. The Company has dispatched postal ballot notices seeking consent of shareholders to the delisting proposal and the last date of receipt of the duly completed postal ballot forms is 3rd September, 2011.
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: August 12, 2011

Ronnie Screwvala
Managing Director