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UTTAR PRADESH TRADING CO. LTD.

Regd. Office :
9/1, R. N. MUKHERJEE ROAD,
(5th Floor)
KOLKATA-700 001.

Through Speed Post

16th March, 2012

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011- Release of encumbrance of 4,00,000 Equity Shares of Sutlej Textiles & Industries Limited.

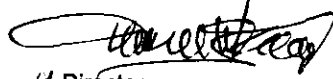
We, Uttar Pradesh Trading Company Ltd., one of the Promoters of Sutlej Textiles & Industries Limited (Sutlej) write to inform you that out of the holding of 20,27,798 Equity Shares held by us in Sutlej being 18.57% of the total paid up equity share capital of Sutlej, 300,000 and 1,00,000 Equity Shares equivalent to 2.75% and 0.92% of the total paid up equity share capital of Sutlej were pledged by us in favour of Aditya Birla Finance Limited on 9th September, 2010 and 14th September, 2010 respectively. Now the said 4,00,000 Equity Shares equivalent to 3.67% of the total paid up equity share capital of Sutlej have been released on 14th March, 2012.

As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,
For Uttar Pradesh Trading Company Ltd.,


Director

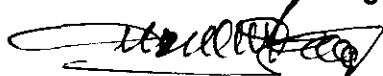
Encl : as above

Cc: Sutlej Textiles & Industries Limited
Pachpahar Road, Bhawanimandi-326 502
Rajasthan

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target company				Sutlej Textiles & Industries Limited (Sutlej)					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released				Uttar Pradesh Trading Company Limited.					
Date of reporting				16 th March, 2012					
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
Names		Number	% of total share capital	Type creation/ invocation/ release	Date	Number	% of Total share capital		
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Uttar Pradesh Trading Company Limited		20,27,798	18.57	Release of encumbrance	14.03.2012	4,77,798	4.37	3,00,000 and 1,00,000 Equity shares of Sutlej were pledged by Uttar Pradesh Trading Company Limited in favour of Aditya Birla Finance Limited on 9 th September, 2010 and 14 th September, 2010 respectively. Now the pledge of aforementioned 4,00,000 Equity Shares have been released.	

For Uttar Pradesh Trading Co. Ltd.,



Director

Place: Kolkata

Date: 16.03.2012