



JNG & Co.

Company Secretaries

B/305, Gurukul Towers, J. S. Road, Dahisar (West),
Mumbai - 400 068 (O) : 022 28918519 (M) : +91 9702002189
Email : jngandco@gmail.com : jigarkumar@jng.co.in
Web : www.jng.co.in

September 26, 2014

To,
The Board of Directors,
Uttam Galva Steels Limited
Uttam House, 69,
P.D'Mello Road,
Mumbai - 400 009

Ref: Scrutinizer's Report on Postal Ballot

The Board of Directors of Uttam Galva Steels Limited, at its meeting held on 8th August, 2014 had appointed me i.e. Jigarkumar Gandhi, Proprietor JNG & Co, Company Secretaries, Mumbai, as a Scrutinizer for conducting postal ballot voting process in respect of the Resolutions set out in the notice dated 8th August, 2014 issued to the members of the Company, in terms of Section 110 of Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force), read with the rule 22 and any other applicable rules of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013

In this connection, I submit herewith my report as under:

1. The company has completed the dispatch of postal ballot on 25th August, 2014, along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 8th August, 2014. The said postal ballot forms contained the procedure for e-voting by members as required under the Listing Agreement.
2. Postal ballot conducted in compliance with provisions with Section 110 of Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force), read with the rule 22 and any other applicable rules of the Companies (Management and Administration) Rules, 2014
3. The Postal Ballot Forms were kept in my safe custody.
4. Particulars of all the Postal Ballot Forms received from the members and e-voting have been entered in a register separately maintained for the purpose.
5. All the Postal Ballot Forms received up to the close of the working hours on September 25, 2014 last date and time fixed by the Company for receipt of the Postal Ballot Forms and e-voting were considered for my scrutiny for the purpose of this report.



6. The Postal Ballot Forms were scrutinized by me and the signatures and shareholdings were verified with Register of Members of the Company / list of beneficiaries as on 8th August, 2014.

7. A summary of the Postal Ballot Forms is as under:

Sr. No.	Particulars	No of Postal Ballot Forms	E-Voting	No. of shares (Votes) through Postal Ballot	No. of Shares (Votes) through E-voting	Total No. of Shares (Vote)	% of total paid up Equity Capital
1	Postal Ballot Forms & e-voting Received	46	54	41352802	46276993	87629795	61.598293
2	Less: Invalid Postal Ballot Forms & Votes	4	0	936	0	936	0.00065795
3	Net Valid Postal Ballot Forms & Votes	42	54	41351866	46276993	87628859	61.597635
4	Shareholder Partially Not Voted for Shares	0	1	0	50	50	0.0000351
5	Net Valid Postal Ballots & Votes	42	54	41351866	46276943	87628809	61.5975999
A	Postal Ballot Form & Votes with assent for the Resolution	39	37	41337403	45945985	87283388	61.3547904
	% to Assent					99.60581	
B	Postal Ballot Form & Votes with dissent for the Resolution	3	16	14463	330258	344721	0.24231741
	% of Dissent					0.393388	

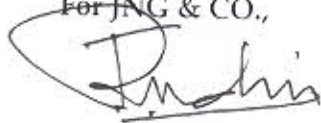


8. Recommendation: Resolution No. 1 should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,

For JNG & CO.,



Jigarkumar Gandhi
Company Secretary in Practice
(Scrutinizer)
Membership No. FCS 7569

