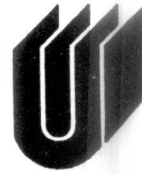


Uttam Value Steels Limited



Registered Office:
Uttam House,
69, P. D'Mello Road,
Mumbai - 400 009.
Phone : +91-22-66563500
Fax : +91-22-67529295
+91-22- 23485025

Ref. No. UVSL /Stock Exchange / BSE 2013/ 25

25th May, 2013

To,
The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Subject: Outcome of Board Meeting

In compliance with clause 41 of the Listing Agreement, we enclose herewith the copy of the Audited Financial Results for the Financial Year ended 31st March, 2013, which was taken on record by the Board of Directors of the Company in their Meeting, held on 25th May, 2013;

The above intimations were faxed on 25th May, 2013 within 15 minutes from the approval of the Board as required by relevant clauses of the Listing Agreement.

Thanking you,

For Uttam Value Steels Limited
(Formerly Lloyds Steel Industries Limited)

(Ram Gaud)
Company Secretary

Encl :As above



UTTAM VALUE STEELS LIMITED
Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.

Part I Statement of Audited Financial Results For the Quarter & Year ended 31st March 2013.

(Rs. Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	Previous Year (Nine Month Ended)
		31-03-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2012 (Unaudited)	31-03-2013 (Audited)	31.03.2012 (Audited)
1	Net Sales / Income from Operations	162124.78	155535.66	145949.34	603880.38	370227.97
2	Expenditure :-					
	a. Cost of material consumed	28912.47	42447.86	55709.42	173501.86	142794.42
	b. Purchase of stock in trade	92959.14	92384.32	75475.32	334531.18	171838.56
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	14506.35	(5438.51)	(10731.57)	(9353.99)	(9901.03)
	d. Employee benefits expenses	1905.67	2074.07	1787.35	7425.96	5086.54
	e. Depreciation & amortisation expenses	3681.00	3625.67	3583.69	14501.05	10649.84
	f. Other expenses	14670.61	18655.89	16295.94	72800.33	49279.69
	Total Expenditure	156635.24	153749.30	142120.15	593406.39	369748.02
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	5489.54	1786.36	3829.19	10473.99	479.95
4	Other income	1497.35	1200.94	1738.05	6203.28	4346.93
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	6986.89	2987.30	5567.24	16677.27	4826.88
6	Finance cost	5213.19	4154.14	4939.96	16575.50	10849.94
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	1773.70	(1166.84)	627.28	101.77	(6023.06)
8	Exceptional Items (Net)	-	-	1,322.40	-	1322.40
9	Profit / (Loss) from Ordinary activities before tax (7-8)	1773.70	(1166.84)	(695.12)	101.77	(7345.46)
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	1773.70	(1166.84)	(695.12)	101.77	(7345.46)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1773.70	(1166.84)	(695.12)	101.77	(7345.46)
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	119584	104584	66584	119584	66584
15	Reserves excluding revaluation reserves	-	-	-	(74,235)	(82032)
16	Earnings Per Share (EPS) (Not annualised)					
	a) Before Exceptional items (In Rs.)					
	Basic	0.17	(0.15)	(0.48)	0.01	(1.43)
	Diluted	0.17	(0.15)	(0.48)	0.01	(1.43)
	b) After Exceptional items (In Rs.)					
	Basic	0.17	(0.15)	(0.17)	0.01	(1.75)
	Diluted	0.17	(0.15)	(0.17)	0.01	(1.75)

Part II

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	--Number of Shares	585046261	435046261	424349234	585046261
	--Percentage of Shareholding	48.98	41.65	63.86	48.98
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	250684439	-	14490126	250684439
	--Percentage of Shares	41.13	-	6.03	41.13
	(as a % of the total shareholding of promoter and promoter group)				
	--Percentage of Shares	20.99	-	2.18	20.99
	(as a % of the total share capital of the company)				
	b) Non-encumbered				
	--Number of Shares	358787793	609472232	225679133	358787793
	--Percentage of Shares	58.87	100.00	93.97	58.87
	(as a % of the total shareholding of promoter and promoter group)				
	--Percentage of Shares	30.03	58.35	33.96	30.03
	(as a % of the total share capital of the company)				
Particulars		Quarter Ended 31.03.2013			
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		NIL			
Received during the quarter		38			
Disposed during the quarter		38			
Remaining unresolved at the end of the quarter		NIL			



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

Sr. No.	Particulars	Quarter ended			Year ended	(Rs. Lacs) Previous Year (Nine Month Ended)
		31-03-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2012 (Unaudited)	31-03-2013 (Audited)	31.03.2012 (Audited)
1	Revenue (Net sale /Income from each segment)					
	a) Steel Products	66,854.52	67,052.29	77,670.05	269,497.84	200,030.07
	b) Engineering Products	20,031.11	6,945.73	11,696.38	42,768.95	25,608.16
	c) Trading	92,886.61	90,292.36	67,057.59	328,340.73	163,525.07
	Total	179,772.24	164,290.38	156,424.02	640,607.52	389,163.30
	Less : Inter Segment Revenue	16,150.11	7,553.78	8,736.63	30,523.86	14,588.40
	Net Sales / Income from operations	163,622.13	156,736.60	147,687.39	610,083.66	374,574.90
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Steel Products	10,128.18	(79.74)	4,954.28	12,954.45	2,738.69
	b) Engineering Products	(2,556.13)	2,846.90	995.02	3,721.45	2,365.99
	c) Trading	(585.16)	220.14	(382.06)	(648.63)	(277.80)
	Total	6,986.89	2,987.30	5,567.24	16,027.27	4,826.88
	Less :					
	i) Interest	5,213.19	4,154.14	4,939.96	16,575.50	10,849.94
	ii) Other un-allocable expenditure net of un-allocable income	0.00	-	-	(650.00)	-
	iii) Exceptional Items - Net	-	-	1,322.40	-	1,322.40
	Profit (+) / Loss (-) Before Tax	1,773.70	(1,166.84)	(695.12)	101.77	(7,345.46)
3	Capital Employed Segment Assets - Segment Liabilities					
	a) Steel Products	37,563.83	46,073.10	48,780.04	37,563.83	48,780.04
	b) Engineering Products	33,911.40	36,585.04	11,739.14	33,911.40	11,739.14
	c) Trading	4,794.76	2,654.84	(14,063.51)	4,794.76	(14,063.51)



Notes :

1 Statement of Assets & Liabilities as per clause 41 of the listing agreement

PARTICULARS	(Rs. Lacs)	
	AS AT 31.03.2013 (Audited)	AS AT 31.03.2012 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share capital	120516.73	90211.73
(b) Reserve and surplus	(74235.43)	(82032.20)
	46281.30	8179.53
2) Non-current liabilities		
(a) Long-term borrowings	30148.93	38526.39
(b) Long-term provisions	2341.66	2048.63
	32490.59	40575.02
3) Current liabilities		
(a) Short-term borrowings	5995.68	-
(b) Trade payables	194378.27	129438.58
(c) Other current liabilities	25709.55	59947.38
(d) Short-term provisions	216.18	204.74
	226299.68	189590.70
TOTAL - EQUITY AND LIABILITIES	305071.57	238345.25
A) ASSETS		
1) Non-current assets		
(a) Fixed assets	141800.57	107599.18
(b) Non current investments	160.26	250.26
(c) Long-term loans and advances	585.42	1425.59
	142546.25	109275.03
2) Current assets		
(a) Inventories	45751.17	37683.67
(b) Trade receivables	11849.61	11923.07
(c) Cash and cash equivalents	5880.60	4972.12
(d) Short-term loans and advances	94614.08	69964.11
(d) Other current assets	4429.86	4527.25
	162525.32	129070.22
TOTAL - ASSETS	305071.57	238345.25

- 2 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 25th May, 2013.
- 3 The name of the Company has been changed from Lloyds Steel Industries Limited to Uttam Value Steels Limited pursuant to the fresh certificate of incorporation received from Registrar of Companies, Maharashtra, Mumbai dated March, 18 2013 .
- 4 The Committee of Directors of the Company at its meeting held on March 19, 2013 allotted 15,00,00,000 Equity Shares of Rs.10/- each at a price of Rs.15.13 on conversion of 22,69,50,000 Preference Shares of Rs.10/- to IDBI Bank Limited.
- 5 As per the provisions of AS -17 Segment reporting, the Company operates in two business segments namely Manufactured and Traded Products. There are no reportable geographical segments.
- 6 Previous period figures has been regrouped/reclassified wherever necessary.



For and on behalf of the Board

Rajiv Munjal
DirectorDate : 25th May, 2013
Place : Mumbai