



Date: 12th August, 2013

To,
The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the copy of Un-audited Financial Results and the Limited Review Report of the Company for the quarter ended 30th June, 2013 which were considered and taken on record by the Board of Directors in their meeting held on 12th August, 2013.

The above intimations were faxed on 12th August, 2013 within 15 minutes from the approval of the Board as required by relevant clauses of the Listing Agreement.

Thanking you

Yours truly
For **Uttam Value Steels Limited**

(Ram Gaud)
Company Secretary

Encl: As above



UTTAM VALUE STEELS LIMITED
 Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.

Part I Statement of Unaudited Financial Results for the Quarter Ended 30th June 2013. (Rs. Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31.03.2013 (Audited)
1	Net Sales / Income from Operations	154482.36	162124.78	136241.91	603880.38
2	Expenses :-				
a	Cost of material consumed	42093.64	28912.47	54958.25	173501.86
b	Purchase of stock in trade	96763.60	92959.14	68015.47	334531.18
c	Changes in inventories of Finished goods, work-in-progress and stock in trade	(9602.37)	14506.35	(7922.20)	(9353.99)
d	Employee benefits expenses	1944.27	1905.67	1701.15	7425.96
e	Depreciation & amortisation expenses	3980.85	3681.00	3574.94	14501.05
f	Other expenses	16580.57	14670.61	19878.90	72800.33
	Total Expenses	151760.56	156635.24	138206.51	593406.39
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	2721.80	5489.54	(1964.60)	10473.99
4	Other income	925.82	1497.35	1439.06	6203.28
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	3647.62	6986.89	(525.54)	16677.27
6	Finance cost	5359.61	5213.19	2631.65	16575.50
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(1711.99)	1773.70	(3157.20)	101.77
8	Exceptional Items (Net)	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(1711.99)	1773.70	(3157.20)	101.77
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(1711.99)	1773.70	(3157.20)	101.77
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1711.99)	1773.70	(3157.20)	101.77
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	119584	119584	66584	119584
15	Reserves excluding revaluation reserves	-	-	-	(74235)
16	Earnings Per Share (EPS) (Not annualised)				
a)	Before Extraordinary items (In Rs.)				
	Basic	(0.14)	0.17	(0.48)	0.01
	Diluted	(0.14)	0.17	(0.48)	0.01
b)	After Extraordinary items (In Rs.)				
	Basic	(0.14)	0.17	(0.48)	0.01
	Diluted	(0.14)	0.17	(0.48)	0.01

Part II Selected Information for the quarter ended 30th June 2013.

A. PARTICULARS OF SHAREHOLDING				
1	Public Shareholding			
	--Number of Shares	585046261	585046261	424349234
	--Percentage of Shareholding	48.98	48.98	63.86
2	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	--Number of Shares	335502889	250684439	37590126
	--Percentage of Shares	55.05	41.13	15.65
	(as a % of the total shareholding of promoter and promoter group)			
	--Percentage of Shares	28.09	20.99	5.66
	(as a % of the total share capital of the company)			
b)	Non-encumbered			
	--Number of Shares	273969343	358787793	202579133
	--Percentage of Shares	44.95	58.87	84.35
	(as a % of the total shareholding of promoter and promoter group)			
	--Percentage of Shares	22.93	30.03	30.48
	(as a % of the total share capital of the company)			
Particulars		Quarter Ended 30.06.2013		
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		26		
Disposed during the quarter		26		
Remaining unresolved at the end of the quarter		NIL		

Segment Wise Revenue, Results and Capital Employed.

(Rs. Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31.03.2013 (Audited)
1	Revenue (Net sale /Income from each segment)				
	a) Steel Products	58,051.81	66,854.52	72,540.64	269,497.84
	b) Engineering Products	1,296.20	20,031.11	7,945.35	42,768.95
	c) Trading	96,493.95	92,886.61	63,879.18	328,340.73
	Total	155,841.96	179,772.24	144,365.17	640,607.52
	Less : Inter Segment Revenue	433.78	16,150.11	6,684.20	30,523.86
	Net Sales / Income from operations	155,408.18	163,622.13	137,680.97	610,083.66
2	Results				
	(Profit (+) / Loss (-) before tax and interest from each segment)				
	a) Steel Products	3,916.55	10,128.18	(3,312.91)	12,954.45
	b) Engineering Products	133.41	(2,556.13)	2,562.71	3,721.45
	c) Trading	(206.40)	(585.16)	224.66	(648.63)
	Total	3,843.56	6,986.89	(525.54)	16,027.27
	Less :				
	i) Interest	5,359.61	5,213.19	2,631.65	16,575.50
	ii) Other un-allocable expenditure net of un-allocable income	195.94	-	-	(650.00)
	iii)Exceptional Items - Net	-	-	-	-
	Profit (+)/Loss(-)Before Tax	(1,711.99)	1,773.70	(3,157.20)	101.77
3	Capital Employed				
	Segment Assets - Segment Liabilities				
	a) Steel Products	70,694.71	37,563.83	32,362.55	37,563.83
	b) Engineering Products	5,993.14	33,911.40	20,913.14	33,911.40
	c) Trading	5,918.85	4,794.76	(9,235.28)	4,794.76

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 12th August 2013.
- As per provision of AS-17 Segment Reporting, the company operates in two business Segment namely Manufacturing & Traded Products. There are no reportable geographical segment.
- Limited Review of Financial Results as per Clause 41 of listing agreement has been carried out by Statutory Auditors.
- Previous period figures has been regrouped/reclassified wherever necessary.



Date : 12th August 2013
Place : Mumbai

For and on behalf of the Board

Rajiv Munjal
Whole Time Director

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
Mumbai - 400 020, India

To,
The Board of Directors,
Uttam Value Steels Limited.
4th Floor, Uttam House,
69, P. D'Mello Road, Mumbai 400 009
Dear Sirs,

Re: Limited review of the unaudited financial results for the quarter ended 30th June 2013

We have reviewed the accompanying statement of unaudited financial results of **Uttam Value Steels Limited** for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL
Chartered Accountants
Firm Reg No.: 111009W



Sunil L. Todarwal
Partner
Membership No. 32512



Place : Mumbai
Date : 12th August 2013