

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter and 12 Months Ended 31st March 2014

(Rs. In lacs)

S.No.	Particulars	3 Months		3 Months		3 Months		12 Months		Previous	
		Ended	31.03.2014	Ended	31.12.2013	Ended	31.03.2013	Ended	31.03.2014	Year Ended	31.03.2013
		Unaudited		Unaudited		Audited		Unaudited		Audited	
1	Income from Operations										
	a) Net Sales/Income from Operations (Net of Excise Duty)	14,522		20,654		13,474		71,556		64,355	
	b) Other Operating Income	58		148		55		577		177	
	Total Income from Operations (Net)	14,580		20,802		13,529		72,133		64,532	
2	Expenses										
	a) Cost of Material Consumed	41,240		10,399		44,475		58,255		64,574	
	b) Purchases of Stock-in-Trade	(33,406)		8,382		(40,605)		1,794		(20,360)	
	c) Changes in Inventories of Finished Goods, Work-In-Progress	1,273		817		1,063		3,391		3,198	
	d) Employee Benefits Expenses	809		822		794		3,262		3,013	
	e) Depreciation and Amortisation Expenses	2,182		1,679		2,060		5,969		5,279	
	f) Other Expenses										
	Total Expenses	12,098		22,099		7,807		72,671		56,486	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,482		(1,297)		5,722		(538)		8,046	
4	Other Income	46		65		47		190		142	
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,528		(1,232)		5,769		(348)		8,188	
6	Finance Costs	1,847		1,649		1,857		7,808		6,951	
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	681		(2,881)		3,912		(8,156)		1,237	
8	Exceptional Items										
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	681		(2,881)		3,912		(8,156)		1,237	
10	Tax Expense	(654)		(280)		1,207		(1,459)		691	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,335		(2,601)		2,705		(6,697)		546	
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.81		3,813.81		3,813.81		3,813.81		3,813.81	
13	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000		5,000		5,000		5,000		5,000	
14	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,165		2,043		2,043		2,165		2,043	
15	Reserves excluding revaluation reserves	3.15		(7.17)		8.28		(18.95)		3,354.69	
16	Earning Per Share - (Basic) (Not annualised) (Rs.)	3.15		(7.17)		8.28		(18.95)		0.08	
	(Diluted) (Not annualised) (Rs.)									0.08	

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Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st March 2014

(Rs. in lacs)

S.No.	Particulars	3 Months	3 Months	3 Months	12 Months	Previous
		Ended	Ended	Ended	Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue					
	a) Sugar	14,071	20,696	13,319	70,804	64,521
	b) Cogeneration	3,907	1,059	4,412	6,031	6,911
	c) Distillery	1,178	169	408	2,626	408
	Total	19,156	21,924	18,139	79,461	71,840
	Less: Inter Segment Revenue	4,576	1,122	4,610	7,328	7,308
	Net Segment Revenue	14,580	20,802	13,529	72,133	64,532
2	Segment Results - Profit/(Loss) before Tax and Finance Cost					
	a) Sugar	1,038	(1,320)	3,856	(1,529)	6,826
	b) Cogeneration	1,435	225	2,108	1,560	2,191
	c) Distillery	214	52	10	305	10
	d) Unallocable	-	-	-	-	-
	Total	2,687	(1,043)	5,974	336	9,027
	Add/Less: i) Finance Cost	1,847	1,649	1,857	7,808	6,951
	ii) Other Un-allocable Expenses net of Un-allocable Income	159	189	205	684	839
	iii) Exceptional Items	-	-	-	-	-
	Profit/(Loss) before Tax	681	(2,981)	3,912	(8,156)	1,237
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	60,445	35,482	65,633	60,445	65,633
	b) Cogeneration	11,233	10,324	13,762	11,233	13,762
	c) Distillery	8,880	7,917	8,574	8,880	8,574
	d) Others	995	494	993	995	993
	e) Unallocable	250	132	72	250	72
	Total	81,803	54,349	89,034	81,803	89,034

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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th May, 2014 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 The Company have decided in Board Meeting held on 14th February, 2014 to extend its Current Financial Year by 3 months and now Current Financial Year will end on 30th June, 2014 instead of 31st March, 2014
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited


Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : May 14th, 2014

B. K. Kapur & Company

Chartered Accountants

17, NAVYUG MARKET,

GHAZIABAD – 201 001

Phones : 2790947, 2790951

LIMITED REVIEW REPORT

To,

Uttam Sugar Mills Limited

Village Libberheri,

Tehsil Roorkee

District Haridwar

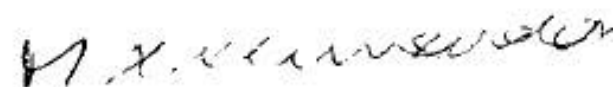
Uttarakhand

We have reviewed the accompanying statement of unaudited financial results of Uttam Sugar Mills Limited for the period ended 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K.KAPUR & CO.,
Chartered Accountants,**



**(M.S.KAPUR) F.C.A.
Partner.
M.No.74615.**

Place : Noida

Dated: 14.05.2014