

Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Audited Financial Results for the Quarter/Year Ended 31st March 2012

S.No.	Particulars	(Rs. In lacs)			
		3 Months Ended	3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	18,484 76	18,795 38	18,118 11	68,156 423
	Total Income from Operations (Net)	18,554	18,834	18,129	68,579
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-in-Progress d) Employees Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	28,666 1,452 (14,995) 923 684 1,645	24,955 2,069 (9,567) 895 682 1,892	28,447 1,807 (18,859) 816 701 1,817	49,609 1,807 1,878 2,653 2,697 4,697
	Total Expenses	18,074	20,598	14,529	63,431
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	480	(1,762)	3,600	5,148
4	Other Income	97	148	7	13
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	577	(1,614)	3,607	5,161
6	Finance Costs	2,467	1,222	1,455	5,901
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(1,890)	(2,836)	2,152	(740)
8	Exceptional Items	0	2,067	2,067	(740)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1,910)	(4,903)	2,152	(740)
10	Tax Expense	(2,678)	2	172	717
11	Not Profit/(Loss) from Ordinary Activities after Tax (9-10)	768	(4,905)	1,980	(1,457)
12	Extraordinary Items (Net of Tax Expense)				
13	Net Profit/(Loss) after Taxes (11-12)	768	(4,905)	1,980	(1,457)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,576.9	2,576.9	2,576.9	2,576.9
15	Paid up 5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	1,843	1,843	1,843
17	Reserves excluding revaluation reserves			1,424	8,084
18	Earning Per Share (Basic and Diluted) (Not annualised)	2.49	(19.53)	7.33	(6.79)

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Statement of Assets and Liabilities

S.No.	Particulars	(Rs. in lacs)	
		As at	As at
		Current Year Ended 31.03.2012	Previous Year Ended 31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	9,430	9,419
	Reserves and Surplus	1,124	8,034
		10,554	17,503
	Sub Total - Shareholders' Fund		
		150	150
2	Share Application Money Pending Allotment		
3	Non Current Liabilities		
	Long Term Borrowings	27,265	28,109
	Long Term Provisions	263	219
		27,528	28,328
	Sub Total - Non Current Liabilities		
4	Current Liabilities		
	Short Term Borrowings	37,928	33,884
	Trade Payables	14,499	9,858
	Other Current Liabilities	11,975	9,736
	Short Term Provisions	34	533
		64,436	54,011
	Sub Total - Current Liabilities		
		1,02,657	99,992
	Total Equity and Liabilities		
B	ASSETS		
1	Non Current Assets		
	Fixed Assets	52,660	54,122
	Deferred Tax Assets (Net)	2,038	1,149
	Long Term Loans and Advances	2,158	3,241
		56,856	57,214
	Sub Total - Non Current Assets		
2	Current Assets		
	Inventories	40,085	38,086
	Trade Receivables	1,706	737
	Cash and Bank Balances	2,552	2,683
	Short Term Loans and Advances	1,428	1,280
	Other Current Assets	200	2
		45,771	42,778
	Sub Total - Current Assets		
		1,02,657	99,992
	Total Assets		

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Notes:

1. Exceptional items represents the Differential Cane Price for the Sugar Season 2007-08 accounted for in the current quarter pursuant to the Hon'ble Supreme Court's Order dated 17th January 2012.
2. The above financial results have been taken on record by the Board of Directors at their meeting held on 30th May, 2012 after being reviewed and recommended by Audit Committee.
3. As per the Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
4. Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place: Noida
Dated: May 30th, 2012