

Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Financial Results for the Quarter Ended 30th September 2012

S.No.	Particulars	(Rs. In lacs)					
		3 Months	3 Months	3 Months	6 Months	6 Months	Previous
		Ended	Ended	Ended	Ended	Ended	Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	17,730	15,822	18,077	33,552	30,839	68,119
	b) Other Operating Income	104	26	42	130	63	171
	Total Income from Operations (Net)	17,834	15,848	18,119	33,682	30,902	68,290
2	Expenses						
	a) Cost of Material Consumed	-	860	-	860	2,915	56,236
	b) Purchases of Stock-in-Trade	-	-	838	-	838	4,059
	c) Changes in Inventories of Finished Goods, Work-In-Progress	14,414	11,338	14,895	25,752	22,692	(1,871)
	d) Employee Benefits Expenses	602	518	543	1,120	1,066	2,854
	e) Depreciation and Amortisation Expenses	734	742	682	1,476	1,371	2,737
	f) Other Expenses	824	625	669	1,449	1,272	4,809
	Total Expenses	16,574	14,083	17,627	30,657	30,154	68,824
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,260	1,765	492	3,025	748	(534)
4	Other Income	63	12	22	75	25	270
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	1,323	1,777	514	3,100	773	(264)
6	Finance Costs	1,687	1,989	1,493	3,676	3,103	6,812
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(364)	(212)	(979)	(576)	(2,330)	(7,076)
8	Exceptional Items	-	-	-	-	-	2,067
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(364)	(212)	(979)	(576)	(2,330)	(9,143)
10	Tax Expense	242	(70)	311	172	492	(2,184)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,576.9	2,576.9	2,576.9	2,576.9	2,576.9	2,576.9
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	1,918	1,843	2,043	1,843	1,843
17	Reserves excluding revaluation reserves	-	-	-	-	-	1,124
18	Earning Per Share - (Basic) (Not annualised) (Rs.)	(2.71)	(1.00)	(5.22)	(3.70)	(11.34)	(27.52)
	(Diluted) (Not annualised) (Rs.)	N.A.	(1.05)	(5.50)	N.A.	(11.94)	(28.97)

A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	6442250	5651849	5651849	6442250	5651849	5651849
	Percentage of shareholding	25.00%	21.93%	21.93%	25.00%	21.93%	21.93%
2	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	9484170	9484170	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	49.07%	47.14%	47.14%	49.07%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
	b) Non-encumbered						
	- Number of Shares	9842580	10632981	10632981	9842580	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	50.93%	52.86%	52.86%	50.93%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	38.20%	41.27%	41.27%	38.20%	41.27%	41.27%
B	Investor Complaints						
	Pending at the beginning of the Quarter						3 Months Ended
	Received during the Quarter						30.09.2012
	Disposed off during the Quarter						Nil
	Remaining unresolved at the end of the Quarter						Nil

4

Statement of Assets and Liabilities

S.No.	Particulars	(Rs. In lacs)		
		As at Unaudited 30.09.2012	As at Unaudited 30.09.2011	As at Audited 31.03.2012
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	Share Capital	9,619	9,419	9,419
	Reserves and Surplus	576	5,261	1,124
		10,195	14,680	10,544
2	Share Application Money Pending Allotment	1,627	150	150
3	Non Current Liabilities			
	Long Term Borrowings	24,780	26,108	27,265
	Long Term Provisions	255	222	263
		25,035	26,330	27,528
4	Current Liabilities			
	Short Term Borrowings	17,732	17,668	37,928
	Trade Payables	4,104	7,390	14,499
	Other Current Liabilities	17,400	8,859	11,975
	Short Term Provisions	59	45	34
		39,295	33,962	64,436
		76,152	75,122	102,657
B	ASSETS			
1	Non Current Assets			
	Fixed Assets	51,204	54,303	52,660
	Deferred Tax Assets (Net)	1,887	(640)	2,058
	Long Term Loans and Advances	2,145	2,290	2,168
		55,236	55,953	56,886
2	Current Assets			
	Inventories	13,483	14,598	40,085
	Trade Receivables	1,035	91	1,706
	Cash and Bank Balances	4,341	3,255	2,352
	Short Term Loans and Advances	1,937	1,224	1,428
	Other Current Assets	120	1	200
		20,916	19,169	45,771
		76,152	75,122	102,657

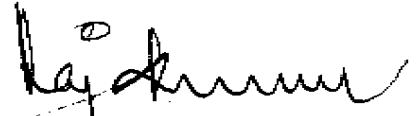
5

Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 10th November, 2012 after being reviewed and recommended by Audit Committee.
- 2 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

Place : Noida
Dated : November 10th, 2012

For Uttam Sugar Mills Limited


Raj Kumar Adlakha
Managing Director