

Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Financial Results for the Quarter Ended 30th June 2011

S.No.	Particulars	(Rs. In lacs)		
		Unaudited		Audited
		3 Months Results 30.06.2011	3 Months Results 30.06.2010	12 Months Year Ended 31.03.2011
1	a) Gross Sales/Income from Operations Less: Excise Duty Net Sales/Income from Operations	13,269 507 12,762	13,373 472 12,901	70,591 2,435 68,156
	b) Other Operating Income	21	5	423
	Total Income	12,783	12,906	68,579
2	Expenditure			
	a) ((Increase)/Decrease in Stock in trade & work in Progress	7,797	1,498	1,878
	b) Consumption of Raw Materials	2,915	7,906	49,699
	c) Purchases of Traded Goods	-	-	1,807
	d) Employees Cost	523	506	2,653
	e) Depreciation	689	659	2,697
	f) Other Expenditures	603	596	4,697
	Total Expenditure	12,527	11,165	63,431
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	256	1,741	5,148
4	Other Income	3	2	13
5	Profit/(Loss) before Interest and Exceptional Items	259	1,743	5,161
6	Interest	1,610	1,614	5,901
7	Profit/(Loss) after Interest but before Exceptional Items	(1,351)	129	(740)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	(1,351)	129	(740)
10	Tax Expense (Net of MAT Credit Entitlement)	181	(6)	717
11	Net Profit/(Loss) from Ordinary Activities after Tax	(1,532)	135	(1,457)
12	Extraordinary Items	-	-	-
13	Net Profit/(Loss) for the period	(1,532)	135	(1,457)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	4,160	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	1,843	-	1,843
17	Reserves excluding revaluation reserves	(6.44)	0.52	8,084
18	Basic and Diluted EPS (Not annualised)			(6.79)
19	Public Shareholding			
	No. of shares	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%
20	Promoter & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%
	b) Non-encumbered			
	- Number of Shares	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%

Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 10th August 2011 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 30th June, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : New Delhi
Dated : 10th August 2011