



UTTAM SUGAR MILLS LIMITED

Registered Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand-247667
Corporate Office : A-2E, IIIrd Floor, C.M.A. Tower, Sector - 24, Noida - 201 301, Uttar Pradesh
Telephone : 0120-4152766, 0120 - 4193799 Email: gramarathnam_uttam@yahoo.com

Date : 15th October, 2020

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref. :- Symbol - UTTAMSUGAR

B.S.E. Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai - 400 001
Ref. - Scrip Code - 532729

**SUBJECT : PROCEEDINGS OF MEETING OF 6.50% NON-CUMULATIVE REDEEMABLE
PREFERENCE SHAREHOLDERS HELD ON 15TH OCTOBER, 2020**

Dear Sirs,

Please find attached herewith proceeding of meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders held on 15th October, 2020 at 11.30 a.m. at the corporate office of the company at A-2E, 3rd Floor, C.M.A. Tower, Sector - 24, Noida - 201 301 (U.P.).

This is in compliance of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the above information on your records.

Thanking you.

Yours faithfully,

FOR UTTAM SUGAR MILLS LIMITED

(R)AKESH GARG)
GENERAL MANAGER -LEGAL & CORPORATE



PLACE: NOIDA

Encl.: As above

GIST OF THE PROCEEDINGS OF MEETING OF 6.50% NON-CUMULATIVE REDEEMABLE PREFERENCE SHAREHOLDERS HELD ON 15TH OCTOBER, 2020

The Meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders was held on 15th October, 2020 at 11.30 a.m. at the corporate office of the company at A-2E, 3rd Floor, C.M.A. Tower, Sector - 24, Noida - 201 301 (U.P.).

Mr. Raj Kumar Adlakha, Managing Director of the Company chaired the Meeting.

Total 14 preference shareholders (including authorised representatives) attended the meeting as per the records of attendance. After ascertaining that the requisite quorum for the meeting was present, the chairman called the meeting in order.

Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company welcomed the preference shareholders of the Company and briefed about the agenda item of the meeting.

Then, Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company, informed the preference shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company has provided the facility to preference shareholders to exercise their right to vote at the General Meeting by electronic means and the business may be transacted through remote e- voting Services provided by Central Depository Services (India) Limited (CDSL). The e-voting period has commenced on 12th October, 2020 at 9.00 am and ended on 14th October, 2020 at 5.00 pm.

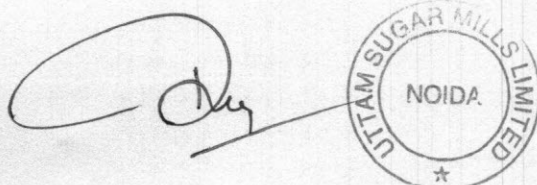
He also informed the preference shareholders that the Company has arranged for a poll for the resolutions proposed to be passed in the meeting and Mr. Naveen Kumar Rastogi, Practicing Company Secretary (Membership No. FCS 3685) has been appointed as scrutiniser for the purpose. Preference shareholders who have not cast their vote through remote e- voting may cast their vote at the meeting through poll.

Thereafter, Mr. Rajesh Garg ordered for the poll. He announced that Combined result of the Poll and E-voting will be displayed on the website and also will be intimated to the stock exchanges within 48 Hours of the conclusion of the meeting.

Thereafter, Mr. Rajesh Garg, thanked the preference shareholders for attending and participating in the Meeting and meeting concluded with a votes of thanks to the chair.

The Company received the Scrutiniser's Report on e-voting and poll on 15th October, 2020. On the combined result of e-voting and poll, following resolution was passed with requisite majority:

Item No.	Details of the Resolutions	Resolution
1.	Amendment in the terms & conditions of 6.50% Non-Cumulative Redeemable Preference Shares.	Special



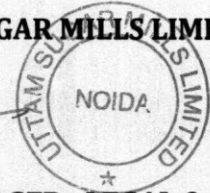
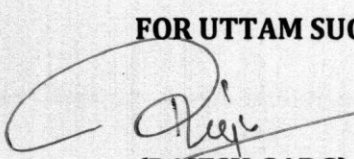
A handwritten signature is written over a circular stamp. The stamp contains the text "UTTAM SUGAR MILLS LIMITED" around the top edge, "NOIDA." in the center, and a small star at the bottom.

This is in compliance of the provisions of Listing Regulations.

Thanking you.

Yours faithfully,

FOR UTTAM SUGAR MILLS LIMITED

A circular stamp with the text "UTTAM SUGAR MILLS LIMITED" around the top half and "NOIDA." around the bottom half. A small star is at the bottom center of the circle.

(RAJESH GARG)
GENERAL MANAGER -LEGAL & CORPORATE

PLACE: NOIDA