



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@gmail.com

May 15, 2023

**National Stock Exchange of India Ltd.
Listing Department**
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

**B.S.E. Limited
Listing Department**
P.J. Tower,
Dalal Street,
Fort, Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

Sub. :- Outcome of Board Meeting - Listing Compliances

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company is held today. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find outcome of Board Meeting as detailed below:

1. Audited Financial Results for the Quarter/Year ended 31st March, 2023 duly approved by the Board of Directors (**Copy Enclosed**).
2. Auditors' Report obtained by the Company from the Statutory Auditors for the Quarter/ Year ended 31st March, 2023 (**Copy Enclosed**).
3. **Dividend on Preference Shares** :- The Board of Directors has recommended a dividend of 6.50 % on "Series - I Non Cumulative Redeemable Preference shares" and 10.00% on "Series - II Non Cumulative Redeemable Preference shares" for the year ended 31st March, 2023, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
4. **Dividend on Equity Shares**:-The Board of Directors has also recommended a dividend of Rs. 2.50 per equity share of face value of Rs. 10/- each (i.e. 25%) for the year ended 31st March, 2023, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
5. Declaration in respect of Statutory Audit Report with unmodified Opinion on Annual Audited Financial Results as required by Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 for the financial year ended 31st March, 2023 (**Copy Enclosed**).
6. M/s S. S. Kothari Mehta & Company, Chartered Accountants, appointed as Internal Auditors of the Company in accordance with the provisions of Section 138 of the Companies Act, 2013 read with rules made thereunder. In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:-



1.	Name	M/s S. S. Kothari Mehta & Company
2.	Reason for Change	Appointment.
3.	Date and Term of Appointment	M/s S. S. Kothari Mehta & Company has been appointed as Internal Auditors with immediate effect in accordance of the provisions of Section 138 of the Companies Act, 2013.
4.	Brief Profile	M/s S. S. Kothari Mehta & Company, Chartered Accountants, established in 1953 is one of the well reputed audit firm having Strong Domestic Network of Branches & Associates in Kolkata, Mumbai, Chandigarh and other states of the country and having the total staff strength of more than 400 persons including more than 150 Chartered Accountants. They provide comprehensive professional services which include Statutory Audit services, Internal Audit services, Risk assurance and Management Audit, Internal Financial Control, Corporate Finance, Corporate Restructuring, Valuation, Forensic Audits, Corporate Law Advisory etc. to a large and wide variety of clients including advisory in International & Domestic Transfer Pricing and Merger and Demergers.

The meeting of Board of Directors commenced at 2:00 p.m. (IST) and concluded at 4:50 p.m. (IST).

This is in Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the information on your records.

Thanking you

Yours faithfully,

For Uttam Sugar Mills Ltd.



(RAJESH GARG)

Company Secretary & Compliance Officer



ENCL. :- AS ABOVE.