

Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025
CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



May 16, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/ Madam,

SUB: Clarification on news item appearing in "Media/Publication"

We refer to your letter dated May 16, 2018 (reference number: NSE/CM/Surveillance/7475) seeking a clarification on a recent news item which appeared in the "Economic Times" dated May 16, 2018 (the "News Article").

In this regard we would like to inform you that the Company has not received any communication either from its lenders or ArcelorMittal.

Further, we would like to submit that we are in complete compliance with SEBI (LODR), Regulations 2015 and will provide the information as required in due course if any such event takes place which is required to be disclosed to the exchange.

Thanking you.

For Uttam Galva Steels Limited

R Agrawal

R Agrawal
President & Company Secretary

