

Uttam Galva Steels Limited

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CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



10th October, 2017

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G- Block
Bandra Kula Complex
Bandra (E), Mumbai - 400 051

Kind Attn : Mr. Avishkar Naik -Assistant Vice President (Surveillance)

Sub : Clarification / Confirmation on news item appearing in "Media / Publication"

Dear Sir,

This has reference to your letter No.NSE/CM/Surveillance/7037 dated 10th October, 2017. We hereby submit our point wise reply to the clarifications sought by you:

- 1) Since the Company is under financial stress, lenders and Company are looking at various options for resolution of debt including initiating discussions with potential strategic partners / investors. However, all such discussions are in preliminary stage and hence news item appeared on "ET NOW" is factually incorrect.
- 2) We would like to submit that we are in complete compliance with SEBI (LODR) regulations 2015 and will provide the information as required in due course if any such event takes place which is required to be disclosed to the Exchange.

Thanking you,

Yours faithfully
For Uttam Galva Steels Limited

R Agrawal
Compliance Officer