

Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025
CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



26th September, 2019

To,
BSE Limited.
P.J. Towers, Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Proceedings of the 34th Annual General Meeting of the Company held on Thursday i.e. 26th September, 2019 at 11:00 a.m.

Dear Sir/ Madam,

The proceeding of the 34th Annual General Meeting (AGM) of the Company which was held on Thursday i.e. 26th September, 2019 at 11:00 a.m. at M. C. Ghia hall, 18/20, K. Dubhash Marg, Mumbai - 400 001, are given hereunder:

The Company Secretary informed the Members that Shri Rajinder Miglani - Chairman of the Company is not keeping well and hence not able to attend the Meeting. Thereafter, the Members present elected Shri Anuj R Miglani- Managing Director & CEO as the Chairman of the Meeting.

Shri Anuj R Miglani then took the Chair and presided over the Meeting.

The Company Secretary thereafter announced that the requisite quorum is present.

The Company Secretary also informed the Members that the Register of Director's Shareholding under section 170 of the Companies Act, 2013, Proxy Registers and other Statutory Registers, are kept open for inspection by any person having right to attend the Meeting.



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The Company Secretary announced that Shareholders of the Company were provided e-voting facility from 22nd September, 2019 to 25th September, 2019.

The Company Secretary informed the Shareholders that M/s. JNG & Co., Practicing Company Secretaries, Mumbai is appointed as Scrutinizer to scrutinize the e-voting and voting through ballot process.

With the permission of the Shareholders present there, the Notice and the Explanatory Statement of the AGM was considered as read.

The Company Secretary also informed the Shareholders that there was no qualification or any adverse remark in the Auditors' report of the Company and hence the Auditors Report was not required to be read.

Thereafter, the Chairman welcomed the Members and apprised about the affairs of the Company for the Financial Year ended 31st March, 2019 and its future prospects.

All the below mentioned resolutions were duly proposed and seconded by the shareholders present there:

Sr. no.	Resolutions
Ordinary Business	
1(a)	Adoption of Audited Financial Statements for the year ended 31 st March, 2019.
1(b)	Adoption of Audited Consolidated Financial Statements for the year ended 31 st March, 2019.
2	Re-appointment of Shri Rajinder Miglani (DIN: 00286788) who retires by rotation and being eligible, offers himself for reappointment.
Special Business	
3	Appointment of Shri Ravinder Arora (DIN: 00676323) as an Independent Director of the Company.
4	Re-appointment of Shri Anuj R Miglani (DIN: 00287097) as a Managing Director & CEO of the Company for a period of 3 years effective from 10 th November, 2018.
5	Ratification of the Remuneration of the Cost Auditor for the financial year 2019 - 2020.



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The Chairman then invited the Members to ask their queries and give their suggestions. All the shareholders acknowledged the overall economic slowdown in India and worldwide downturn in steel industry and expressed solidarity with the promoters & management of the Company. Some of the Shareholders gave their valuable suggestions for the improvement in the performance of the Company which were appreciated by the Chairman.

Thereafter, the Company Secretary requested the Members who had not exercised their votes through e-voting, to participate and cast their vote through ballot paper.

The Company Secretary informed the Members that the results of the voting by way of e-voting and ballot process would be declared within 48 hours of conclusion of this meeting and will be uploaded on the Website of the Company.

The Meeting concluded with a vote of thanks to the Chair.

Further to the above, Voting Result including the Scrutinizers Report, pursuant to the regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were obtained from the Scrutinizer. All the resolutions are passed by overwhelming majority.

This intimation is given pursuant to regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours truly,

For **UTTAM GALVA STEELS LIMITED**

Raggvendra Agrawal
Executive Director & Company Secretary

