



**Albula**

02 April 2013

*Fax No.: 91 22 2659 8237/38*

Mr Hari  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
India

Dear Mr Hari,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Uttam Galva Steels Limited as at 26 March 2013.

for **Albula Investment Fund Ltd**

.....  
International Management (Mauritius) Ltd  
(Company Secretary)



**Albula**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                               |                            |                                                         |                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                            | Uttam Galva Steels Limited |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                              | Albula Investment Fund Ltd |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                    | No                         |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                         | BSE & NSE                  |                                                         |                                                           |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                      | Number                     | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                       |                            |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                              | 1,288,500                  | 0.9058% (***)                                           | 0.9058% (***)                                             |
| b) Voting rights (VR) otherwise than by shares                                                                                                                                | N/A                        | N/A                                                     | N/A                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)     | N/A                        | N/A                                                     | N/A                                                       |
| Total (a+b+c)                                                                                                                                                                 | 1,288,500                  | 0.9058%                                                 | 0.9058%                                                   |
| <u>Details of acquisition:</u>                                                                                                                                                |                            |                                                         |                                                           |
| a) Shares carrying voting rights acquired (**)                                                                                                                                | 9,518,250                  | 6.6907%                                                 | 6.6907%                                                   |
| b) VRs acquired otherwise than by shares                                                                                                                                      | N/A                        | N/A                                                     | N/A                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | N/A                        | N/A                                                     | N/A                                                       |
| Total (a+b+c)                                                                                                                                                                 | 9,518,250                  | 6.6907%                                                 | 6.6907%                                                   |

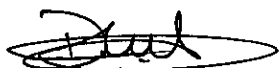
|                                                                                                                                                                                                 |                                                                |         |         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------|---------|
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                                  |                                                                |         |         |
| a) Shares carrying voting rights                                                                                                                                                                | 10,806,750                                                     | 7.5965% | 7.5965% |
| b) VRs otherwise than by shares                                                                                                                                                                 | N/A                                                            | N/A     | N/A     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale | N/A                                                            | N/A     | N/A     |
| Total (a+b+c)                                                                                                                                                                                   | 10,806,750                                                     | 7.5965% | 7.5965% |
| 6. Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                    | QIP                                                            |         |         |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                   | 26/03/2013                                                     |         |         |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                     | INR. 1,222,601,030 (122,260,103 shares x face value INR 10.00) |         |         |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                       | INR. 1,422,601,030 (142,260,103 shares x face value INR 10.00) |         |         |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                               | INR. 1,422,601,030 (142,260,103 shares x face value INR 10.00) |         |         |

(\*) Diluted share voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Refer to annexure

(\*\*\*) Percentage holding is based on post issued share capital of TC after acquisition. Percentage holding before acquisition was 1.0539%.

Yours faithfully,  
for **Albula Investment Fund Ltd**



International Management (Mauritius) Ltd  
(Company Secretary)  
Place: Mauritius  
Date: 02.04.2013

**Albula Investment Fund Ltd.** 3<sup>rd</sup> Floor, Les Cascades, Edith Cavell Street, Port Louis, Republic of Mauritius  
T +230 212 9800 F +230 208 9973



**Albula**

**"SCHEDULE III"**

**FORMS**

**FORM A**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (1) and (6) Regulation 13(1) -- Details of acquisition of 5% or more shares in a listed company

| Name & address of shareholder                                                                                 | Shareholding prior to acquisition                                                                                       | No. and percentage of shares /voting rights acquired                                                                | Date of receipt of allotment /advice. Date of acquisition (specify) | Date of intimation to Company | Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) | Shareholding subsequent to acquisition                                                                               | Trading members through whom the trades were executed with SEBI Registration No. of the TM | Exchanges on which the trades were executed | Purchase Quantity (shares) | Purchase Value (INR) |
|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------|----------------------|
| Albula Investment Fund Ltd<br>3 <sup>rd</sup> Floor, Les Cascades, Edith Cavell Street, Port Louis, Mauritius | 1,288,500 equity shares representing 0.9058% (*) of the post issue paid up equity capital of Uttam Galva Steels Limited | 9,518,250 equity shares representing 6.6907% of the post issue paid up equity capital of Uttam Galva Steels Limited | 26/03/2013                                                          | 02/04/2013                    | QIP                                                                            | 10,806,750 equity shares representing 7.5965% of the post issue paid up equity capital of Uttam Galva Steels Limited | Anand Rathi Advisors Limited                                                               | N/A                                         | 9,518,250                  | 761,460,000.00       |

(\*) Percentage holding is based on post issued share capital of Uttam Galva Steels Limited after acquisition. Percentage holding before acquisition was 1.0539%.

for **Albula Investment Fund Ltd**

International Management (Mauritius) Ltd  
(Company Secretary)  
Place: Mauritius  
Date: 02.04.2013

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