



30th October 2025

To,

Manager-Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Symbol: UTSSAV

Dear Sir,

Subject: Corrigendum to unaudited Financial Results for September 30, 2025 Regulation 30 and 33 of SEBI (LODR) 2015.

With reference to our earlier submission of the financial results for the period ended 30th September 2025 we wish to inform that there was an inadvertent typographical error in the disclosure of the Paid-up Equity Share Capital in the said statement of unaudited financial results for the half year ended on 30th Sep 2025.

The figure was inadvertently mentioned as ₹241.48 lakhs instead of the correct figure of ₹2,414.80 lakhs.

Kindly Note that the above correction pertains to a typographical error and there is no impact whatsoever on the EPS, profit figures, or any other part of the financial statements. All other information remains unchanged.


We regret the inadvertent error and request you to kindly take the corrected information on record.

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully,

For Utssav CZ Gold Jewels Limited


Pankajkumar Jagawat
Managing Director
DIN- 01843846



Place: Mumbai

Utssav CZ Gold Jewels Ltd.

Registered Office:- 2nd Floor, Hi Tech Plaza, Near Giriraj industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai-400093 E-mail: accounts@utssavjewels.com • Website: www.utssavjewels.com

CIN-L36911MH2007PLC175758



JAIN V. & CO.
Chartered Accountants

Head Office :
25/31, Dr. A. M. Road,
Lalmani Bldg., 3rd Floor,
Bhuleshwar, Mumbai - 400 002.
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Limited Review Report on Unaudited Half Year Ended Financial Results of M/s UTSSAV CZ GOLD JEWELS LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Director of
UTSSAV CZ GOLD JEWELS LIMITED

1. We have reviewed the accompanying statement of Unaudited financial results of **UTSSAV CZ GOLD JEWELS LIMITED** ('the Company') for the period half year ended 30 September, 2025 (The Statements). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 and accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the financial Statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 — "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognitions and measurement principles laid down in applicable Accounting Standards (AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,
FOR JAIN V. & CO.
CHARTERED ACCOUNTANTS
FRN NO 116306W

CA PARIVESH GUPTA
Partner
Membership No :- 189420
Place :- Mumbai
DIN :- 25189420BMIXMD3621
Date :-29/10/2025

BRANCHES : AHMEDABAD | BHOPAL | BORIVALI | DELHI | IMPHAL | INDORE | JAIPUR | JODHPUR

UTSSAV CZ GOLD JEWELS LIMITED

Reg. Office: Hi Tech Plaza, 2nd Floor, Plot No. 4&5, Near Giriraj Industrial Estate, Mahakali Caves Road,
Andheri (E), Mumbai - 400093
CIN L36911MH2007PLC175758
E-Mail: accounts@utssavjewels.com

Statement of UnAudited Financial Results for the Half Year Ended on 30th September , 2025

(Rs. In Lakhs except per share data)

Particulars	Half year Ended on			Year Ended on
	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)	31-Mar-25 (Audited)
1 INCOME FROM OPERATION				
a Net Sale	47,541.08	28,453.08	36,178.80	64,631.88
b Other Operating Income	-	-	-	-
Total income From Operation	47,541.08	28,453.08	36,178.80	64,631.88
c Other Income	104.46	50.41	84.63	135.04
TOTAL INCOME (A)	47,645.54	28,503.49	36,263.43	64,766.92
2 EXPENSES				
a Manufacturing cost	44,566.75	26,961.34	38,470.91	65,432.25
b Purchase of Stock in trade	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,870.54)	(305.97)	(5,121.38)	(5,427.35)
d Employee benefit expenses	146.61	99.67	142.61	242.28
e Finance Cost	539.29	214.02	405.15	619.17
f Depreciation and amortisation expenses	61.07	35.23	76.85	112.08
g Other expenses	300.05	161.08	324.70	485.78
TOTAL EXPENSES (B)	43,743.23	27,165.37	34,298.84	61,464.21
3 Profit/(Loss) from ordinary activities before exceptional items (A-B)	3,902.31	1,338.12	1,964.59	3,302.71
4 Prior Period Item	-	-	-	-
5 Exceptional items	-	-	-	-
6 Profit/(Loss) from ordinary activities	3,902.31	1,338.12	1,964.59	3,302.71
7 Extraordinary Items				
8 Profit before tax	3,902.31	1,338.12	1,964.59	3,302.71
9 Less :Tax expenses				
1. Income Tax Expenses	943.27	344.21	454.81	799.02
2. Deferred Tax Expenses	17.36	6.51	(8.80)	(2.29)
3. Earlier Year Tax	-	-	-	-
10 Net Profit/(Loss) for the period	2,941.68	987.40	1,518.57	2,505.97
11 Paid-up equity share capital	2,414.80	2,381.80	2,381.80	2,381.80
12 Earning per Share (Weighted Average)	12.32	5.41	6.49	11.63
13 Adjusted Earning Per share				
114 Diluted Earning per share	12.09	5.41	6.49	11.63

For UTSSAV CZ GOLD JEWELS LIMITED



PANKAJKUMAR HASTIMAL JAGAWAT
(Managing Director)
DIN No: 01843846
Mumbai - 29.10.2025



UTSSAV CZ GOLD JEWELS LIMITED

Reg. Office: Hi Tech Plaza, 2nd Floor, Plot No. 4&5, Near Giriraj Industrial Estate, Mahakali Caves Road, Andheri
(E), Mumbai - 400093

CIN L36911MH2007PLC175758

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STATEMENT OF STANDALONE ASSETS & LIABILITIES

	Particulars	(Rs. In Lakhs except per share data)	
		As at 30-09-2025	As at 31/03/2025
A	EQUITY AND LIABILITIES		
1	Shareholders fund		
a	Share Capital	2,414.80	2,381.80
b	Reserve & Surplus	13,938.52	10,297.24
c	Money Received against Share Warret	471.75	
	Sub-Total Shareholders fund (A)	16,825.07	12,679.04
2	Non Current Liabilities		
a	Long-Term Borrowings	417.78	1,024.40
b	Long-Term provision	35.76	35.76
c	Other Non Current Liabilities	-	-
	Sub-Total Non Current Liabilities (B)	453.54	1,060.16
3	Current Liabilities		
a	Short-Term Borrowing	14,435.18	12,009.42
b	Trade payables	407.60	200.09
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of Creditors other than Micro enterprises and small enterprises	407.60	200.09
c	Other Current Liabilities	297.57	210.02
d	Short-Term provision	1,774.27	808.17
	Sub-Total Current Liabilities (C)	16,914.62	13,227.70
	TOTAL EQUITY AND LIABILITIES (A+B+C)	34,193.23	26,966.90
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
(i)	Tangible assets	734.51	754.88
(ii)	Intangible assets	43.16	63.14
		-	-
b	Non-Current Investments	0.25	0.25
c	Deferred Tax Assets (net)	1.12	18.48
d	Long-term loans and advances	-	-
e	Other Non-Current Assets	109.34	70.21
	Sub-Total Non Current Assets (A)	888.38	906.96
2	Current Assets		
a	Inventories	11,167.13	8,409.42
b	Trade Receivables	17,046.33	10,922.56
c	Cash & Cash Equivalents	3,407.59	5,625.89
d	Short Term loans and advances	279.34	12.80
e	Other Current Assets	1,404.46	1,089.27
	Sub-Total Current Assets (B)	33,304.85	26,059.94
	TOTAL ASSETS (A+B)	34,193.23	26,966.90

For UTSSAV CZ GOLD JEWELS LIMITED


PANKAJKUMAR HASTIMAL JAGAWAT
(Managing Director)
DIN No: 01843846
Mumbai - 29.10.2025



CIN L36911MH2007PLC175758

Statement of Cash Flow statement for the year ended 30th September 2025

(Rs. In Lakhs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
A. Cash flow from operating activities		
Profit / (loss) before tax	3,902.31	3,302.71
<u>Adjustments for:</u>		
Depreciation and amortisation	61.07	112.08
Interest & Finance Charges	539.29	591.90
Interest Income	(98.70)	(114.50)
Dividend Income	-	(1.05)
Profit on Sale of Asset	-	60.41
Provision for Gratuity	-	14.13
Unrealised foreign exchange (gain) (net)	-	-
Operating profit / (loss) before working capital changes	4,403.97	3,965.68
<u>Changes in working capital:</u>		
Decrease / (increase) in Inventories	(2,757.70)	(6,236.75)
Decrease / (increase) in trade receivables	(6,123.77)	(5,241.31)
Decrease / (increase) in Short-term loans and advances	(266.54)	10.07
Decrease / (increase) in Other current assets	(315.19)	(542.32)
(Decrease) / increase in Trade payables	207.51	187.42
(Decrease) / increase in Other current liabilities	87.55	(618.54)
(Decrease) / increase in Provisions	966.11	358.26
	(3,798.06)	(8,117.49)
Cash flow from extraordinary items	-	-
Income taxes (paid) / refunded	(943.28)	(799.02)
Net cash flow from / (used in) operating activities (A)	(4,741.34)	(8,916.51)
B. Cash flow from investing activities		
Purchase of fixed assets	(20.73)	(441.48)
Decrease/(Increase) In Non-Current Assets	(39.13)	(10.91)
Sale Of Fixed Assets	-	608.00
Interest Income	98.70	114.50
Dividend Income	-	1.05
Sale of Investment	-	10.00
Net cash flow from / (used in) investing activities (B)	38.84	281.16
C. Cash flow from financing activities		
Proceeds from issue of equity shares	732.60	6,651
Proceeds & Repayment of long-term borrowings	(606.62)	514.83
<u>Net increase / (decrease) in working capital borrowings :</u>	-	-
Proceeds & Repayment of other short-term borrowings	2,425.76	5,230.01
Share Warrant	471.75	-
Finance cost	(539.29)	(591.90)
Net cash flow from / (used in) financing activities (C)	2,484.20	11,803.95
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2,218.30)	3,168.60
Cash and cash equivalents at the beginning of the year	5,625.89	2,457.29
	-	-
Cash and cash equivalents at the end of the year	3,407.59	5,625.89
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Net Cash and cash equivalents	3,407.59	5,625.89
Cash and cash equivalents at the end of the year *	3,407.59	5,625.89

For UTSSAV CZ GOLD JEWELS LIMITED


PANKAJKUMAR HASTIMAL JAGAWAT
 (Managing Director)
 DIN No: 01843846
 Mumbai - 29.10.2025



Note

- 1 The above UnAudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on Oct 29 2025
 - 2 Figure for previous half year/ year have been regrouped/ recasted wherever considered necessary.
- The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of the Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
- 4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.

For UTSSAV CZ GOLD JEWELS LIMITED



PANKAJKUMAR HASTIMAL JAGAWAT
(Managing Director)
DIN No: 01843846
Mumbai - 29.10.2025

