



Date: May 25, 2026

**To,**  
**National Stock Exchange of India Limited**  
SME Exchange  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Maharashtra

Ref.:

Security	NSE SYMBOL	ISIN
Equity Shares	UTSSAV	INE06IJ01010

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Dear Sir,**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached Media Release.

This is for your kind intimation and records.

**Yours faithfully,**  
**For UTSSAV CZ GOLD JEWELS LIMITED**

**Pankajkumar Hastimal Jagawat**  
**Managing Director**  
**DIN- 01843846**

*Utssav CZ Gold Jewels Ltd.*

*Registered Office: - 2nd Floor, Hi Tech Plaza, Near Giriraj industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai-400093 E-mail: [accounts@utssavjewels.com](mailto:accounts@utssavjewels.com) • Website: [www.utssavjewels.com](http://www.utssavjewels.com)*

*CIN-L36911MH2007PLC175758*



## **MEDIA RELEASE**

# **Utssav CZ Gold Jewels Limited delivers strong FY26 performance; Net Profit rises 136% YoY to Rs. 59.06 crore in FY26**

Revenue from Operations for FY26 rise 78.7% Y-o-Y to Rs. 1,154.89 crore

### **Highlights:-**

- H2 FY26 Net Profit surged rise 95.2% YoY to Rs. 29.64 crore; Revenue from Operations rise 87.8% Y-o-Y to Rs. 679.49 crore
- Board approved incorporation of a wholly-owned subsidiary in the UAE to strengthen its presence in the Dubai jewellery market.
- The company is also evaluating significant capacity expansion plans targeting production scale-up up to 2.5 tonnes

**Mumbai, Maharashtra, 25 May 2026:** [Utssav CZ Gold Jewels Limited](#) (NSE – UTSSAV) has announced the approval of its audited financial results for the financial year ended March 31, 2026.

For FY26, the company reported revenue from operations of Rs. 1,154.90 crore as compared to Rs. 646.32 crore in FY25, registering a robust year-on-year growth of around 78.7%. Net profit for FY26 stood at Rs. 59.06 crore compared to Rs. 25.06 crore reported in the FY25, 135.7% rise Y-o-Y. Profit before tax for FY26 stood at Rs. 79.78 crore compared to Rs. 33.03 crore in FY25. Weighted average EPS for FY26 was reported at Rs. 24.60 per share.

The company delivered an exceptional performance during H2 FY26. Revenue from operations for the quarter stood at Rs. 679.49 crore as against Rs. 361.79 crore in H2 FY25, Y-o-Y rise of 87.8%. Profit after tax for H2 FY26 increased significantly to Rs. 29.64 crore compared to Rs. 15.19 crore reported in the corresponding H2 FY25, Y-o-Y rise of 95.2%. Profit before tax for H2 FY26 stood at Rs. 40.76 crore compared to Rs. 19.65 crore in H2 FY25.

**Commenting on the development, Pankajkumar Jagawat, Managing Director, Utssav CZ Gold Jewels Ltd,** said, “We are pleased with our strong financial and operational performance, which reflects the growing trust of customers and the strength of our business model. The consistent growth in revenue and profitability has been driven by expanding retail presence, improving product portfolio, and rising demand across key markets. Going forward, Utssav Gold aims to accelerate expansion through strategic store additions, enhanced product innovation, and deeper market penetration across existing and new geographies. We remain focused on strengthening our brand positioning, improving customer experience, and leveraging operational efficiencies to drive sustainable long-term growth while creating greater value for all stakeholders.”

During FY26 company continued to strengthen its growth and international expansion strategy. As part of its global expansion plans, the Board approved incorporation of a wholly-owned subsidiary in the UAE to strengthen its presence in the Dubai jewellery market. The company is also evaluating significant capacity expansion plans targeting production scale-up up to 2.5 tonnes, while continuing active engagement with the investor community through virtual investor summits and strategic business discussions.



Established in 2007, Utssav CZ Gold Jewels Limited specializes in the designing, manufacturing, wholesaling and exporting of gold jewellery & diamond jewellery. The Company offers a wide collection of 18K, 20K, and 22K CZ (Cubic Zirconia) and Rose Gold jewellery including rings, earrings, pendants, bracelets, necklaces, watches, and brooches. It has also diversified into plain casting and lab-grown as well as natural diamond jewellery, hallmarked by the Bureau of Indian Standards (BIS). With complete in-house manufacturing covering the entire value chain from wax replicas to hallmarking, UGJL ensures precision, consistency, and innovation through a skilled workforce and a dedicated team of CAD designers.

The Company's current installed capacity is 2,000 kg per annum and operates on a 100% B2B model, supplying directly to reputed jewellery retailers across 23 states and 2 Union Territories in India, as well as exporting to UAE. The Company was successfully listed on NSE Emerge in August 2024.