



CZ GOLD JEWELS  
*Celebrations Forever*

December 23, 2024

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Scrip Code - UTSSAV

Dear Sir/Mam,

Sub : Reply to clarification sought by the Exchange (NSE) for the Financial Results filed for the half year ended 30<sup>th</sup> September, 2024

In continuation with our announcement dated November 14, 2024 for the Board meeting held on 13th November 2024 and as per email received from the NSE on December 18, 2024 ; we hereby reply to the said queries :

1. Financial results submitted is not as per format prescribed by SEBI - Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.- not signed by auditor.

**Reply :** The above said disclosure as per NSE Circular NSE/CML/2024/23 dated September 05, 2024, duly certified by the Statutory Auditor of the company as per the requirement stated therein enclosed

2. Segment details not submitted

**Reply :** The company is operating into single segment i.e. designing, manufacturing, wholesaling and exporting of 18Karat 20Karat and 22Karat CZ Gold jewellery. So, the Segment reporting was not applicable to the company as per AS 17.

Accordingly, we request your good office to kindly consider and take note of the same in your records.

Thanking you,  
Yours faithfully,

For Utssav CZ Gold Jewels Limited

  
Pankajkumar Jagawat  
Managing Director  
DIN- 01843846

Date: 23<sup>rd</sup> Dec 2024  
Place: Mumbai



Encl: The disclosure on utilization of issue proceeds from the Initial Public Offer (IPO) made by the company.

**Utssav CZ Gold Jewels Ltd.**

2nd Floor, Hi Tech Plaza, Plot No. 4&5, Near Giriraj Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai-400093

Tel.: 022 49740151 • E-mail: accounts@utssavjewels.com • Website: www.utssavjewels.com

CIN-U36911MH2007PLC175758



**Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Utssav Cz Gold Jewels Limited ("the company") (CIN:U36911MH2007PLC175758) having registered address at 2nd Floor, Hitech Plaza, Giriraj Indl Estate Mahakali Caves Road, Andheri (East), Mumbai- 400093, Maharashtra, India**

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in Annexure A with respect to the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in Annexure A was approved by the audit committee and taken on record by the Board of Directors of the Company in their meeting held on 13th November, 2024.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided in compliance with NSE Circular No. NSE/CML/2024/23 dated 05/09/2024

**Annexure A**  
**Fund Utilization Statement**

S.No	Object as disclosed in the offer Document	Amount Disclosed in the offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	To meet the working capital requirement	6,050.00	6,050.00	0.00	
2.	General Corporate Purposes	23.51	23.51	0.00	
3.	Issue Expenses	876.29	876.29	0.00	
	Total	6,949.80	6,949.80	0.00	

The certificate is issued at the request of the client for Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

For Jain V. & Co.  
Chartered Accountants  
FRN NO 116306W

CA PARIVESH GUPTA  
Partner  
M.NO 189420  
Date 13/11/2024