



February 20, 2026

To,
National Stock Exchange of India Limited
SME Exchange
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	UTSSAV	INE06IJ01010

Sub: Outcome of the Board Meeting held on Friday, February 20, 2026.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company - Utssav CZ Gold Jewels Limited, has inter alia apart from other general business, considered and approved following;

1. Incorporation of Wholly Owned Subsidiary Company in the United Arab Emirates and invest funds therein.

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

The Board Meeting commenced at 03:00 P.M. & concluded at 03:40 P.M.

Your good office is requested to take note of the same and acknowledge us.

Yours faithfully,
For UTSSAV CZ GOLD JEWELS LIMITED

PANKAJKUMAR HASTIMAL JAGAWAT
Managing Director
DIN- 01843846

Utssav CZ Gold Jewels Ltd.

Registered Office: - 2nd Floor, Hi Tech Plaza, Near Giriraj industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai-400093 E-mail: accounts@utssavjewels.com • Website: www.utssavjewels.com

CIN-L36911MH2007PLC175758



Annexure A

Name of the target entity, details in brief such as size, turnover etc.;	Name as may be available by the Authority. Size/Turnover: Not Applicable Country of Incorporation: United Arab Emirates
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The new subsidiary is promoted by the Company and to be incorporated as per applicable laws of UAE. Being a subsidiary; it would be considered as a related party of the Company. The Promoter/Promoter group do not have any direct interest in the subsidiary being incorporated.
Industry to which the entity being acquired belongs	Gold and Diamond Industry.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The subsidiary is incorporated in UAE for the purpose of carrying on the business in Gold and Diamond Industry. Through this strategic move of incorporation of a wholly-owned subsidiary in Dubai, United Arab Emirates, the Company plans to strengthen its global footprint, aims to showcase its exquisitely crafted jewellery collections and enhance its presence among international customers.
Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation is being done in compliance with the applicable laws in the UAE (including specific compliances for Dubai Economy & Tourism (DET) Authority Zone), and as per the Foreign Exchange Management Rules, Regulations and Directions issued by the Reserve Bank of India, the Companies Act, as applicable.
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash	Cash Consideration.

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consideration or share swap and details of the same	
Cost of acquisition or the price at which the shares are acquired	The Company will initially subscribe to the minimum capital as may be necessary, at face value.
Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company shall hold 100% in the proposed subsidiary Company.
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is yet to be incorporated. Through this strategic move of incorporation of a wholly-owned subsidiary in Dubai, United Arab Emirates, the Company plans to strengthen its global footprint, aims to showcase its exquisitely crafted jewellery collections and enhance its presence among international customers.

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