



Date: September 17, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai -400051, Maharashtra, India
Ref: Script Code UTSSAV

Subject: Clarification on Price Movement

Dear Sir/Ma'am,

With reference to your letter no. NSE/CM/Surveillance/17558 dated September 17, 2026, regarding clarification on price movement, we hereby submit that the company has always disclosed to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We respectfully submit that the movement in the share price is purely market driven and may be combination of various factors including market conditions. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchange at this point of time which may have a bearing on the price behaviour of the Company. The management of the Company neither has any control nor has any knowledge of the reasons for the significant movement in price of Company's scrip.

We assure you that Company shall, as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information/ actions.

We request you to kindly take the above clarification on your records.

Thanking you

For Utssav CZ Gold Jewels Limited

Shashank Bhawarlal Jagawat
Whole Time Director
DIN: 01824609

Place: Mumbai

Utssav CZ Gold Jewels Ltd.

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