



April 10, 2026

To,  
The Manager (Listing Department)  
National Stock Exchange of India Limited  
SME Exchange  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Maharashtra

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	UTSSAV	INE06IJ01010

**Sub: H2 & FY26 Business & Operational Update**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Business Update of the Company for H2 & FY26. This update shall also be uploaded on the website of the company.

This is for your information and records.

**For Utssav CZ Gold Jewels Limited**

**Pankajkumar Hastimal Jagawat**  
**Managing Director**  
**DIN: 01843846**

**Utssav CZ Gold Jewels Ltd.**

Registered Office: - 2nd Floor, Hi Tech Plaza, Near Giriraj industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai-400093 E-mail: [accounts@utssavjewels.com](mailto:accounts@utssavjewels.com) • Website: [www.utssavjewels.com](http://www.utssavjewels.com)

CIN-L36911MH2007PLC175758



## Utssav CZ Gold Jewels Limited: H2 & FY26 Business & Operational Update

Mumbai, April 09, 2026, Utssav CZ Gold Jewels Limited (“Utssav” or “the Company”) (NSE - UTSSAV), one of the leading manufacturers of 18K, 20K, and 22K lightweight CZ gold jewellery continued its robust growth trajectory in H2 FY26 and for FY26, building on the strong momentum of H1 FY26.

### Strategic Business Performance

- **Revenue Growth** (H2 FY26 vs H2 FY25): ~88%
- **Revenue Growth** (FY26 vs FY25): ~79%
- **Volume Growth** (FY26 vs FY25): ~11%
- **Natural Diamond Jewellery Contribution** (H2 FY26): ~3.5% of Revenue
- **New Clients Onboarded** (FY26): 112

### Operational Highlights

- **H2 Sales & Volume Surge:** Performance was bolstered by peak festive and wedding season demand. High-velocity repeat orders from the B2B segment led to optimized capacity utilization and operational efficiency.
- **Full-year growth momentum:** FY26 growth was underpinned by consistent order inflows, a widened product portfolio, and deeper market penetration within existing high-value client accounts.
- **Strategic Market Expansion:** The successful onboarding of 112 new clients in FY26 served as a powerful catalyst for growth, significantly broadening the Company’s market footprint. This expansion further scales the business and contributes to incremental volumes across a high-quality, diversified professional network.
- **Natural diamond jewellery contribution:** The increasing traction in natural diamond-studded jewellery reflects a strategic shift toward higher-value offerings, resulting in **better realizations and improved product mix**.

Despite volatility in gold prices, the Company continued to deliver consistent and resilient performance, supported by its strong design capabilities and differentiated lightweight offerings, enabling consistent demand, better affordability, and efficient inventory management.

## Disclaimer

The metrics and other details provided above are subject to Limited Review process by our Statutory Auditors. Post approval of the results for the quarter ended March 31, 2026 by the Board of Directors, a detailed information update will follow.

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

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