

April 29, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra, India

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

Scrip Symbol : **UTLSOLAR**

Scrip Code: **544613**

Subject: Disclosure under Regulation 30 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with respect to the search and seizure operation by Bureau of Indian Standards ("BIS")

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, and in continuation to our earlier disclosure dated April 03, 2026 with respect to inspection conducted by Bureau of Indian Standards ("BIS") at our Noida facility, we hereby inform you that as part of the aforesaid inspection, BIS further visited our facility located at Bawal, Haryana, on April 28, 2026.

During the course of the said inspection, BIS has seized an additional quantity of products similar to those seized earlier, which were also stored at the Bawal facility.

The Company extended its full cooperation to the officials during the course of the operation and provided all requisite information, documents and clarifications as sought. The Company shall continue to extend its full cooperation and furnish such further information as may be required by the authorities.

We reiterate that the Company remains committed to maintaining the highest standards of corporate governance, compliance, and operational integrity across all its facilities. The aforesaid action has not had any material impact on the operations of the Company, and the business operations at the said facility continue as usual.

With respect to the inspection conducted at the Noida facility, the Company has submitted a formal response to BIS and is currently awaiting further proceedings, including the next hearing. The Company shall take appropriate steps, in consultation with legal advisors, for the release of the seized products.

Additional details as required under Schedule III of Listing Regulations are being provided in Annexure A.

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

MAYURI  Digitally signed by
MAYURI GUPTA
Date: 2026.04.29
15:47:59 +05'30'

Name: Mayuri Gupta
Designation: Company Secretary and Compliance Officer
Membership No.: A75210

Encl.: As above

FUJIYAMA POWER SYSTEMS LIMITED

(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

Annexure A

Details as specified in sub-para 19 of Para A of Part A of Schedule III of Listing Regulations

| S No. | Particulars | Details |
|-------|--|--|
| 1. | Name of the Authority | Bureau of Indian Standards ("BIS") |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Initiation and conclusion of search and seizure at a Facility of the Company located at Plot No. 5 & 14, IMT Bawal, Sector 6, Industrial Estate, Phase-1, Rewari, Haryana- 123501 India |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The inspection and search were initiated and concluded on April 28, 2026. |
| 4. | Details of the violation(s)/ contravention committed or alleged to be committed | <p>The BIS has alleged that the Company is not in compliance with the BIS standard mark/ hallmark with respect to few of its products, which is allegedly in violation of Section 28 of BIS Act, 2016.</p> <p>Upon conclusion of the search and seizure at the premises, the BIS has seized certain products in terms of Section 28 of the BIS Act, 2016, worth costing Rupees One Crore and Ninety Lakhs only (INR 1.9 Crores).</p> <p>The Company has taken note of the observations made by the BIS and is taking further steps as per the appropriate legal advice including steps for release of the seized products.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Except as stated above, there is no material impact on the financials, operations and/ or other activities of the Company arising from the said action. The Company is of the view that there is no apparent basis to believe that such products violate the BIS regulatory framework. |

Digitally signed
by MAYURI
GUPTA
Date: 2026.04.29
15:48:31 +05'30'

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