UTL SOLAR

August 24, 2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613

Subject: Outcome of the Board Meeting held today i.e. August 24, 2026

Dear Madam/ Sir,

With reference to the captioned subject, please be informed that pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, this is to inform you that, the Board of Directors of Fujiyama Power Systems Limited (**"The Company'**) at its meeting held today i.e. Monday August 24, 2026 has, inter alia, considered and approved:

1. **Amendment in Articles of Association of the company**

   The details as required under the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026 as amended from time to time, is enclosed as **"Annexure - A"**.

2. **Re-appointment of Mr. Sunil Kumar (DIN: 09824459), as director liable to retire by rotation**

   The details as required under the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026 as amended from time to time, is enclosed as **"Annexure – B"**.

3. **Approval for enhancement of Lithium Batteries manufacturing capacities by 1 GWh at the Ratlam Plant, Madhya Pradesh**

   The details as required under the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026 as amended from time to time, is enclosed as **"Annexure - C"**.

4. **Approval for establishment of 1 GWh Tubular Batteries' manufacturing facility at Hathras, Uttar Pradesh**

   The details as required under the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026 as amended from time to time, is enclosed as **"Annexure - D"**.

The meeting commenced at 03:30 P.M. (IST) and concluded at 07:00 P.M. (IST).

The above details will also be available on the website of the Company at https://www.utlsolarfujiyama.com/

Kindly take the same on record. Thanking you.

Yours Sincerely,
For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

MAYURI GUPTA Digitally signed by MAYURI GUPTA Date: 2026.08.24 19:36:40 +05'30'

Mayuri Gupta
Company Secretary and Compliance Officer
M. No.: A75210

Annexure-A

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

S. No	**Details**	**Particulars**
1.	Amendment to Article of Association –	Proposed Amendment The Board of Directors of the Company at its meeting held on Monday, 24th August, 2026 approved the alteration in Articles of Association of the Company by making Joint Managing Director(s) as Rotational Directors to ensure the flexibility in Composition of Board of the Company. The proposed amendment is intended to align the Articles of Association with the provisions of the Companies Act, 2013 and to ensure that the Joint Managing Director(s), being non-independent Directors, are also included among the Directors liable to retire by rotation.

Annexure-B

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

S. No	Details	Particulars
1.	Reasons for change viz. ~~appointment~~ / re-appointment, ~~resignation, removal, death or otherwise~~	Based on the recommendation of Nomination & Remuneration Committee the Board has approved the re-appointment of Mr.Sunil Kumar (DIN: 09824459).
2.	Date of Appointment/ re-appointment & term of appointment/ re-appointment	24 August, 2026 ; Re-appointment upon retirement by rotation, subject to the approval of the Members at the ensuing Annual General Meeting. The re-appointment shall be on the terms and conditions applicable to him as a Director of the Company.
3.	Brief Profile (in case of appointment)	He has completed his Bachelor of Technology in electrical engineering from the prestigious Indian Institute of Technology, Delhi. Over a software engineering career spanning more than twenty-five years, he has accumulated deep technical expertise in developing advanced software solutions. His past professional achievements include serving in senior engineering and technical leadership roles at global technology giants, most notably Google LLC, Xilinx Inc. and Mentor Graphics.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Related to Mr. Yogesh Dua who is Joint Managing Director & CEO of the company.
5.	Information as required Circular No. LIST/COMP/ 14/2018- 19 and NSE/CML/2018/24	Not debarred from holding the office of a director by virtue of any order passed by SEBI

Annexure-C

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

S. No	Details	Particulars
1.	Existing capacity	0.5 GWh of lithium battery manufacturing capacity at Company Greater Noida facility.
2.	Existing capacity utilization	The existing operational lithium battery manufacturing capacity at the Company's **Greater Noida facility is approximately 0.5 GWh**, with capacity utilisation of approximately **70%**.
3.	Proposed capacity addition	The Company proposes to add **1 GWh of lithium battery manufacturing capacity** at its **Ratlam Plant, Madhya Pradesh**, in addition to the earlier announced **2 GWh expansion** at the same facility.
4.	Period within which the proposed capacity is to be added	The proposed capacity is expected to be commissioned and commence commercial operations by **Q2 FY 2026-27**.
5.	Investment required	The estimated investment/ budget for the proposed incremental capacity addition of 1GWh is approximately **₹5 crore**.
6.	Mode of financing	Internal accruals
7.	Rationale	The proposed capacity addition is aimed at strengthening the Company's lithium battery manufacturing capabilities, enabling it to cater to the anticipated market demand and supporting its growth plans in the energy storage segment. Upon completion of the earlier announced **2 GWh expansion** and the proposed additional **1 GWh capacity**, the lithium battery manufacturing capacity at the Ratlam Plant is expected to reach approximately **3.5 GWh**.

FUJIYAMA POWER SYSTEMS LIMITED
(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area, Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com
www.utlsolarfujiyama.com

Annexure-D

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

S. No	Details	Particulars
1.	Existing capacity	Nil
2.	Existing capacity utilization	Not Applicable
3.	Proposed capacity addition	The Company proposes to establish 1 GWh Tubular Batteries' manufacturing facility at Hathras, Uttar Pradesh
4.	Period within which the proposed capacity is to be added	The proposed capacity is expected to be commissioned and commence commercial operations by **Q3 FY 2026- 27**.
5.	Investment required	The estimated investment/budget for the proposed capacity addition of 1GWh is approximately **₹ 20 crore**.
6.	Mode of financing	Internal accruals
7.	Rationale	It is a replacement of erstwhile 1.3 GWh Tubular Battery capacity at the Company's **Bawal Facility**, which was damaged in a fire incident that occurred on 06 May 2026.

FUJIYAMA POWER SYSTEMS LIMITED
(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com