

January 21, 2026

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol: UTLSOLAR	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613
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Subject: Intimation regarding Commissioning of 1 GW Solar Cell Manufacturing Plant at Dadri, Uttar Pradesh – Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Fujiyama Power Systems Limited has today announced the commissioning of its 1 GW solar cell manufacturing plant located at Dadri, Uttar Pradesh.

In this regard, the Company has issued a press release titled “Commissions 1 GW Solar Cell Manufacturing Plant at Dadri, Uttar Pradesh”. A copy of the said press release is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)


Digitally signed
by MAYURI
GUPTA
Date: 2026.01.21
22:09:12 +05'30'

Name: Mayuri Gupta

Designation: Company Secretary & Compliance Officer

Membership No.: A75210

Place: Delhi

Encl: As above

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Commissions 1 GW Solar Cell Manufacturing Plant at Dadri, Uttar Pradesh Mono Perc Technology, Rs. 300 crore investment Deepening Backward Manufacturing Integration Across the Solar Value Chain

New Delhi, 21st January 2026: Fujiyama Power Systems Limited (“Fujiyama” or the “Company”) (BSE: 544613 | NSE: UTLSOLAR), one of India’s leading providers of rooftop solar solutions, today announced the planned commissioning of its 1 GW solar cell manufacturing plant located at Dadri, Uttar Pradesh. The plant was inaugurated by Mr. Santosh Kumar Sarangi – Secretary, MNRE and Mr. Rajesh Kulhari – Joint Secretary, MNRE.

The Dadri solar cell plant has been strategically aligned with Fujiyama’s existing manufacturing footprint. The Company currently operates with a total 1.6 GW of solar panel manufacturing capacity, of which 1.2 GW is located at Dadri. The newly added 1 GW solar cell capacity will be utilized entirely for captive consumption.

By establishing in-house solar cell manufacturing, Fujiyama is strengthening its supply-chain security, reducing dependence on imported solar cells and improving cost control. This gives Fujiyama a competitive advantage in its solar cell to rooftop solar consumers strategy. The new facility will manufacture Mono Perc DCR solar cells, which will enable Fujiyama to tap into the consumer demand based on government subsidies.

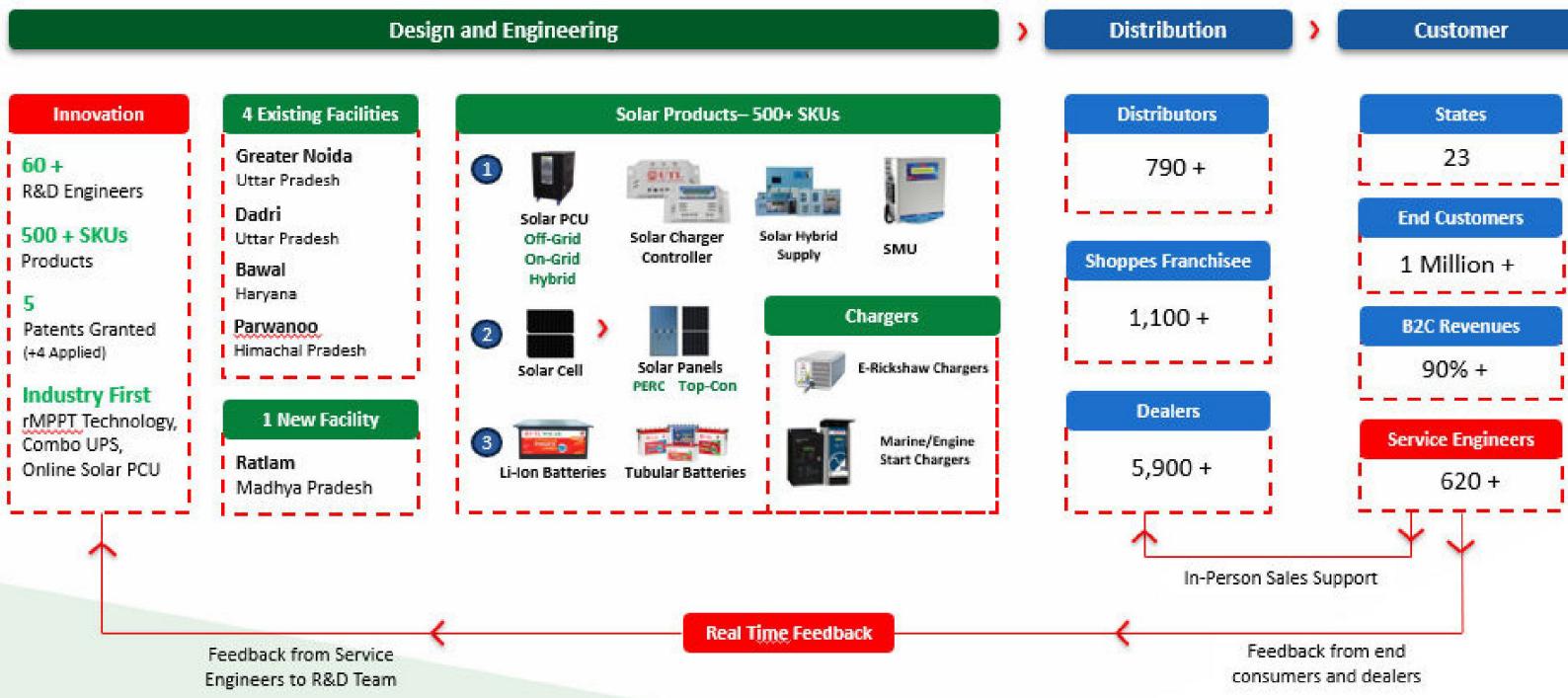
The manufacturing facility has been completed with a total investment of Rs. 300 crores, funded through a combination of internal accruals and debt.

Commenting on the commissioning, Chairman and Joint Managing Director, Pawan Kumar Garg:

“The commissioning of our solar cell manufacturing facility at Dadri represents a significant step in strengthening Fujiyama’s manufacturing integration. The project has been completed within a short period of six months, which is significantly faster than the timelines typically seen for similar projects in the industry, and has also been executed well with savings in the originally budgeted cost. By bringing solar cell production in-house, we are improving visibility and control across the value chain, reducing reliance on imported cells and improving supply reliability for our solar panel operations. As our business is primarily focused on the domestic market with negligible export exposure, this integrated facility also insulates us from global trade uncertainties and tariff-related disruptions. I would like to congratulate the entire Fujiyama team for the successful commissioning of the plant. This facility supports our objective of building Indian manufacturing capabilities and positions Fujiyama to profitably capitalize on end-to-end solar solutions as it continues to scale across India.”



Fujiyama Power Systems: Solarizing India



World Class Engineering Platform

Manufacturing facilities in close proximity to attractive end customer markets



About Fujiyama Power Systems:

Fujiyama Power Systems Limited is one of India's leading providers of rooftop solar solutions, offering an extensive portfolio of over 500 SKUs across solar panels, inverters, lithium and tubular batteries, chargers and power-electronics systems. With 29 years of operating experience, the company combines strong engineering capabilities with an integrated manufacturing model spanning four facilities across Himachal Pradesh, Uttar Pradesh and Haryana, and a 2 GW fully integrated SPGS (Solar Power Generating System) expansion at Ratlam. Fujiyama's business is predominantly B2C, serving Indian households through a deep distribution and service network of more than 7,500 channel partners, including distributors, dealers, exclusive Shoppes and service engineers, enabling seamless delivery, installation and after-sales support. Its strong presence in Tier-2 and Tier-3 markets, together with backward integration in key components, supports cost efficiency and supply-chain resilience. With 1 GW of solar-cell capacity commissioned and significant expansion underway, Fujiyama is well positioned to capture India's accelerating rooftop solar opportunity.

For further information, please contact:



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