

March 20, 2026

|   |  |
|---|--|
| The Manager<br>Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G<br>Bandra Kurla Complex<br>Bandra (E), Mumbai 400 051<br>Maharashtra, India<br><br>Scrip Symbol : UTLSOLAR | The Manager<br>Listing Department<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400 001<br>Maharashtra, India<br><br>Scrip Code: 544613 |
|---|--|

**Subject: Intimation of execution of agreement for incentive disbursement aggregating to ~Rs. 8.21 Crores under UP Electronic Manufacturing Policy, 2020 (1st Amendment-2022)**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Madam/ Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), we wish inform you that, Fujiyama Power Systems Limited has entered into an agreement today with UP Electronic Corporation Limited (UPLC), Government of Uttar Pradesh, for incentive disbursement aggregating to ~Rs. 8.21 Crores under the UP Electronic Manufacturing Policy, 2020 (1st Amendment-2022).

The said approval pertains to Phase-I implementation at the Company’s Dadri Plant, Uttar Pradesh. The bifurcation of the approved incentives is provided below:

| S No. | Particulars                | Amount (in Rs.)    | Criteria   |
|-------|----------------------------|--------------------|--|
| 1.    | Capital Subsidy            | 7,50,00,000        | Disbursable in five (5) equal yearly instalments   |
| 2.    | Interest Subsidy           | 29,61,664          | @ 5% p.a. on term loan, subject to maximum of Rs. 1 Crore per year for a period of 7 years, whichever is lower |
| 3.    | Stamp Duty Reimbursement   | 16,47,625          | 50 % reimbursement of stamp duty paid  |
| 4.    | Lease Rental Reimbursement | 25,00,000          | 25% of Lease rentals charges upto 25 lakhs for a period of five (5) years.                                     |
|       | <b>Total</b>               | <b>8,21,09,289</b> |  |

The above incentives are subject to the terms and conditions stipulated in the approval letter issued by UPLC.

We request you to kindly take the above information on record.

Thanking you,

Yours Sincerely,

**For Fujiyama Power Systems Limited**  
(Formerly Fujiyama Power Systems Private Limited)

Name: Mayuri Gupta

Designation: Company Secretary and Compliance Officer

Membership No.: A75210

**FUJIYAMA POWER SYSTEMS LIMITED**

(Formerly Fujiyama Power Systems Private Limited)

53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,

Sat Guru Ram Singh Marg, Delhi - 110015, India

CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY

Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com