

October 14, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra, India

Scrip Symbol: UTLSOLAR

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

Scrip Code: 544613

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Order in relation to the search and seizure operation by the Bureau of Indian Standards ("BIS")

Reference: Our intimation dated April 03, 2026 regarding the search and seizure operation by the BIS at the Company's facility at Greater Noida, Uttar Pradesh.

Dear Madam/ Sir,

In continuation of our intimation dated April 03, 2026, and pursuant to Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular dated January 30, 2026, we wish to inform you that the Company has received an order passed by the Ld. Chief Judicial Magistrate, Gautam Buddh Nagar on October 13, 2026, at 16:00 hours.

The order arises from the search and seizure carried out by BIS on March 24, 2026 at the Company's facility at Plot No. 51-52, Sector Ecotech-1, Extension-1, Greater Noida – 201310, Uttar Pradesh. By the said order, a penalty of INR 3,00,000 (Rupees Three Lakhs only) has been imposed on each of the following persons, aggregating to INR 9,00,000 (Rupees Nine Lakhs only):

- (i) the Company, Fujiyama Power Systems Limited;
- (ii) Mr. Pawan Kumar Garg, Chairman and Joint Managing Director; and
- (iii) Mr. Yogesh Dua, CEO and Joint Managing Director.

The said penalty has been paid on October 14, 2026 by the Company and, in their personal capacity, by each of the Joint Managing Directors. Pursuant to the payment of the penalty, the Company expects the products seized by BIS, valued at INR 2.52 Crores (Rupees Two Crores and Fifty-Two Lakhs only), to be released and the seized inventory to be unfrozen. The Company shall inform the Stock Exchanges upon receipt of the order for release of the seized products.

The penalty does not have any material impact on the financials, operations or other activities of the Company, and the operations of the Company continue as usual. The details required under Schedule III of the Listing Regulations, read with the said Master Circular, are enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

Mayuri Gupta
Company Secretary and Compliance Officer
Membership No.: A75210
Encl. As above

MAYURI GUPTA
Digitally signed by MAYURI GUPTA
Date: 2026.10.14 15:25:32 +05'30'

Annexure A

Details pursuant to Schedule III of the Listing Regulations, read with the SEBI Master Circular dated January 30, 2026

S. No.	Particulars	Details
1.	Name of the Authority	Ld. Chief Judicial Magistrate, Gautam Buddh Nagar, Uttar Pradesh, in proceedings arising from the search and seizure by the Bureau of Indian Standards (“BIS”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated October 13, 2026 imposing a penalty of INR 3,00,000 on each of the following persons: (i) the Company; (ii) Mr. Pawan Kumar Garg, Chairman and Joint Managing Director and (iii) Mr. Yogesh Dua, CEO and Joint Managing Director; aggregating to INR 9,00,000 (Rupees Nine Lakhs only). The penalty has been paid on October 14, 2026 by the Company and, in their personal capacity, by each of the Joint Managing Directors. Pursuant to such payment, the release of the seized products is expected.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 13, 2026 at 16:00 hours
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with the BIS Standard Mark in respect of certain products of the Company, in violation of Section 28 of the BIS Act, 2016, under which the penalty is imposed, as found in the search and seizure conducted on March 24, 2026 at the Company’s facility at Greater Noida.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no financial impact due to the penalty of INR 3,00,000 on the Company and the penalty of INR 3,00,000 each on the Joint Managing Directors has been borne by them personally. On payment, the seized products valued at INR 2.52 Crores are expected to be released. There is no material impact on the operations or other activities of the Company.


 Digitally signed
by MAYURI
GUPTA
Date: 2026.10.14
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