

January 09, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra, India

Scrip Symbol : **UTLSOLAR**

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

Scrip Code: **544613**

Subject: Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that Fujiyama Power Systems Limited (“the Company”) has received a Demand Order under relevant provisions of the Central Goods and Services Tax Act, 2017 from the office of Assistant Commissioner/ GST Officer, Ward 52, Zone 3, Delhi, in relation to a Special Audit conducted for the FY 2021–22.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended and read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the requisite details are provided in the **Annexure** enclosed herewith. Since, this matter relates to voluminous nature of the information, the Company is making disclosure today after completing the material assessment.

We request you to kindly take the above on your record.

Thanking You,

Yours Sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

Digitally signed
by MAYURI
GUPTA
Date: 2026.01.09
18:11:12 +05'30'

Name: Mayuri Gupta
Designation: Company Secretary and Compliance Officer
Membership No.: A75210

Encl.: As above

FUJIYAMA POWER SYSTEMS LIMITED

(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AACF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

Annexure

S No.	Particulars	Details
1.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	On December 31, 2025, pursuant to the conclusion of audit proceedings for FY 2021–22, the Company received a Demand Order under Section 73 of the CGST/ DGST Act & Rules, 2017, from the office of the Assistant Commissioner/ GST Officer, Ward 52, Zone 3, Delhi, alleging contravention of certain provisions of the CGST Act, 2017.
2.	Expected financial implications on the listed company, if any	<p>Based on the Company's preliminary assessment, the demand raised is not maintainable on merits. The Company is currently evaluating the matter and shall take appropriate action within the prescribed timelines.</p> <p>The Company does not foresee any material impact on its financial position, operations, or business activities.</p>
3.	Details of any penalty or restriction or sanction imposed pursuant to the communication	As per the Order, the Company has been directed to pay the alleged tax demand along with applicable interest and penalty of ₹3.62 Crores, ₹1.95 Crores and ₹4.79 Crores respectively on or before March 31, 2026 .
4.	Action(s) taken by listed company with respect to the communication	The Company is further evaluating the Order as it intends to file an appeal before the appropriate appellate authority within the stipulated time period.