

Date: June 20, 2026

To,
The Board of Directors
Utkarsh Small Finance Bank Limited

Subject: Relinquishment of responsibilities as Chief Financial Officer

Dear Sir/Madam,

Pursuant to the approval granted by the Reserve Bank of India for my appointment as Whole-Time Director on the Board of the Bank, I hereby relinquish my responsibilities as Chief Financial Officer (CFO) of Utkarsh Small Finance Bank Limited with effect from the close of business hours on June 20, 2026.

This is in accordance with the regulatory requirement that I step down from the role of CFO prior to assuming charge as Whole-Time Director.

I confirm that there are no material reasons for this change other than the above regulatory requirement relating to my appointment as Whole-Time Director.

I look forward to continuing to contribute to the Bank in my new role and remain committed to supporting the organisation's strategic objectives.

I request the Board to kindly take note of the above and arrange for necessary regulatory and stock exchange filings, as applicable.

Thanking you,



Yours sincerely,

Mr. Sarjukumar Pravin Simaria