



Utkarsh Small Finance Bank

March 28, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Summary of Proceedings of the Meeting of Equity Shareholders of the Utkarsh Small Finance Bank Limited pursuant to Order of the Hon'ble National Company Law Tribunal ("NCLT"), Allahabad Bench, Prayagraj dated February 11, 2026, in the matter of Scheme of Amalgamation between Utkarsh CoreInvest Limited and Utkarsh Small Finance Bank Limited.

We hereby inform that the NCLT Convened Meeting of Equity Shareholders ("Meeting") of the Bank was held today i.e. Saturday, March 28, 2026 at 12:30 p.m. ("IST") through Video Conferencing in compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder read with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, to transact the business specified in the Notice of the Meeting.

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed the summary of proceedings of the Meeting.

Please be informed that pursuant to Regulation 44 of the SEBI Listing Regulations, the Bank shall disclose the combined results of e-voting along with the Scrutinizer's report to the stock exchanges separately.

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.in

This is for your information and records.

Thanking You
Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl: As above

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in



Summary of Proceedings of the National Company Law Tribunal (“NCLT”) Convened Meeting of Equity Shareholders (“Meeting”) of Utkarsh Small Finance Bank Limited (“Bank”) held on March 28, 2026

The Meeting of the Equity Shareholders of the Bank was held on Saturday, March 28, 2026 at 12.30 p.m. (IST) through Video Conferencing (“VC”) pursuant to the Order of the Hon’ble NCLT, Allahabad Bench, Prayagraj dated February 11, 2026, in the matter of Scheme of Amalgamation between Utkarsh CoreInvest Limited into and with Utkarsh Small Finance Bank Limited. The meeting was held in compliance with the relevant provisions of the Companies Act, 2013 (“Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with relevant circulars issued by MCA and SEBI in this regard.

1. Mr. Muthiah Ganapathy, Company Secretary & Compliance Officer welcomed everyone at the Equity Shareholders Meeting of the Bank held through VC pursuant to the directions of the Hon’ble NCLT, Allahabad Bench, Prayagraj, vide order dated February 11, 2026. He informed that the Meeting was attended by 43 members as per the attendance records of the Bank.
2. Mr. Muthiah Ganapathy introduced the Chairperson, Alternate Chairperson of the Meeting, Directors, Management of the Bank and invitees who were present through VC as follow:
 - a. Dr. Santosh Kumari, Chairperson of the Meeting appointed by the Hon’ble NCLT
 - b. Mr. Anant Prakash, Alternate Chairperson of the Meeting appointed by the Hon’ble NCLT.
 - c. Dr. Kshatrapati Shivaji - Independent Director and Part Time Chairman of the Board
 - d. Mr. Ajay Kumar Kapur - Independent Director of the Bank.
 - e. Mr. Govind Singh - Managing Director and Chief Executive Officer of the Bank.
 - f. Mr. Sarju Simaria, Chief Financial Officer of the Bank

Mr. Sumit Agrawal, Chartered Accountant, the scrutinizer appointed by the Hon’ble NCLT to scrutinize the e-voting process in a fair and transparent manner, was present at the meeting. The representatives of the Joint Statutory Auditors and Secretarial Auditors also attended the Meeting.



3. Dr. Santosh Kumari, Chairperson of the Meeting appointed by the Hon'ble NCLT, chaired the meeting. The requisite quorum was present, the Chairperson declared the meeting to be in order and welcomed the Shareholders.
4. In compliance with Act and SEBI Listing Regulations, remote e-voting facility was made available from March 25, 2026 to March 27, 2026 to the Shareholders to cast their votes on resolution as set out in the Notice of Meeting. Further, e-voting facility was also made available to the Shareholders during the Meeting and for 30 minutes after the conclusion of Meeting.
5. Mr. Sumit Agrawal, Chartered Accountant, the scrutinizer appointed by the Hon'ble NCLT to scrutinize the e-voting process in a fair and transparent manner.
6. Mr. Muthiah Ganapathy, Company Secretary informed the Shareholders that as the Notice convening the Meeting was circulated to the Shareholders of the Bank, the same was taken as read.
7. Following business, as set out in the Notice was considered at the Meeting:

Sr. No.	Resolution	Mode of voting
1	Approval of Scheme of Amalgamation between Utkarsh Coreinvest Limited into and with Utkarsh Small Finance Bank Limited and their respective Shareholders.	E-voting

8. The Company Secretary requested the Shareholders to put forth their questions or seek clarification, if any. Mr. Govind Singh, Managing Director & Chief Executive Officer provided detailed responses to the said queries.
9. The Chairperson thanked all the Shareholders, Directors and other invitees for attending the Meeting and concluded the meeting. She also authorised the Scrutinizer appointed by NCLT to declare the results of the remote e-voting as well votes cast through e-voting during the Meeting. Thereafter, e-voting facility was kept open for the next 30 minutes for those shareholders who participated in Meeting and did not vote earlier.
10. The proceedings of the Meeting concluded at 01:50 p.m. (IST).