



Utkarsh Small Finance Bank

February 26, 2025

The BSE Limited

National Stock Exchange of India Limited

543942, 959644, 958226, 975790, 976203

UTKARSHBNK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 26, 2025

Pursuant to Regulations 30, 51 and other applicable regulations, if any, of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please be informed that the Board of Directors of Utkarsh Small Finance Bank Limited (Bank) at their meeting held today, inter alia, considered and approved:

Sr. No.	Particulars	Remarks, if any
1	Raising of funds by way of issuance of equity shares of the Bank ('Equity Shares') having face value of ₹10/- each, for an aggregate amount upto ₹750 crore (Rupees Seven Hundred and Fifty Crore only) (inclusive of such discount or premium to market price or prices permitted under applicable law) by way of Qualified Institutions Placements ("QIP"), preferential issue, private placements, further public offer and/or other permitted mode or a combination of the permitted modes thereof under applicable laws in one or more tranches, in accordance with the applicable laws, subject to approval of the shareholders and any regulatory / statutory approvals, as may be required.	The details in the format specified vide SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is appended herewith as Annexure A
2	The Notice of Postal Ballot seeking approval of the shareholders for the aforesaid issuance and ancillary actions, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014.	The notice will be disseminated separately.

The Board Meeting commenced at 12.00 noon and above stated agenda concluded at 1.15 pm. This is for your information and records.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.

CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank

Annexure – A

The details as required to be disclosed under Regulation 30 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 14, 2024:

Sr. No.	Particulars	Description
1)	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity shares
2)	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	In the form of Qualified Institutions Placements ("QIP"), Preferential Issue, Private Placements, further public offer and other permitted mode or a combination of the permitted modes thereof under applicable laws, subject to such regulatory / statutory approvals as may be required and subject to approval of Shareholders of the Bank by way of Postal Ballot.
3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto aggregate amount upto ₹ 750 crore, at such price or prices as may be permissible under applicable laws.
4)	In case of preferential issue the listed entity shall disclose the certain additional details to the stock exchange(s)	To be determined by the Board or any Committee thereof as per the requirement, at the appropriate time.
5)	In case of bonus issue the listed entity shall disclose the certain additional details to the stock exchange(s)	Not applicable
6)	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose certain additional details to the stock exchange(s)	Not applicable
7)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose certain additional details to the stock exchange(s)	Not applicable
8)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable