



July 20, 2025

BSE Limited
Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Director

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that Mr. Nagesh Dinkar Pinge (DIN: 00062900) has completed his first term of five (5) consecutive years as an Independent Director of the Bank on July 19, 2024 and accordingly he ceased to be an Independent Director of the Bank with effect from July 20, 2025.

The Bank places on record its sincere appreciation for the contributions made by Mr. Nagesh Dinkar Pinge during his tenure as a member of the Board.

The disclosure as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.

Yours faithfully,
For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer



Annexure - A

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of Director	Mr. Nagesh Dinkar Pinge (DIN: 00062900)
Reason for Change viz. appointment, resignation, removal, death or otherwise	Completion of first term of Mr. Nagesh Dinkar Pinge, Independent Director of the Bank
Date of Cessation	with effect from July 20, 2025.



Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.

CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank

Nagesh Pinge
B-403, Rajkamal, Subhash Road,
Vileparle East, Mumbai 400057

The Board of Directors
Utkarsh Small Finance Bank

Subject: Completion of Directorship on July 19, 2025.

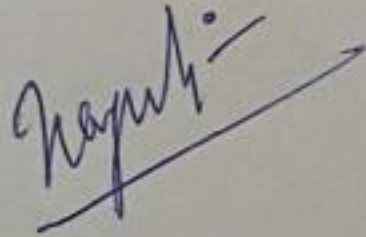
Dear Board Members,

As I reach the conclusion of my five-year term as Independent Director of Utkarsh Small Finance Bank at the end of July 19, 2025, I take this opportunity to express my sincere appreciation for the privilege of being part of a truly transformational journey. Watching Utkarsh evolve into a listed entity has been both enriching and inspiring, and I feel honoured to have contributed to this phase of institutional progress.

While I had an opportunity to seek a fresh term, I have reflected deeply on my broader commitments and priorities. In keeping with my personal framework of the "Three R's"—*Risks, Rewards, and Roti* (Return on Time Invested)—I have decided not to pursue reappointment to the Board.

I remain deeply respectful of Utkarsh's mission and values, and I look forward to its continued growth and impact in the financial sector. My best wishes to the Board, management, and stakeholders as the Bank enters its next chapter of excellence.

Warm regards,



Nagesh Pinge

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July 18, 2025.