



Utkarsh Small Finance Bank

July 14, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30, 51, 55 and other applicable regulations read with Schedule III of SEBI Listing Regulations, please find below the details of credit rating assigned by the rating agency i.e. Care Ratings Limited ("CARE"):

Rated Instrument	Rated Amount (Rs. in crore)	Rating Action	Rationale
Subordinated debt	200	CARE A-; Stable Downgraded from CARE A; Negative	The rating revision factors in the weakening of the bank's profitability profile and asset quality stress, based on the financial performance as on March 31, 2026.

The detailed rationale provided by the CARE can be accessed at the below link: www.careratings.com.

The disclosure will also be available on the Bank's website at www.utkarsh.bank.in.

This is for your information and records.

Yours faithfully,

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy

Company Secretary & Compliance Officer

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmapur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.

CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in