



Utkarsh Small Finance Bank

December 13, 2025

BSE Limited

Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, December 13, 2025

Pursuant to regulations 30 and 51 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform that based on the recommendation of Nomination and Remuneration Committee ("NRC"), the Board of Directors of Bank at its meeting held today has inter-alia considered and approved:

1. On the recommendation of Audit Committee, appointment of Ms. Suchita Chatterjee as permanent Head – Internal Audit of the Bank, who was earlier Interim Head – Internal Audit, with effect from December 13, 2025, forming part of the Senior Management of the Bank.
2. Re-appointment of Mr. Ajay Kumar Kapur (DIN: 00108420) as an Independent Director of the Bank for a second term of 3 (three) consecutive years i.e., from March 02, 2026 to March 01, 2029 (both days inclusive), subject to approval of the Shareholders.

Mr. Ajay Kumar Kapur is not debarred from holding the office of a director, by virtue of any order of SEBI or other such authority and that he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure - A**.

The Board meeting commenced at 10:00 a.m. (IST) and concluded at 07:15 p.m. (IST).

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmapur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in



Utkarsh Small Finance Bank

This disclosure is also available on the website of the Bank i.e. www.utkarsh.bank.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl.: As above

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Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Disclosure	Disclosure
Name of Director/Senior Management Personnel	Mr. Ajay Kumar Kapur	Ms. Suchita Chatterjee
Reason for change viz. resignation, appointment, reappointment, removal, death or otherwise	Re-appointment as Independent Director, subject to approval of the shareholders.	Appointment of Ms. Suchita Chatterjee as permanent Head – Internal Audit of the Bank, who was earlier Interim Head – Internal Audit.
Date of appointment/ re-appointment/cessation and terms of appointment/re-appointment	Re-appointment for a second term of 3 (three) consecutive years with effect from March 02, 2026 to March 01, 2029 (both days inclusive)	December 13, 2025 Terms of appointment: Full Time Employment
Disclosure of relationship between directors (in case of appointment of a director)	Nil	Not Applicable
Brief Profile (in case of appointment)	Mr. Ajay Kumar Kapur is an Independent Director of our Bank. He holds a bachelor's degree in engineering (industrial engineering) from University of Roorkee (now known as Indian Institute of Technology, Roorkee). He previously associated with Punjab Tractors Limited, Industrial Development Bank of India, India SME Technology Services Limited and SIDBI. He is currently engaged as an advisor to the United Nations Industrial Development Organization.	Ms. Suchita Chatterjee holds a master's in business administration from Calcutta University and LLB from Utkal University. She has 20 + years of prior work experience in the Audit function with banks like Ujjivan Small Finance Bank Limited, IndusInd Bank and micro financial institutions such as Bharat Financials.