



October 08, 2025

BSE Limited
Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on October 08, 2025, and intimation of fixation of Record date in compliance with the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We refer to the intimations made earlier by the Bank vide its captioned letter(s) dated October 01, 2025, wherein the Bank had informed that:

1. the Board of Directors at their meeting held on the same date had approved the issue of equity shares of the Bank on rights basis to the eligible shareholders of the Bank for an amount aggregating up to Rs.950 Crore (Rupees Nine Hundred and Fifty Crore only) ("Rights Issue");
2. a meeting of the Board of Directors of the Bank is scheduled to be held on Wednesday, October 08, 2025, to inter-alia, to consider and decide the terms and conditions of the Rights Issue, including but not limited to the determination of the Rights Issue price, Rights Entitlement ratio, record date, terms of payment and other related matters.

Further, pursuant to the in-principle approvals received from BSE Limited and National Stock Exchange of India Limited vide their letters dated October 07, 2025 & October 06, 2025 respectively for the proposed Rights Issue, and Regulations 30, 42 and other applicable provisions, if any, of the SEBI Listing Regulations, we hereby inform that the Board of Directors, at their meeting held today, i.e. October 08, 2025, has inter-alia, approved the following terms of the Rights Issue:

- a) Instrument being Issued:** Fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten) each;
- b) Total number of Equity Shares and Issue size:** 67,79,13,784 (Sixty Seven Crore Seventy Nine Lakhs Thirteen Thousand Seven Hundred and Eighty Four) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten) each, for an aggregate amount not exceeding ₹9,49,07,92,976/- (Nine Hundred and Forty Nine Crore Seven Lakh Ninety Two Thousand Nine Hundred and Seventy Six only)*
**Assuming full subscription.*
- c) Rights Issue Price:** ₹14/- (Rupees Fourteen only) per fully paid-up equity shares [including a premium of ₹4/- (Rupees Four only) per fully paid-up equity share of face value of Rs. 10 (Rupees Ten) each]. The entire Issue Price will be payable at the time of making the application.

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank



- d) **Rights Entitlement Ratio: 08 (eight) full paid-up rights equity share for every 13 (thirteen) full paid-up equity share** of face value of ₹ 10 (Rupees Ten) each, held by eligible equity shareholders of the Bank, as on the Record Date.*

**The fractional entitlement of Eligible Equity Shareholders shall not be considered for computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements would not be considered, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.*

- e) **Record date: Tuesday, October 14, 2025** for determining the shareholders who will be eligible to receive the Rights Entitlement.

f) **Outstanding Equity Shares:**

- Prior to the Rights Issue:** 1,10,16,09,900 (One Hundred Ten Crores Sixteen lakh Nine Thousand and Nine Hundred) fully paid-up equity shares of face value of ₹10 (Rupees Ten) each;
- Post Rights Issue#:** 1,77,95,23,684 (One Hundred Seventy Seven Crore Ninety Five Lakh Twenty Three Thousand Six Hundred and Eighty Four) fully paid equity shares of face value of face value of ₹ 10 (Rupees Ten) each.
#Assuming full subscription.

g) **Rights Issue Schedule:**

Rights Issue Opening date	Friday, October 24, 2025
Closure of REs trading (Last date for on-market renunciation of REs):	Tuesday, October 28, 2025
Last date for off-market renunciation of REs:	Friday, October 31, 2025
Rights Issue Closing Date#	Monday, November 03, 2025

#The Board and/or Capital Structuring & Fund Raise Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date inclusive of the Issue Opening Date.

- h) **The International Securities Identification Number (ISIN) for credit of dematerialized Rights Entitlement:** In terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Bank will make necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement will be intimated in due course of time.

- i) **Other terms of the Rights Issue (including fractional entitlements and Issue Schedule):** DAM Capital Advisors Limited has been appointed as advisor and CMS IndusLaw as legal counsel for the Rights Issue.

Other terms of the Rights Issue will be included in the Letter of Offer for the Issue.

This disclosure is made in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank



Utkarsh Small Finance Bank

The meeting of the Board commenced at 09:30 a.m. and concluded at 12:15 p.m.

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl.: As above.



Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.

CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank



Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully Paid-up equity shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	67,79,13,784 (Sixty-seven crore seventy nine lakhs thirteen thousand seven hundred and eighty four) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten) each, for an aggregate amount not exceeding ₹9,49,07,92,976/- (Nine Hundred and Forty Nine Crore Seven Lakh Ninety Two Thousand Nine Hundred and Seventy Six only)* <i>*Assuming full subscription.</i>
4	Details as required in case of preferential issue, bonus issue, issuance of ADR/GDR, debt securities or other non-convertible securities and any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.

CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank