



**Utkarsh Small Finance Bank**

**March 8, 2025**

**The BSE Limited**  
**543942, 959644, 958226, 975790, 976203**

**National Stock Exchange of India**  
**Limited**  
**NSE symbol: UTKARSHBNK**

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors - re-appointment of Ms. Kalpana Prakash Pandey (DIN: 06715713) as an Independent Director**

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Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please be informed that subject to the approval of Members of the Utkarsh Small Finance Bank Limited ("Bank"), the Board of Directors at their meeting held today considered and approved the re-appointment of Ms. Kalpana Prakash Pandey as an Independent Director of the Bank for a second consecutive term of three years with effect from April 29, 2025 to April 28, 2028 (both days inclusive).

In terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the relevant details of Ms. Kalpana Prakash Pandey are enclosed in the Annexure.

As required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018 issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Ms. Kalpana Prakash Pandey is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

The Board Meeting today commenced at 2.30 p.m. (IST) and concluded at 8.00 p.m. (IST).

This is for your information and record.

For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: F5674**

**Registered & Corporate Office**

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221005.  
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 [www.utkarsh.bank](http://www.utkarsh.bank)



**Annexure**  
**Details regarding Ms. Kalpana Prakash Pandey**

<b>S. No.</b>	<b>Particulars</b>	<b>Information</b>
<b>1</b>	<b>Reasons for Change</b>	<p>Ms. Kalpana Prakash Pandey's tenure of 1<sup>st</sup> term as Independent Director of the Bank ends on April 28, 2025.</p> <p>She, subject to the approval of members of the Bank, is being re-appointment for 2<sup>nd</sup> term of 3 consecutive years with effect from April 29, 2025 to April 28, 2028 (both days inclusive),.</p>
<b>2</b>	<b>Date of appointment/re-appointment &amp; term</b>	<p>Appointment as Independent Director of the Bank is for a period of 3 consecutive years with effect from April 29, 2025 to April 28, 2028 (both days inclusive).</p>
<b>3</b>	<b>Brief Profile</b>	<p>Ms. Kalpana Prakash Pandey holds a bachelor's degree in science (chemistry, physics and mathematics) and master's degree in science (physics) from Garhwal University and a master's degree in technology (computer science and technology) from the University of Roorkee (now known as Indian Institute of Technology, Roorkee). She holds a post-graduate diploma in electronics and communication engineering from the University of Roorkee (now known as Indian Institute of Technology, Roorkee).</p> <p>She has previously served as the Managing Director and Chief Executive Officer of CRIF High Mark Credit Information Services Private Limited, an RBI licensed credit bureau.</p> <p>Additionally, she has also been associated with IDBI Principal Asset Management Company, State Bank of India and HDFC Bank Limited.</p> <p>She has been on the Board of the Bank since April 29, 2020.</p>
<b>4</b>	<b>Disclosure of relationships between directors</b>	<p>Not related to any Director of the Bank.</p>