



Utkarsh Small Finance Bank

September 03, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to our intimation dated June 20, 2026, wherein the Board of Directors had approved the issuance of Unsecured, Subordinated, Redeemable, Tier II bonds in the form of Non-Convertible Debentures ("NCDs") aggregating up to ₹500 crore on a private placement basis, in one or more tranches, subject to such regulatory/statutory approvals and any other approvals as may be necessary.

Pursuant to Regulation 30, 51, 55 and other applicable regulations read with Schedule III of SEBI Listing Regulations, please find below the details of credit ratings assigned & reaffirmed by the rating agency i.e. Care Ratings Limited ("CARE").

Rated Instrument	Rated Amount (₹ in crore)	Rating	Rating Action
Proposed Tier II Bonds	500	CARE A-; Stable	Assigned
Existing Tier II Bonds	200	CARE A-; Stable	Reaffirmed

Note: CARE A- (Stable): Instruments with this rating are considered to have an adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. The suffix "-" (minus) reflects the comparative standing within the rating category.

Please refer to the website of CARE at www.careratings.com for further details.

The disclosure will also be available on the Bank's website at www.utkarsh.bank.in.

This is for your information and records.

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy

Company Secretary & Compliance Officer

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in