Utkarsh Small Finance Bank

August 01, 2026

BSE Limited
Scrip Code: 543942, 975790, 959644, 976203

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Investor Presentation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, enclosed herewith the Investor Presentation on Unaudited Financial Results for the quarter ended June 30, 2026 of the Bank.

The said presentation is also available on the Bank's website i.e. www.utkarsh.bank.in.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Digitally signed by Muthiah Ganapathy
Date: 2026.08.01 19:46:00 +05'30'

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl:. As above

Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

INVESTOR PRESENTATION

Q1 FY27

Q1 FY27 Performance Snapshot

All Amounts in ₹ Crores

Banking Outlets : 1,110 vs. 1,099 (Jun-25)
Presence : 27 States & UTs
Head Count : 18,136 vs. 19,871 (Jun-25)

Net worth (Capital + Reserves): ₹2,745
CRAR : 17.4%
Tier 1 : 15.1%
Tier 2 : 2.3%

Balance Sheet Size : ₹28,418
Borrowings : ₹1,845
Book Value per Share : ₹15.4

GNPA :** 5.9% vs. 7.6% (Mar-26) vs. 11.4% (Jun-25)
NNPA :** 2.8% vs. 3.2% (Mar-26) vs. 5.0% (Jun-25)
PCR : 54.6%
CASA% : 22% vs. 20% (Jun-25)
CASA+RTD% : 83% vs. 74% (Jun-25)
CD Ratio : 83.8%* vs 83.4% (Jun-25)

Disbursements	Q1 FY27 Performance			Q4 FY26 Performance	
	Q1 FY27	YoY Growth	QoQ Growth	YoY Growth	QoQ Growth
Total Disbursements	**3,370**	**48.5%**	**(19.9)%**	**30.1%**	**46.1%**
MB Disbursements	1,604	29.3%	(25.3)%	34.3%	50.3%
Non-MB Disbursements	1,766	71.7%	(14.2)%	25.9%	41.9%

Portfolio	Amount	YoY Growth	QoQ Growth	Portfolio Yield		
				(Q1'27)	(Q1'26)	(Q4'26)
Gross Loan Portfolio	**19,610**	**2.0%**	**1.4%**	**15.7%**	**15.6%**	**15.1%**
				Secured : Unsecured Mix		
				(Q1'27)	(Q1'26)	(Q4'26)
Micro-Banking Portfolio	7,322	(19.4)%	(1.3)%			
Non Micro-Banking Portfolio	12,288	21.1%	3.2%			
Secured Portfolio	10,073	17.4%	2.2%	51%	45%	51%
Unsecured Portfolio	9,536	(10.4)%	0.7%	49%	55%	49%

Deposits	Amount	YoY Growth	QoQ Growth	Cost of Deposits		
				(Q1'27)	(Q1'26)	(Q4'26)
Total Deposits	**22,054**	**2.6%**	**1.8%**	**7.6%**	**8.0%**	**7.9%**
CASA Deposits	4,867	15.1%	(6.3)%	4.5%	5.2%	4.5%
Retail Term Deposits	13,393	14.7%	5.3%	8.6%	8.7%	8.8%
Institutional Term Deposits	3,794	(32.1)%	1.5%			

Profitability	Q1 FY27	Q4 FY26	Q3 FY26
PPoP	64	12	(44)
PAT	(34)	(188)	(375)

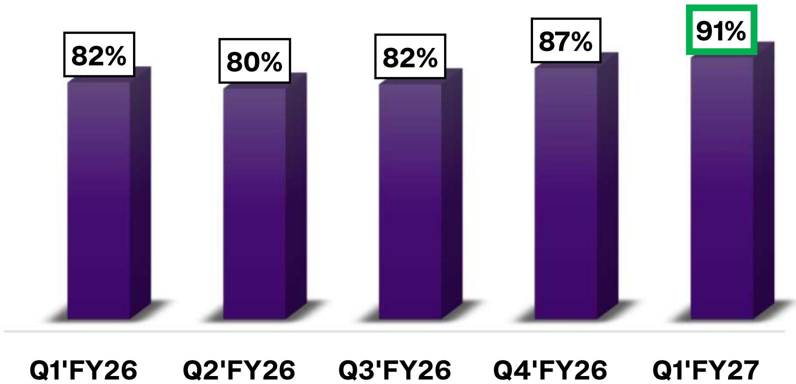
***CD Ratio at 78% excl. advances against which refinance is raised ;**
**Advances for the purpose of GNPA/NNPA calculation includes IBPC

Asset Quality Stabilisation – Micro-Banking

All Amounts in ₹ Crores

Collection Efficiency (excl. Pre-Payments)

X-Bucket	98.65%	98.62%	99.08%	99.69%	99.63%



SMA levels dropped significantly

	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
SMA 0 %	1.9%	1.8%	0.9%	0.4%	0.5%
SMA 1 %	1.5%	1.3%	0.9%	0.4%	0.3%
SMA 2 %	1.7%	1.7%	1.4%	0.5%	0.4%
Total SMA %	**5.1%**	**4.9%**	**3.2%**	**1.3%**	**1.2%**
NPA %	20.8%	23.0%	20.5%	13.5%	**10.1%**
PCR %	61.9%	67.5%	68.6%	66.2%	60.5%

Legacy Stress Recognition & Containment – Improved Collections and SMA trend reversals

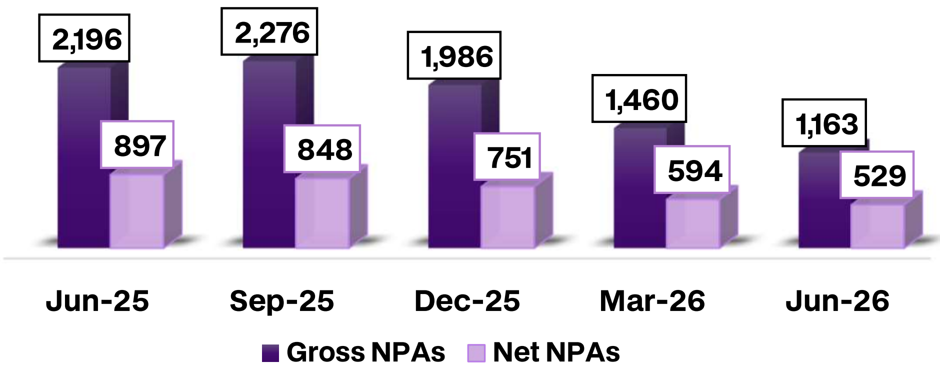
- Strong collections infrastructure in place to ensure faster recoveries and lower slippages
  - Collection force expanded
  - Collection staff allocated bucket-wise
  - Post-guardrail book demonstrating superior performance
  - The collection force will be retained for legacy NPA book & write off collections

Asset Quality Stabilisation – Bank Level

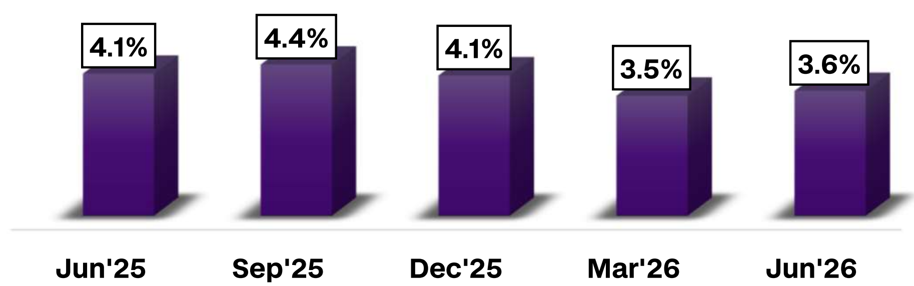
All Amounts in ₹ Crores

	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
Credit Cost	411	462	446	244	109
	8.5%	9.7%	9.6%	5.3%	2.3%
PCR %	59.2%	62.7%	62.2%	59.3%	54.6%

	Jun-25	Mar-26	Jun-26
Gross NPA %**	11.4%	7.6%	5.9%
Net NPA %**	5.0%	3.2%	2.8%



SMA 1 & 2 %



NPA Movement*	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
Opening GNPA	1,854	2,196	2,276	1,986	1,460
Additions during the period	452	464	426	268	195
Reductions during the period					
Up-gradations & Recoveries	55	49	64	97	69
Write-offs	54	311	652	72	57
ARC Sale	-	24	-	624	365
Closing GNPA	2,196	2,276	1,986	1,460	1,163

*NPA Movement based on quarter-end NPAs

Provisions Break-up

Particulars	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
NPA Provision	1,299	1,428	1,235	866	635
Provision for standard restructured	1	1	1	1	1
Standard Provision	72	69	58	64	65
Total Provisions	1,372	1,498	1,294	931	701

**Advances for the purpose of GNPA/NNPA calculation includes IBPC

Sustainable Franchise

Diversified Asset Mix within the SFBs – Swiftly de-risking the business with Secured loans now constituting 51% of the portfolio

Strategic Geographic Expansion: Sustaining JLG dominance in UP & Bihar on the back of first-mover advantage and brand recall, alongside retail lending expansion in new geographies for diversification

One of the Largest Banking Network Amongst SFBs – >1,100 banking outlets well-entrenched across the country; ~25% GB branches in growth phase → significant growth potential without further infrastructure investment

Robust Momentum in Retail Deposit Growth – Emphasis on building a granular retail deposit franchise

Operational Efficiency to Kick-in – Investments already made in infrastructure, manpower and technology → Poised to drive improved margins via optimal utilization

Focus on **robust** risk management and **effective** operations – Multiple incremental checks to validate borrower intent, repayment capacity, and creditworthiness

Leadership and **Governance** strengthening the Bank's core competencies

Building Growth Strategies

Continue diversifying asset portfolio

- Consistently increase share of secured loans in portfolio mix
- Leverage wide base of existing customers in the unserved and underserved segments –
  - Extend product offerings from JLG loans to individual loans, affordable housing and other new products
- Focus on –
  - Low risk, high yielding products
  - Offering working capital and term loans to MSMEs, small and medium sized corporates, institutional customers
- Cross-sell to existing clients on-boarded through existing network in urban and metro locations
- Portfolio de-risking via gradual reduction in UP & Bihar exposure alongside retail expansion in newer markets

Grow retail deposits mix across geographies and customer segments to build stable funding source

- Enter newer geographies including top 100 cities in terms of overall deposits, to grow the bank deposit base
- Strengthen liability franchise by continuing focus on CASA and retail deposit base
- Enhance digital offering at various touch points of customer life cycle

Increase share of fee income and capitalize on cross-selling opportunities

- Generate fee income from own products and cross-selling third-party products
- Engaged with various partners in offering third-party products and intend to continue to develop newer partnerships
- Provide various payment solutions and other relevant services to increase the fee income

Increasing use of technology and digital offerings for last mile delivery to customers

- Continue to invest in technology as a means of improving customer experience
- Increase focus on applying the data gathered over the years by creating customized analytical decision models to enhance underwriting and collection procedures

Utkarsh in FY28

25-30%
Portfolio Growth

~15%
Return on Equity

~8%
Net Interest Margin

~55%
Secured Loans

CULTURE PROCESS GROWTH

Journey and Franchise

Portfolio Build Up

Deposits Build Up

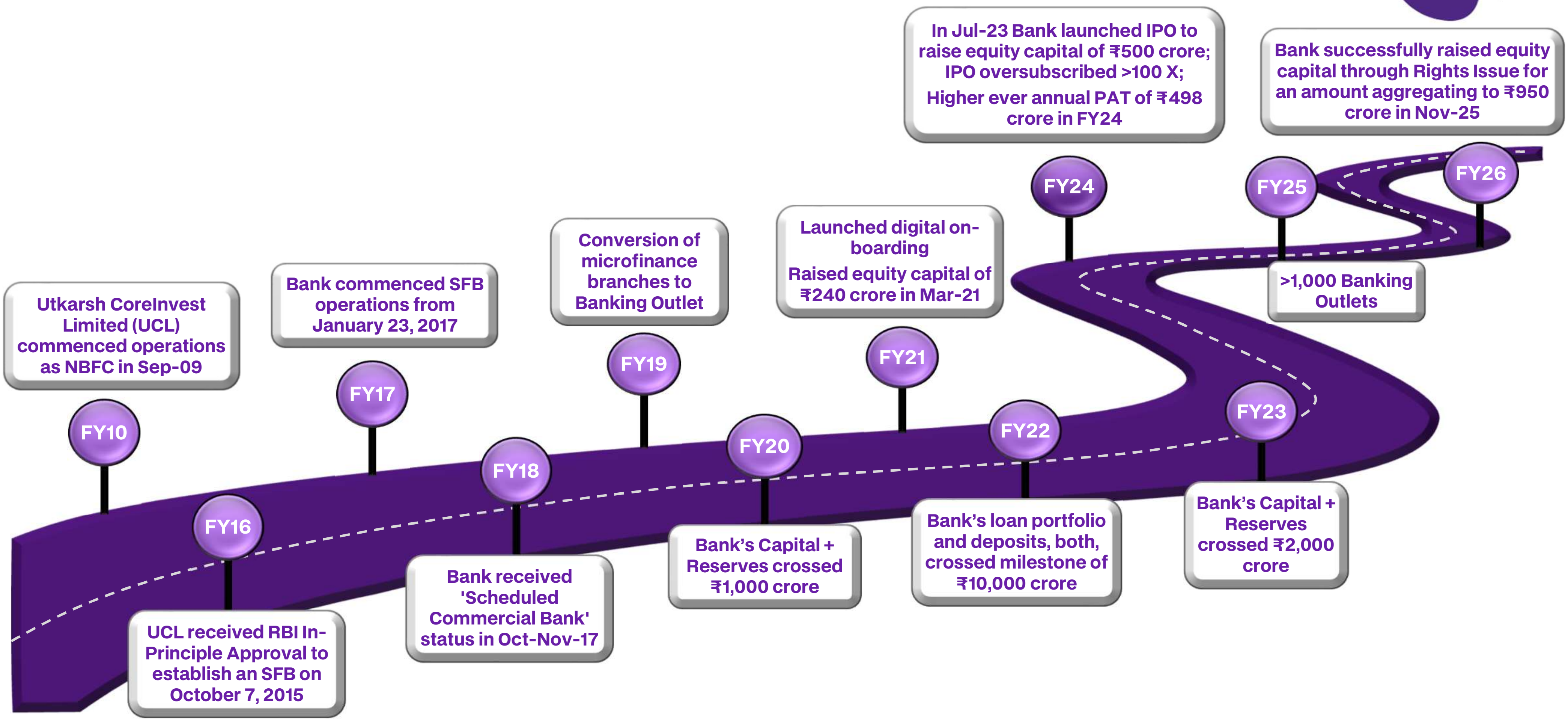
Financial Performance

Technology, ESG & CSR

Journey and Franchise

- Committed journey of ~16 years from Microfinance to Small Finance Bank to Listed Company
- Significant presence in rural & semi urban locations and under penetrated States of the Country
- Differentiated branch network to ensure relevant product offerings for customers & ensuring cost efficiency of operations

Utkarsh Journey



Business Overview

Focus on Financial inclusion, offer a range of financial products and services that address the specific requirements of customer segments

Asset products

Micro-Banking 37%

- Joint Liability Group Loans — 26%
- Business Loans — 12%

Wholesale Lending (FI & BBG, TReDS) — 17%

Other Retail Loans 46%

- MSME Loans (Retail Assets)
- Housing Loans
- Other Retail Loans & BC Channel
- CV/CE Loans
- ODFD
- Gold Loan

Liability Products

- Current Account
- Savings Account
- Term and Recurring Deposit Accounts

Other Products & Services

- Insurance Products
- Mutual Funds
- Locker Facilities
- Integrated Bill Payment system
- Distribution & facilitation of accounts under certain Govt. Schemes
- Internet banking[1]
- Mobile Banking[1]
- ATM-cum - debit cards[1]
- UPI Payment Solutions

5.32 million Total Customers Jun-26

7.7% Cost of Funds Q1, FY27

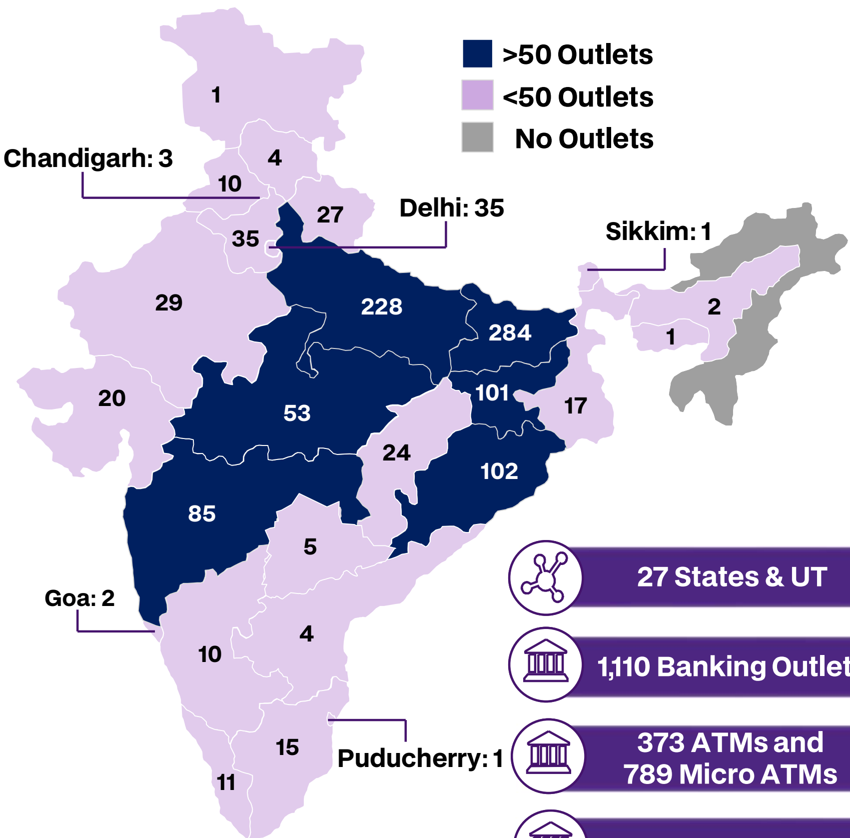
15.7% Yield on advances Q1, FY27

Portfolio split % (Jun'26)

[1] Other Distribution channels

Diversified distribution network

Extensive physical network of Banking Outlets (Jun'26)



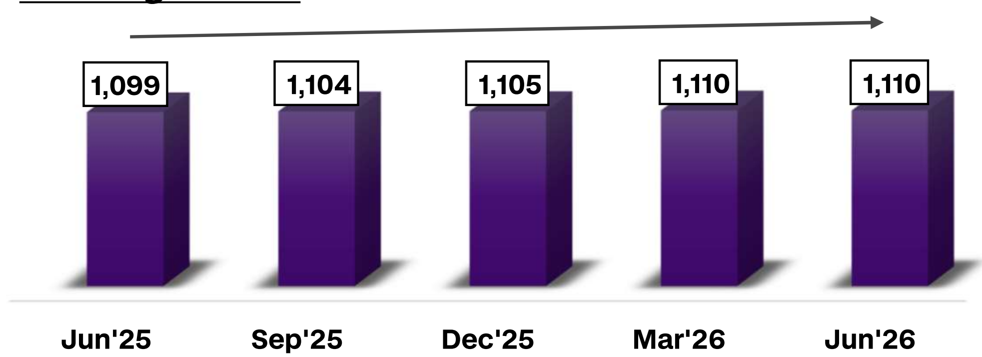
- 27 States & UT
- 1,110 Banking Outlets
- 373 ATMs and 789 Micro ATMs
- 298 URCs

Map not to scale

Potential for Retail Assets within existing Branches (Jun'26)

STATES	Total Banking Outlets	MB Outlets	GB Outlets*	Subset of GB Branches: MSME Locations	Subset of GB Branches: HL Locations	Subset of GB Branches: Wheels Locations
Bihar	284	264	20	9	3	4
Uttar Pradesh	228	177	51	18	17	25
Odisha	102	95	7	2	2	-
Jharkhand	101	90	11	3	1	3
Maharashtra	85	42	43	19	12	-
NCT Of Delhi	35	4	31	3	1	1
Other States	275	107	168	33	26	13
TOTAL	**1,110**	**779**	**331**	**87**	**62**	**46**

Banking Outlets



*Includes 9 Combo Branches

Portfolio Build-up

- Slowdown witnessed in JLG segment due to market disruptions
- Continued focus on high yield, low risk products & improving productivity

Non-JLG Loan portfolio grew by 32.7% YoY

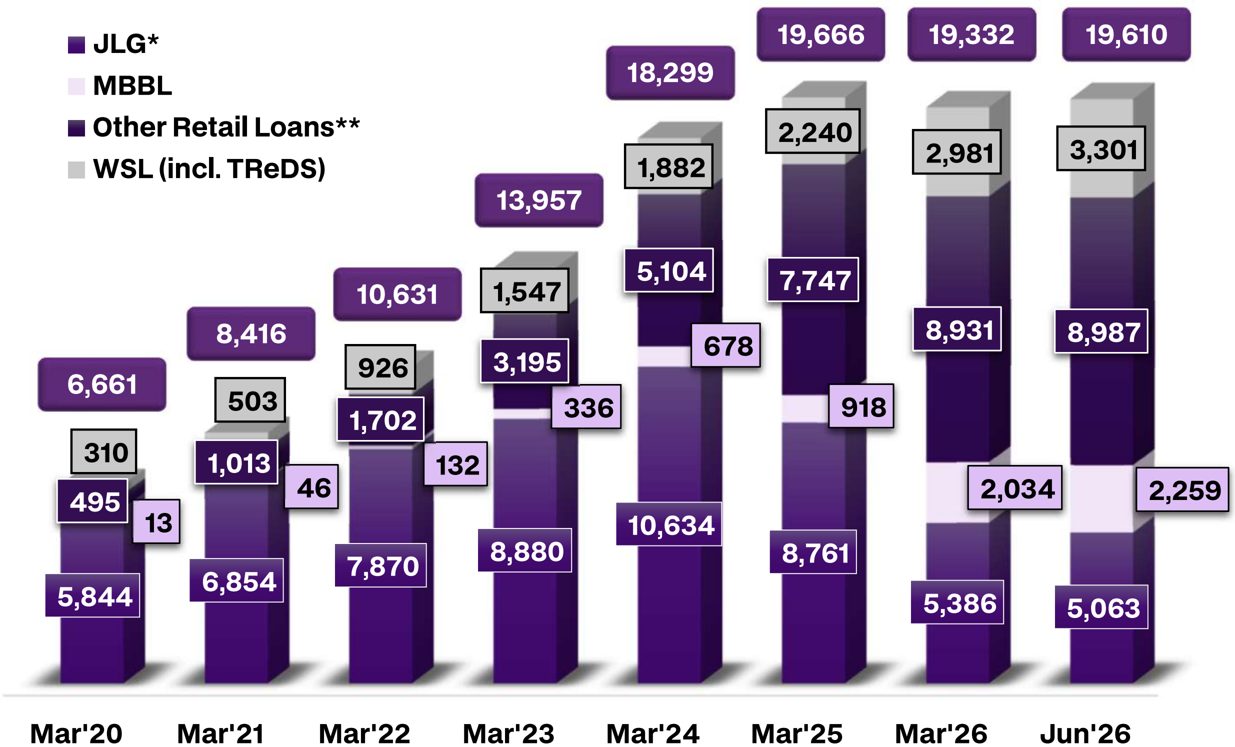
Rural & semi urban franchise, deep rooted understanding of our core geographies, proven track record - key strength of our micro-banking lending

Increasing share of secured lending with build-up of MSME, Housing, Gold loan

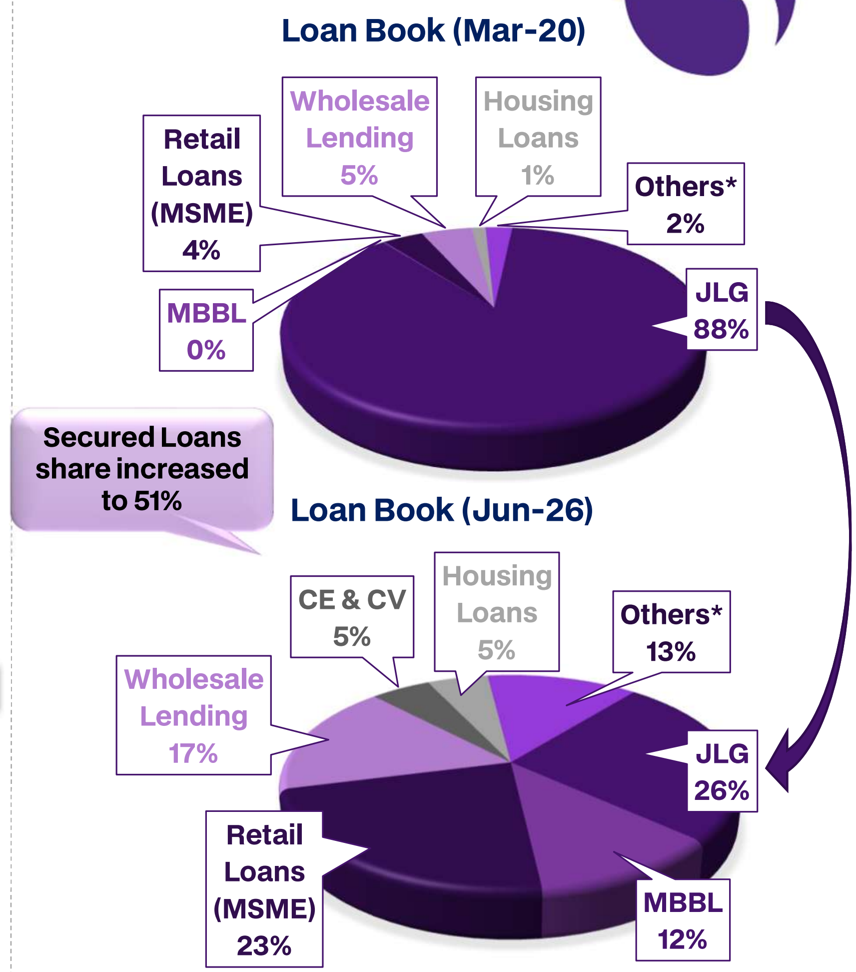
Loan Portfolio Build-up

All Amounts in ₹ Crores

Product	CAGR% (FY20-Q1 FY27)
Micro-Banking Business Loans (MBBL)	129%
Other Retail Loans**	59%

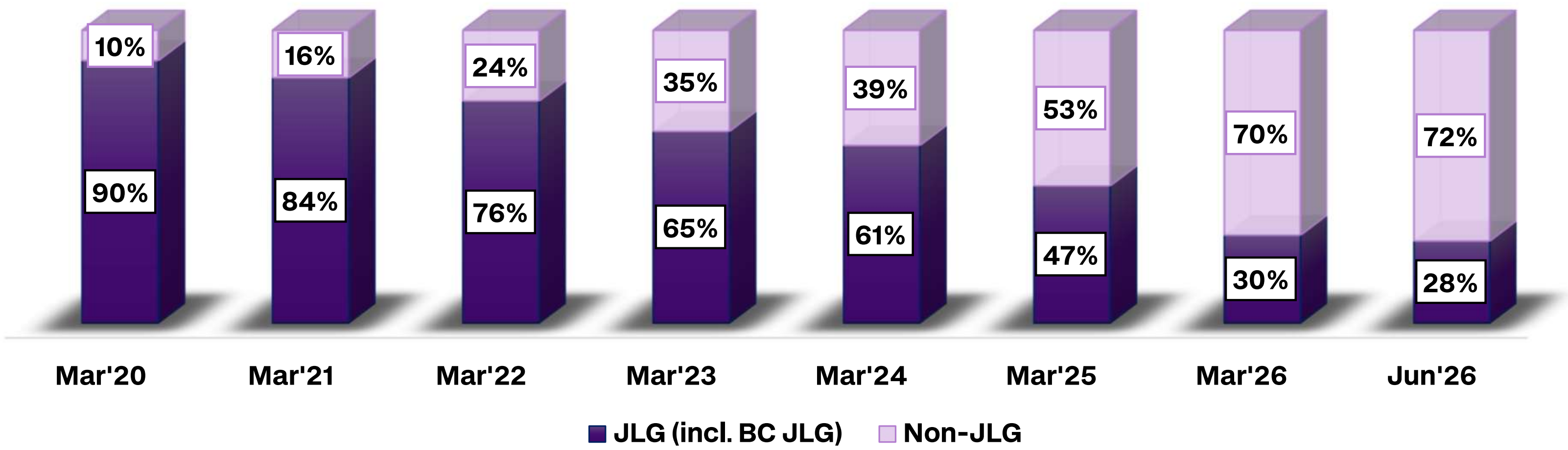


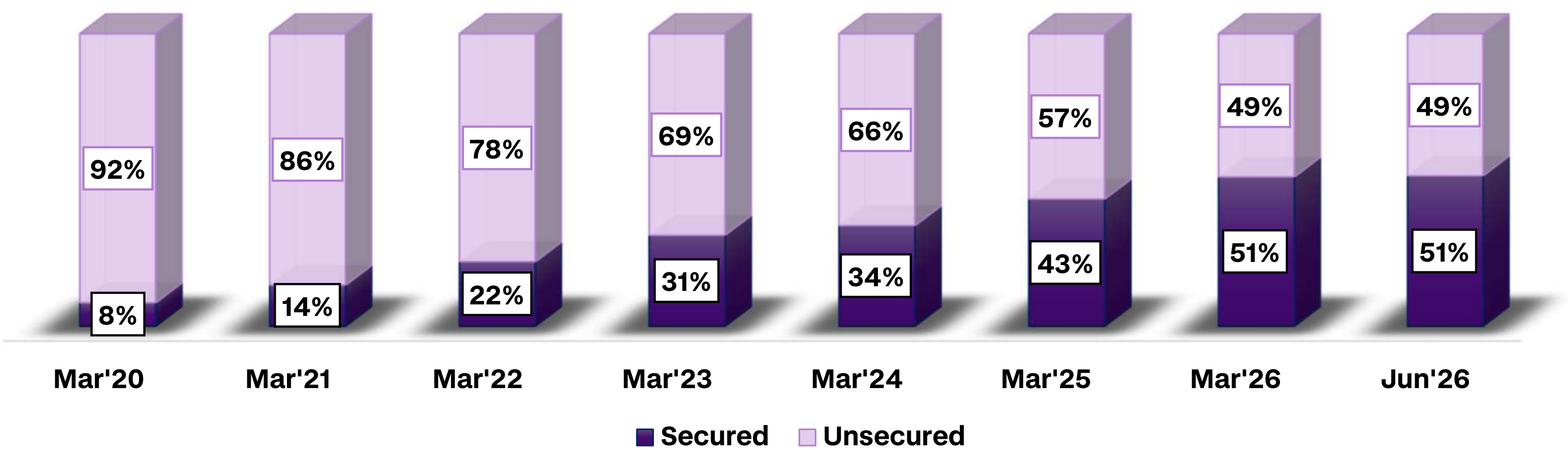
*Excluding BC JLG portfolio; including BC JLG, JLG loan book is ₹5,480 crore (28% of total portfolio) as of Jun-26;
**Includes MSME, Housing, CE & CV, BC channel, Personal Loans, Gold, OD Against FD and others



*Others includes OD Against FD, Personal Loans, Gold, BC channel, etc.

Portfolio Mix



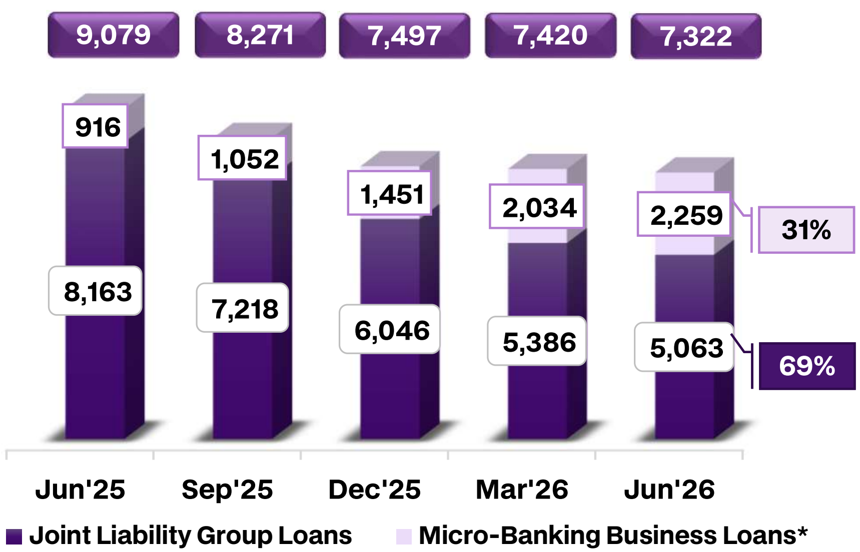


Micro-Banking Lending

Micro-Banking Lending

All Amounts in ₹ Crores

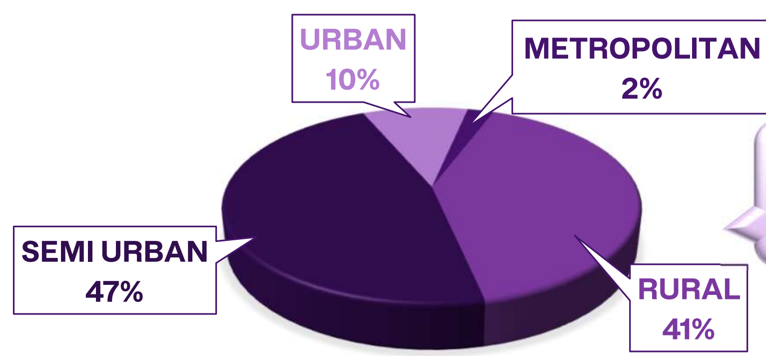
Portfolio Outstanding



Q1'FY27	JLG	MBBL
Customer Base	>14 Lakh	~3 lakh
Portfolio	₹5,063 Crore	₹2,246 Crore
Average Ticket Size (Disbursements)	~₹60k	~₹95k
Average Ticket Size (Portfolio)	~₹35k	~₹75k

MBBL penetration level ~17%, significant potential to grow

Demographic Break up of MB Outlets



88% Branches in Rural & Semi-urban areas

- Rural and semi-urban presence – 88% MB branches in rural and semi urban locations
- Loan book declined in Q1'FY27 as Bank slowed down on disbursements, focus shifted towards collections
- Opened saving accounts for ~65% of micro-banking customers, build customer connect stronger

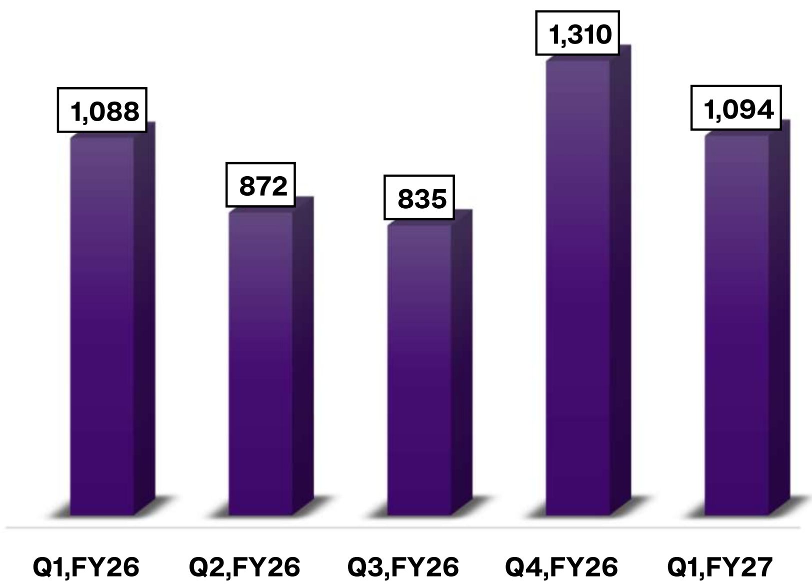
**includes PM SVANidhi, PM Vishwakarma & CM YUVA loan portfolio of ₹13 crore*

Joint Liability Group (JLG) Lending

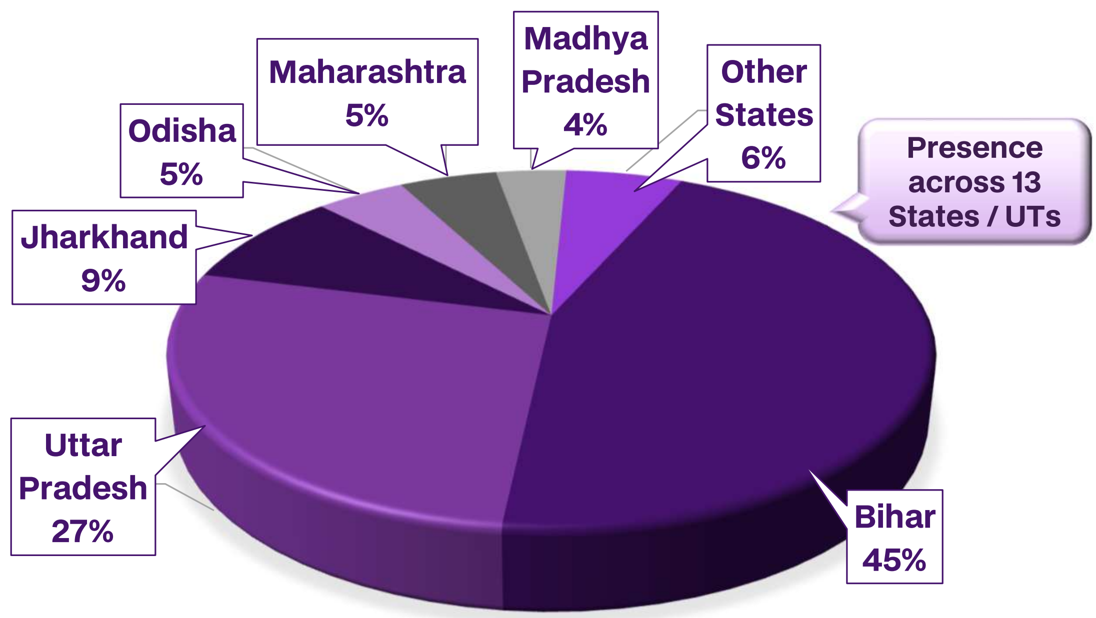
All Amounts in ₹ Crores

Portfolio	8,163	7,218	6,046	5,386	5,063

Disbursements



Geographical Split of JLG Portfolio

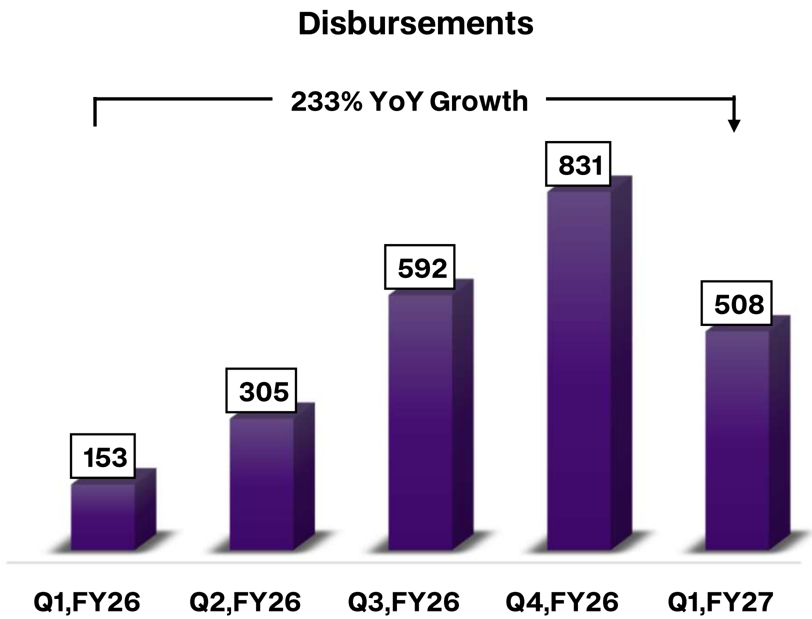


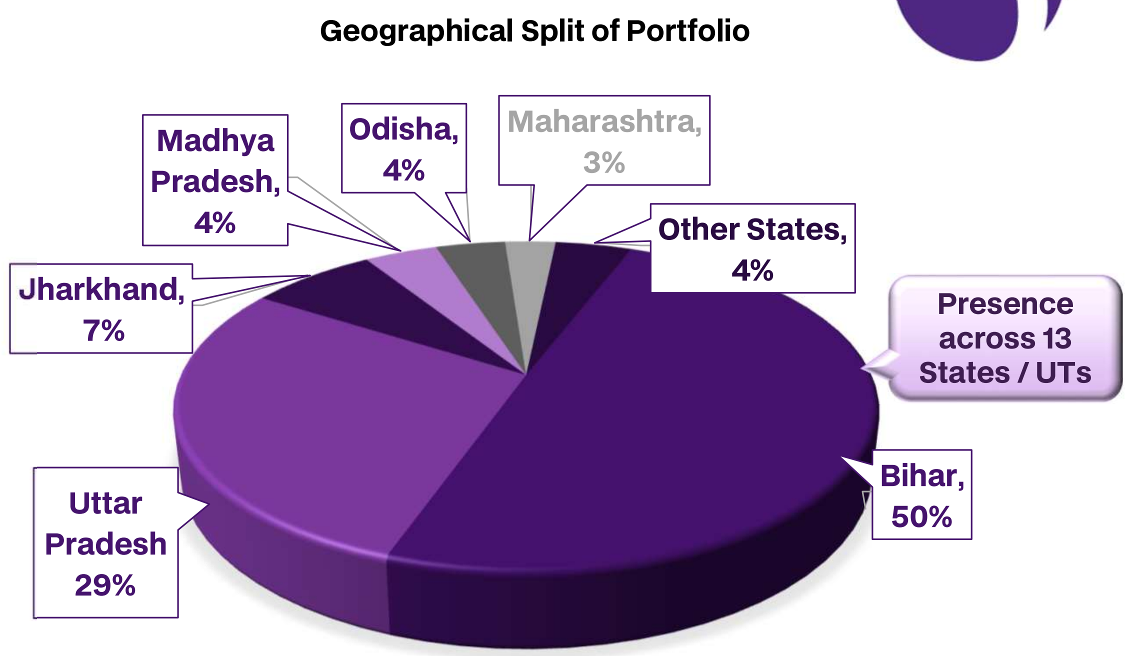
- Slowed down on JLG disbursements considering weakness in collection efficiency and asset quality / borrower level over-leveraging concerns
- Large franchise with customer base of >14 lakhs
- Digital collections through customized UPI QR code / BBPS

Micro-Banking Business Loans

All Amounts in ₹ Crores

Portfolio	909	1,046	1,444	2,022	2,246





- Micro-Banking Business Loan (MBBL) scaling up on track with YoY loan book growth 147%
- Significant potential to grow considering large JLG client base of the Bank
- Collection largely digital - through direct account debit

Other Retail Lending

MSME (Retail Assets)

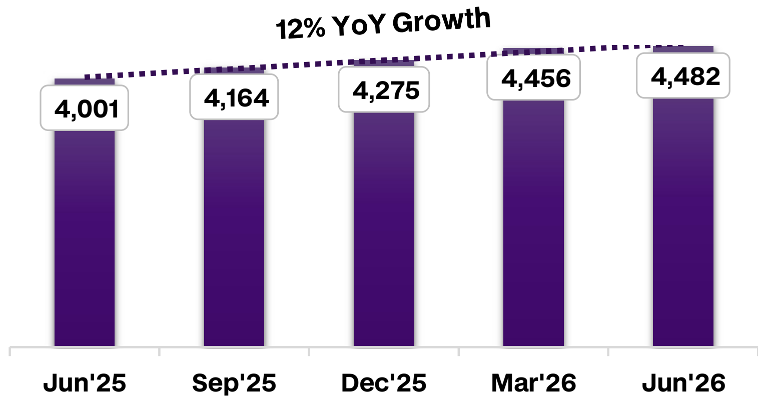
Housing Loans

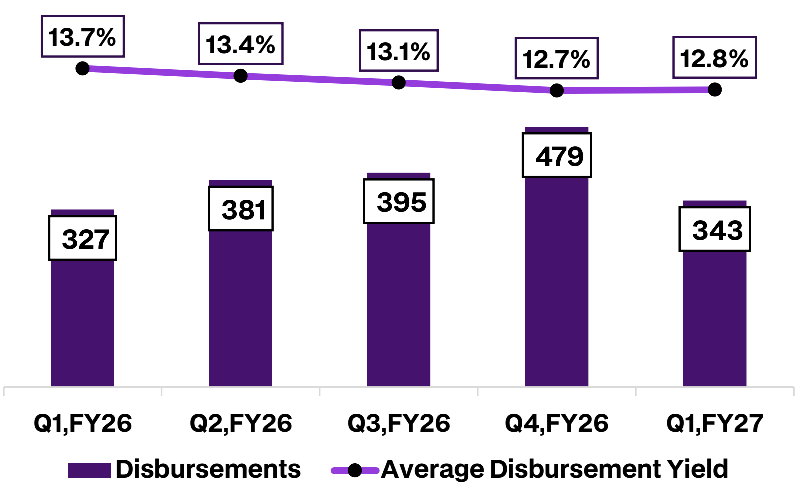
CE & CV Loans

MSME (Retail Assets) Lending

All Amounts in ₹ Crores

Portfolio Outstanding





Secured Business Loans (LAP)

Unsecured Business Loan

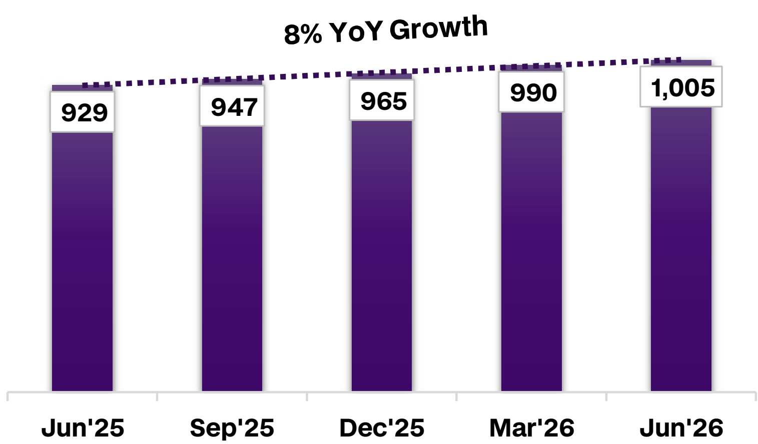
Micro LAP / Overdraft

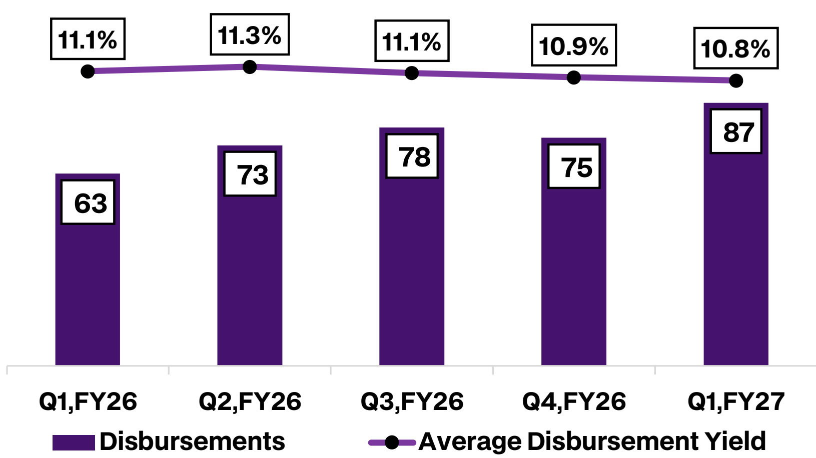
- Significant presence in our core geography
- Offering MSME product (small business segment) through 87 branches, significant headroom to expand within existing branches
- Largely secured lending (>95%)
- >15,000 customers – Average ticket size of loan book ₹25-35 lakh

Housing Loans

All Amounts in ₹ Crores

Portfolio Outstanding





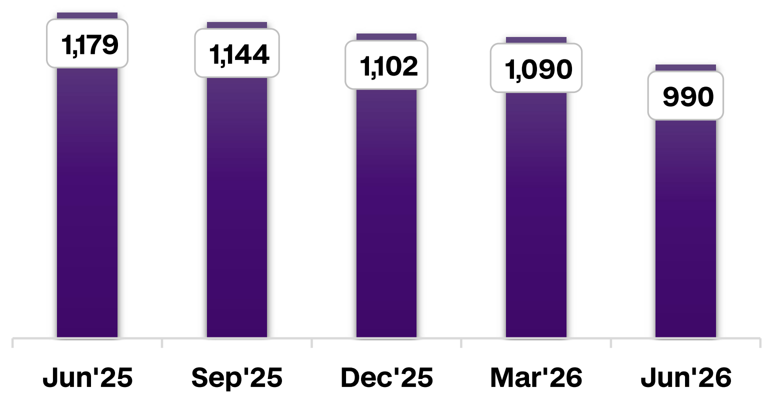
Retail Housing Loans | **Affordable Housing**

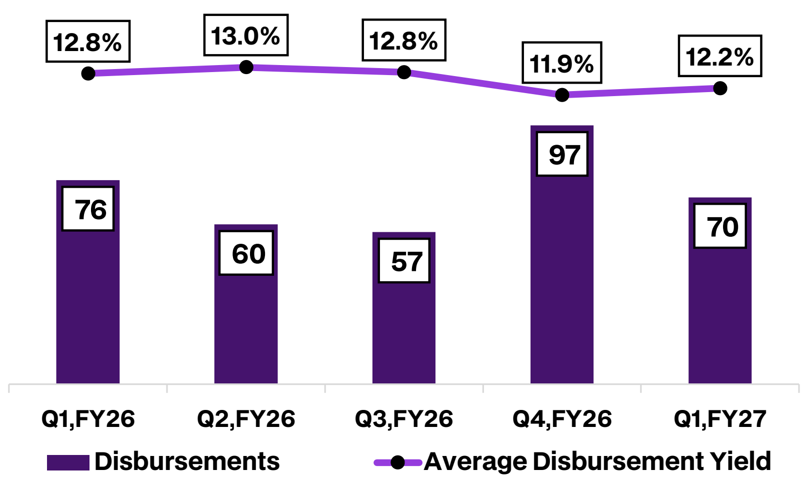
- Significant presence in our core geography
- Currently offering HL product from 62 locations, significant headroom to expand within existing branches
- Housing loans up to ₹35 lakh account for >55% of housing loan portfolio
- >4,000 customers – Average ticket size of loan book ₹20-25 lakh

CE & CV Loans

All Amounts in ₹ Crores

Portfolio Outstanding





CV (New)	CE (New)	CV & CE (Used)
• 72% of total portfolio	• 15% of total portfolio	• 14% of total portfolio

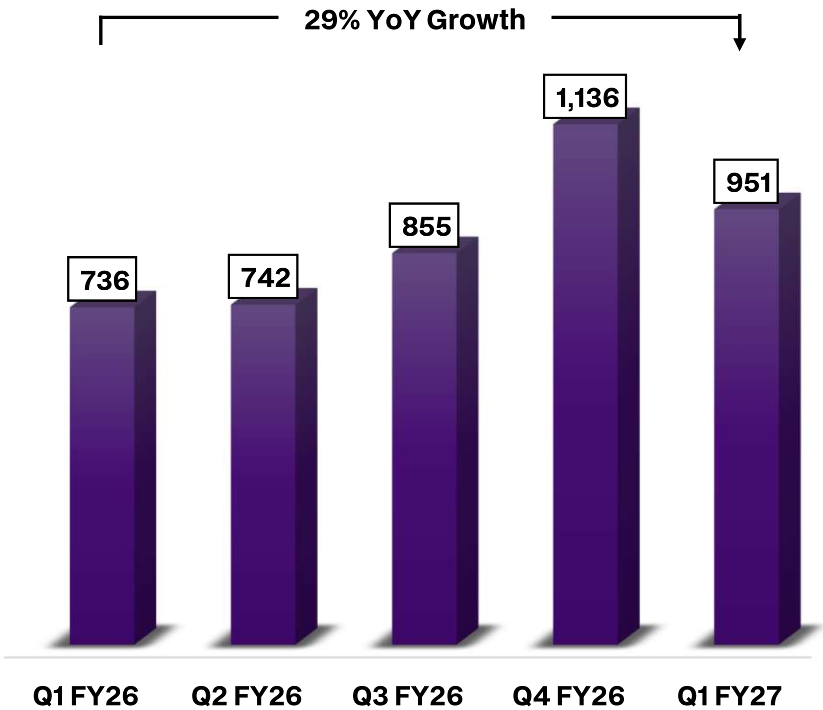
- **Lending primarily to small fleet operator segment**
- **Currently offering CE & CV product through 46 branches, significant headroom to expand within existing branches**
- **Currently operating primarily in our core geographies**
- **>4,400 customers - Average ticket size of loan book ₹20-30 lakh**

Geographical Split of Other Retail Lending

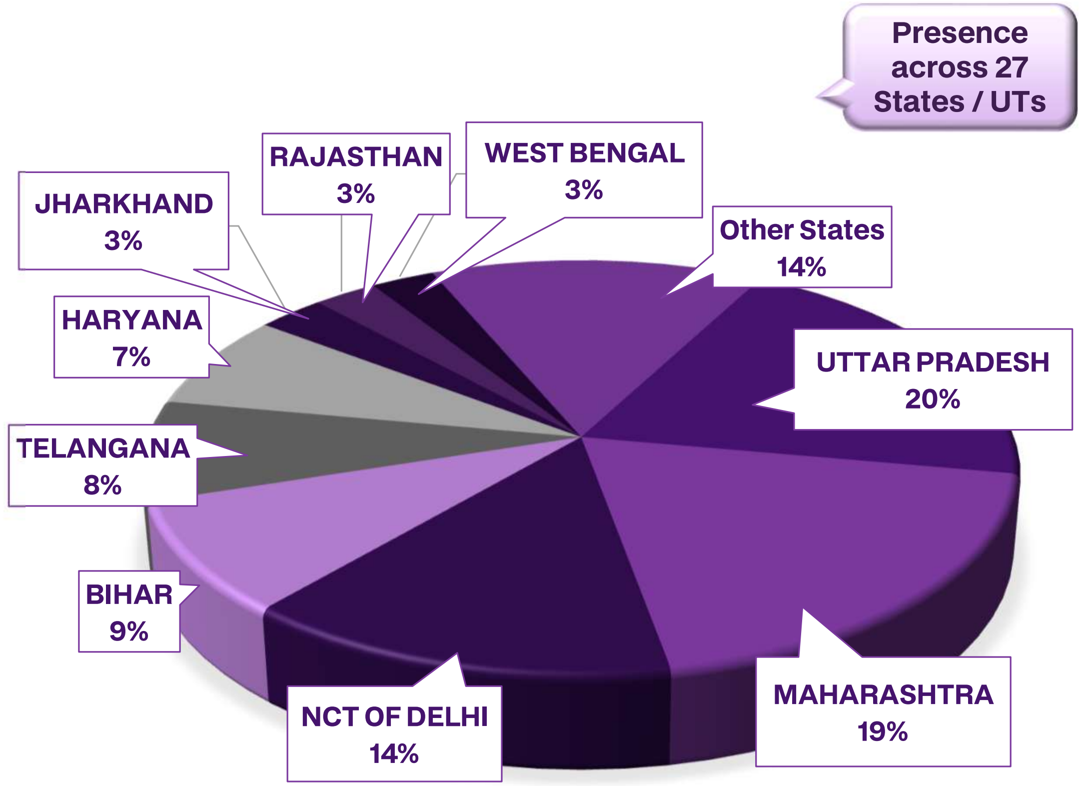
All Amounts in ₹ Crores

Portfolio	7,957	8,194	8,393	8,931	8,987

Disbursements



Geographical Split of Other Retail Lending Portfolio



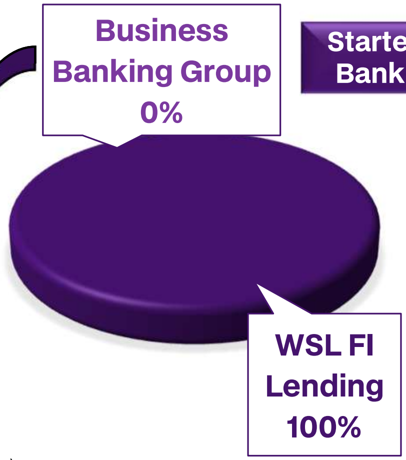
- Other Retail Lending excl. Micro-Banking & Wholesale Lending and Incl. MSME, Housing, CE & CV, BC channel, Personal Loans, Gold, OD Against FD and others

Wholesale Lending

All Amounts in ₹ Crores

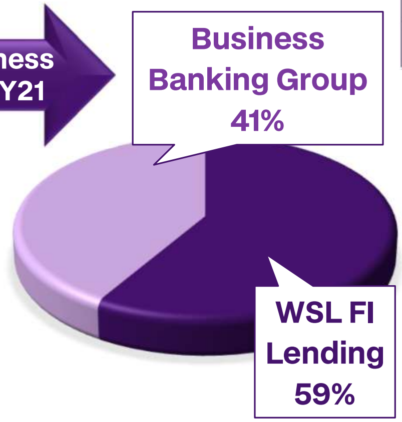
WSL	Jun-26	Jun-25	Mar-26
Portfolio O/s	₹2,921	₹2,188	₹2,676
Share in Gross Loan Portfolio	15%	11%	14%

Portfolio Break up (Mar-20)



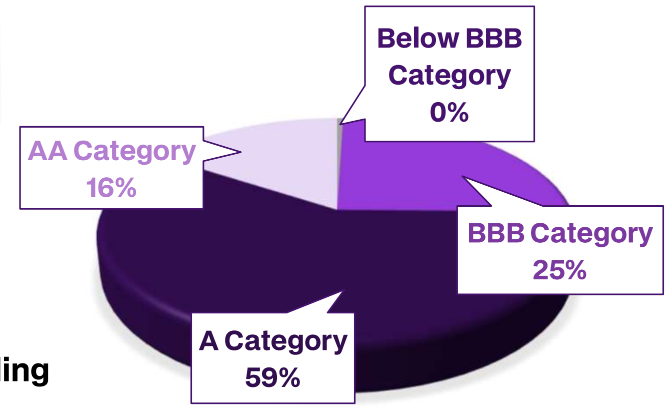
Started Business Banking in FY21

Portfolio Break up (Jun-26)



Disbursement Yield – 10.4% (Q1 FY27)

Rating Wise WSL FI Portfolio Break up



BBG Lending

- Small to medium size corporates (SME segment)
- >290 customers; Average ticket size – ~₹4 crore
- Primarily operating account through OD / DLOD product
- Entire book secured against collateral of immovable properties with cover of >100%

WSL FI Lending

- ~75% of book credit rated “A” category or higher by external credit rating agencies
- >75 customers; Average ticket size of outstanding loan ₹15-20 crore

**Excl. TReDS*

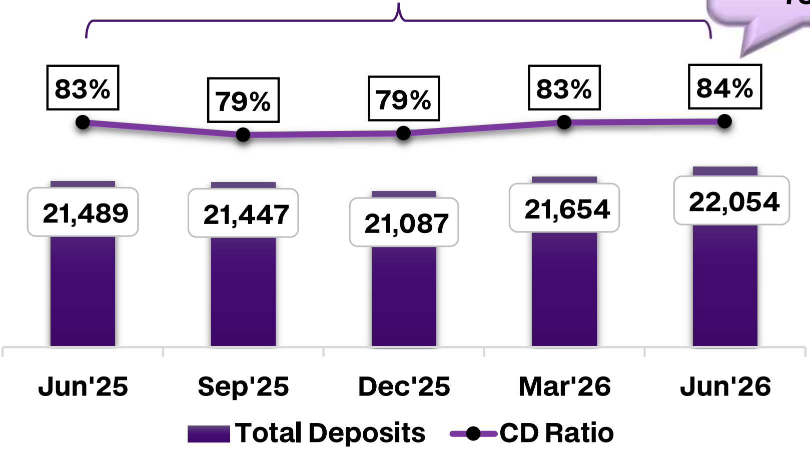
Deposits Build-up

- CASA Deposits grew by 15.1% YoY; Retail Term Deposits grew by 14.7% YoY
- Expanded General Banking Franchise significantly
- Targeting top-100 deposits centres of the country
- Focus on building retail franchise

Deposits Trend & Composition

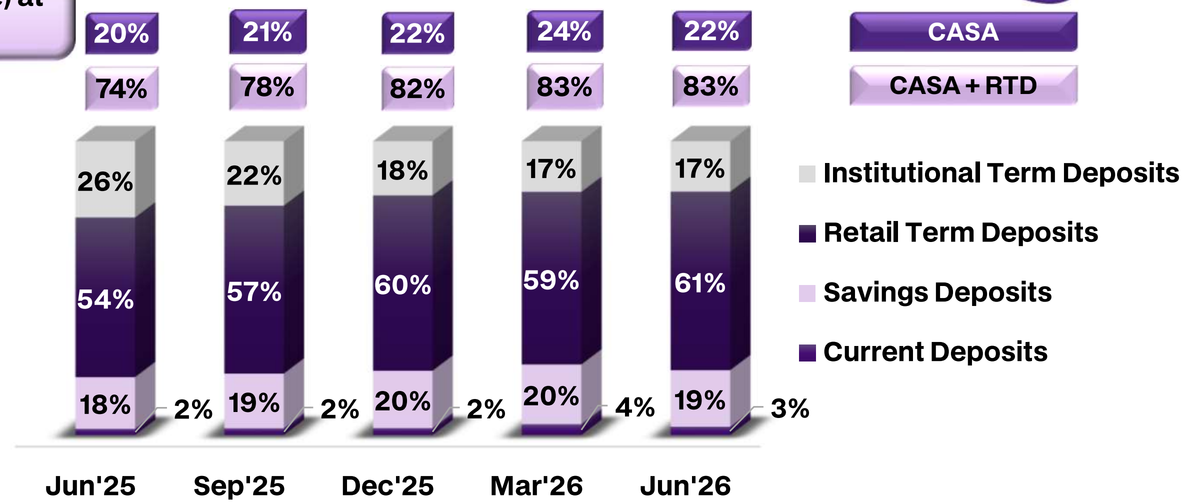
All Amounts in ₹ Crores

Deposits Trend

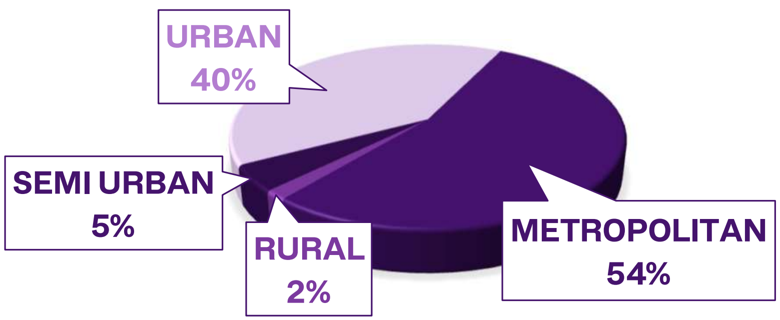


CD ratio (excl. refinance) at 78%**

Deposits Composition



Demographic Profile of Deposits* (Jun-26)



RTD grew by 15% YoY to ₹13,393 crore vs. ₹11,675 crore (₹12,720 crore - Mar-26)

Branch Vintage	GB Branches
<1 year	-
1-2 year	51
2-3 year	24
>3 year	256
Total	331

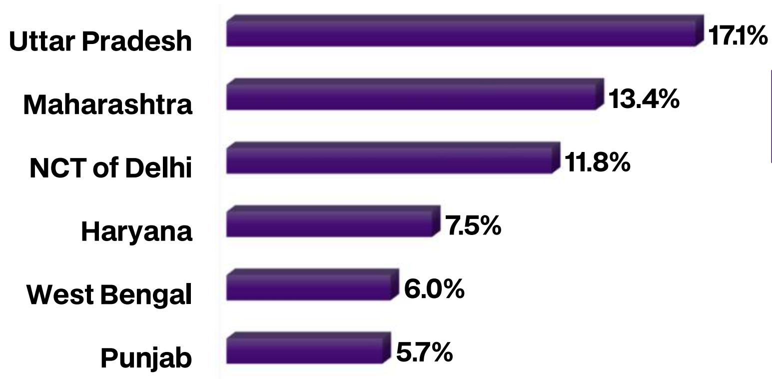
~23% of the branches are <3-year vintage

*Excluding Digital FDs sourced through Fintech & Bank Website
**CD Ratio excl. advances against which refinance is raised

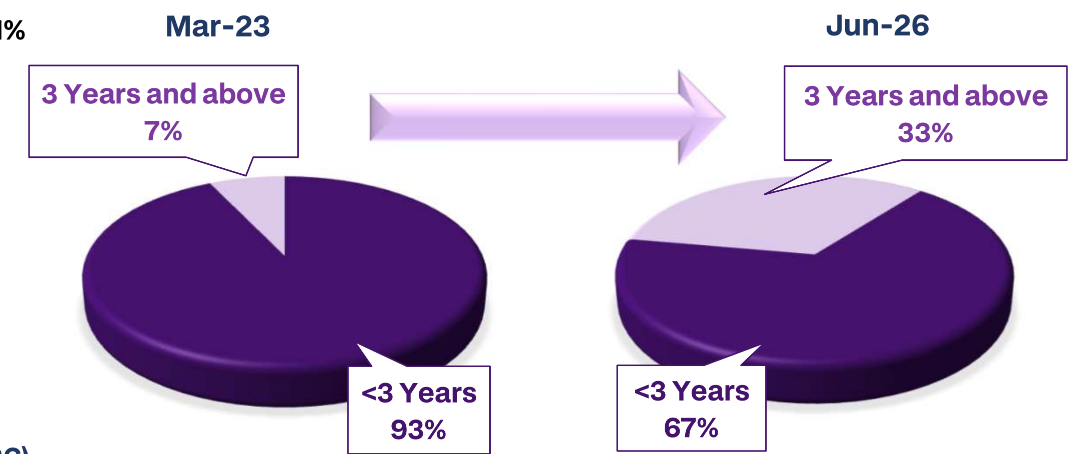
Deposits Trend & Composition (Contd.)

All Amounts in ₹ Crores

Geographically well diversified Deposits* mix

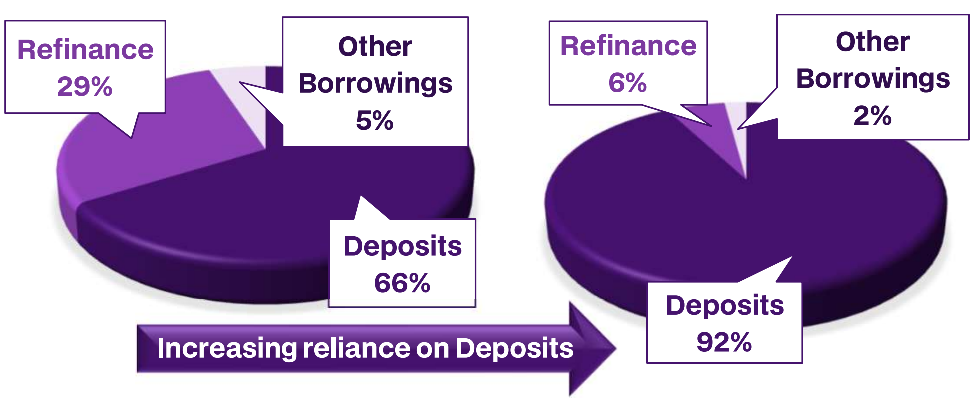


Retail Term Deposits Tenure wise Break up



Funding Mix (Mar-20)

Funding Mix (Jun-26)



Cost %	Q1 FY27
Term Deposits	8.6%
CASA	4.5%

Long Term Credit Rating**	
A- Stable CARE	**A- (Stable)** [ICRA]
Rating for Short Term Certificate of Deposit Programme**	
[ICRA] **A1**	

*Excluding Digital FDs sourced through Fintech & Bank Website

**Credit Rating revised on Jul 2nd and 14th, 2026

Financial Performance

- Results impacted due to market disruptions in MFI segment
- Secured assets growth and deposits build-up in line with expectations

Profit & Loss:

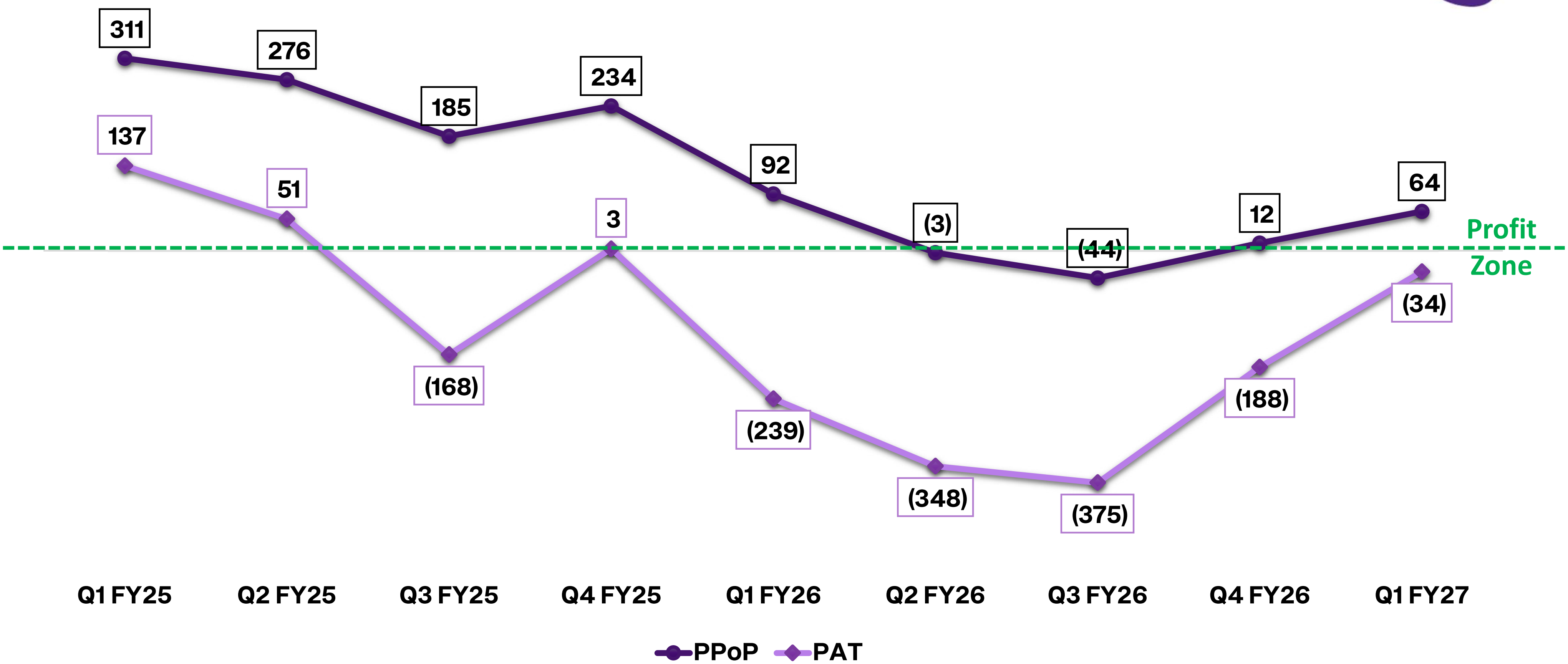
For the quarter ended June 30th, 2026

All Amounts in ₹ Crores

Particulars	Q1'FY27	Q1'FY26	Y-o-Y	Q4'FY26	Q-o-Q
INCOME	**Limited Review**			**Audited**	
Total Interest Earned	884	881	*0%*	837	*6%*
Less : Interest Expense	461	479	*(4)%*	461	*0%*
Net Interest Income	**422**	**402**	*5%*	**376**	*12%*
Add : Other Income (Processing Fee on loans+ Transaction and other fee income + PSLC income + Write off Collections)	119	138	*(14)%*	115	*3%*
Operating Income	**541**	**540**	*0%*	**491**	*10%*
EXPENDITURE					
Operating Expenses	**477**	**448**	*7%*	**479**	*0%*
Personnel Cost	241	228	*5%*	237	*1%*
Other Operating Expenses	237	220	*8%*	242	*(2)%*
Operating Profit	**64**	**92**	*(31)%*	**12**	*416%*
Total provisions	109	411	*(73)%*	244	*(55)%*
PBT	**(45)**	**(319)**	*(86)%*	**(232)**	*(80)%*
Tax	(11)	(79)	*(86)%*	(44)	*(74)%*
PAT	**(34)**	**(239)**	*(86)%*	**(188)**	*(82)%*

Profitability Trend – QoQ

All Amounts in ₹ Crores



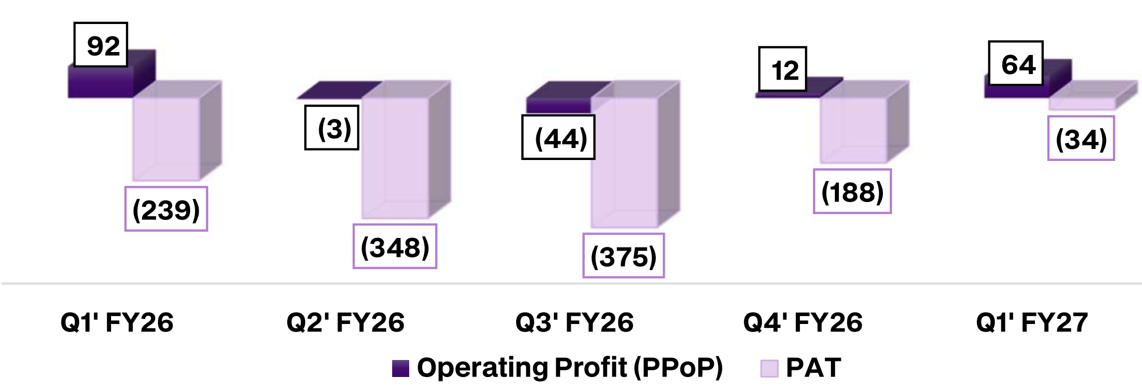
Balance Sheet: As on June 30th, 2026

All Amounts in ₹ Crores

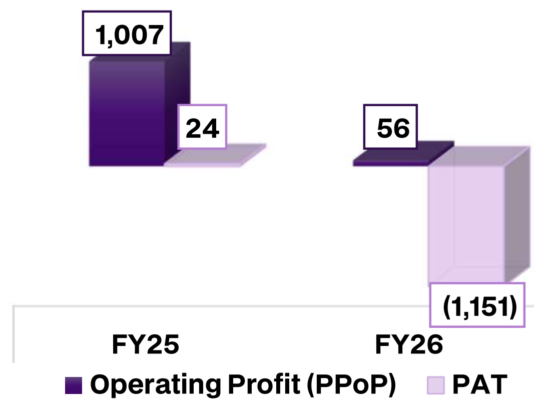
Particulars	June 30th, 2026	June 30th, 2025	Y-o-Y	March 31st, 2026	Q-o-Q
CAPITAL & LIABILITIES	Limited Review			Audited	
Capital and Reserves	2,745	2,739	*0%*	2,776	*(1)%*
Deposits	22,054	21,489	*3%*	21,654	*2%*
Borrowings	1,845	2,210	*(16)%*	2,829	*(35)%*
Other Liabilities and Provisions	1,774	1,356	*31%*	1,610	*10%*
Total	**28,418**	**27,794**	***2%***	**28,869**	***(2)%***
ASSETS					
Cash and balances with RBI	1,342	2,194	*(39)%*	1,692	*(21)%*
Balances with banks and money at call and short notice	733	1,381	*(47)%*	629	*17%*
Investments	6,361	5,144	*24%*	6,914	*(8)%*
Advances (Net of provisions)	18,478	17,925	*3%*	18,070	*2%*
Fixed Assets	453	418	*8%*	458	*(1)%*
Other Assets	1,051	732	*44%*	1,106	*(5)%*
Total	**28,418**	**27,794**	***2%***	**28,869**	***(2)%***

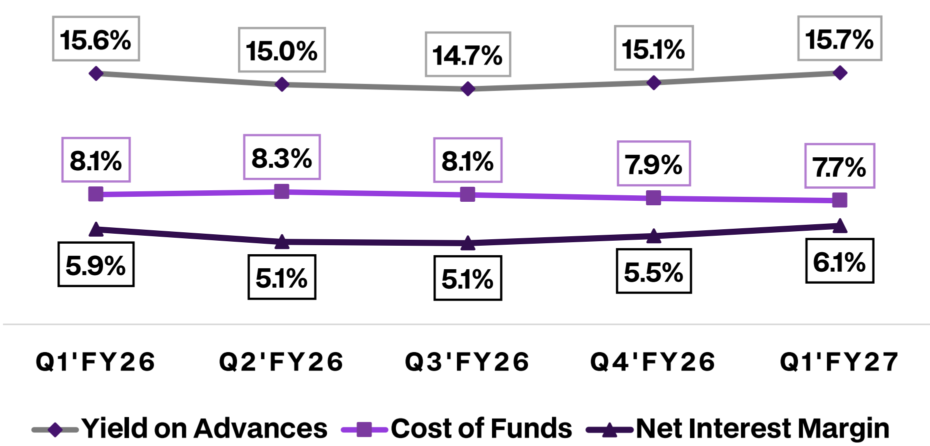
Profitability Metrics

Operating Profit & PAT – Quarterly Trend (₹ in crores)

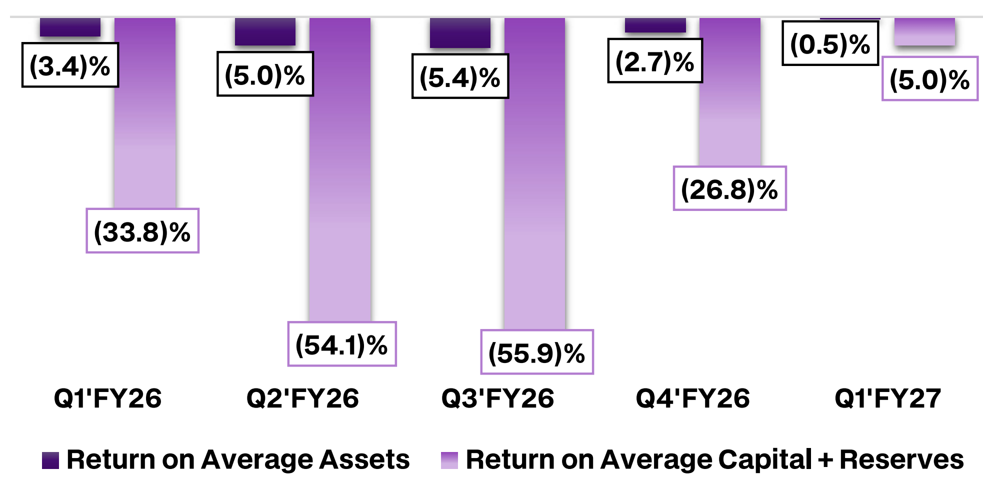


Annual Operating Profit & PAT
(₹ in crores)

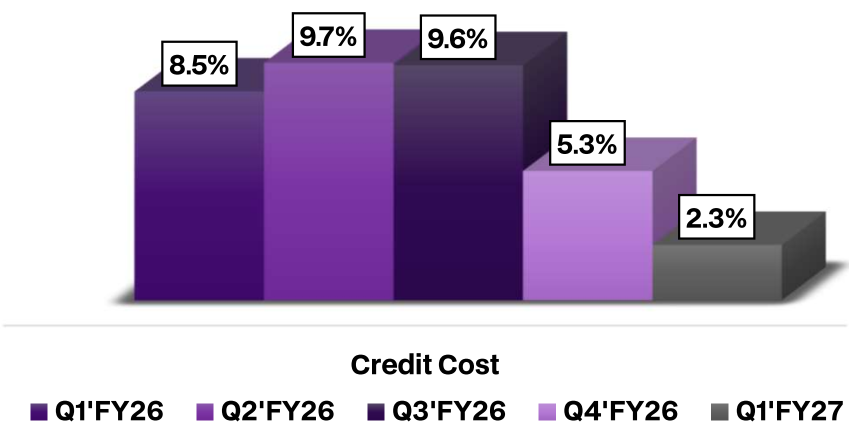


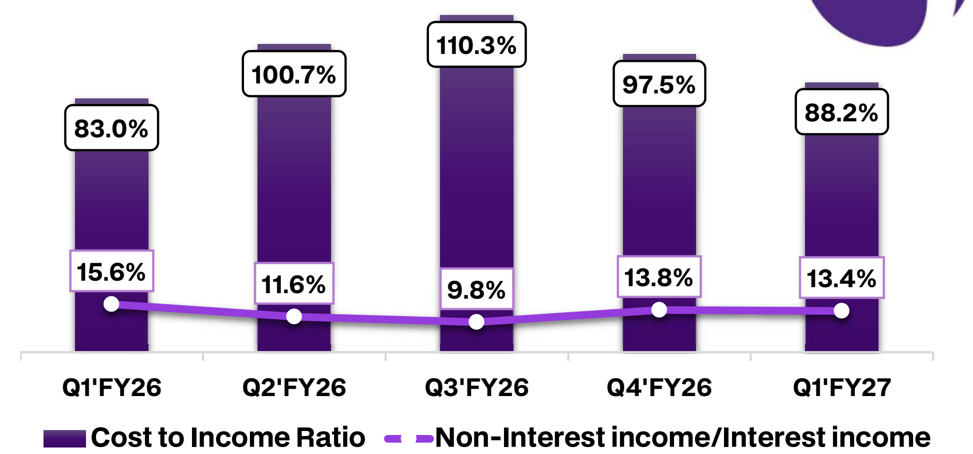


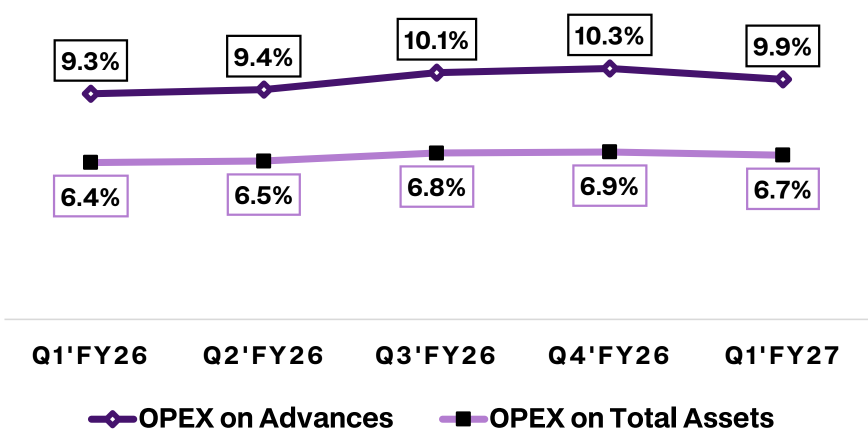
Note - Ratios basis monthly average balances

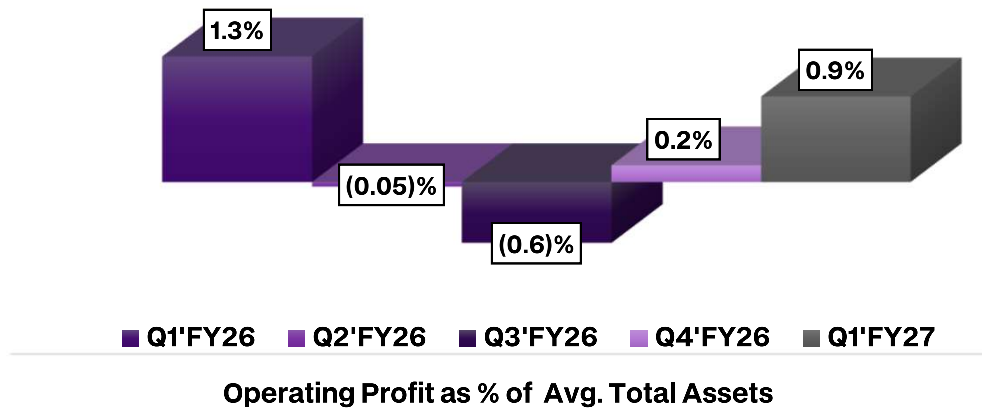


Profitability Metrics (Contd.)





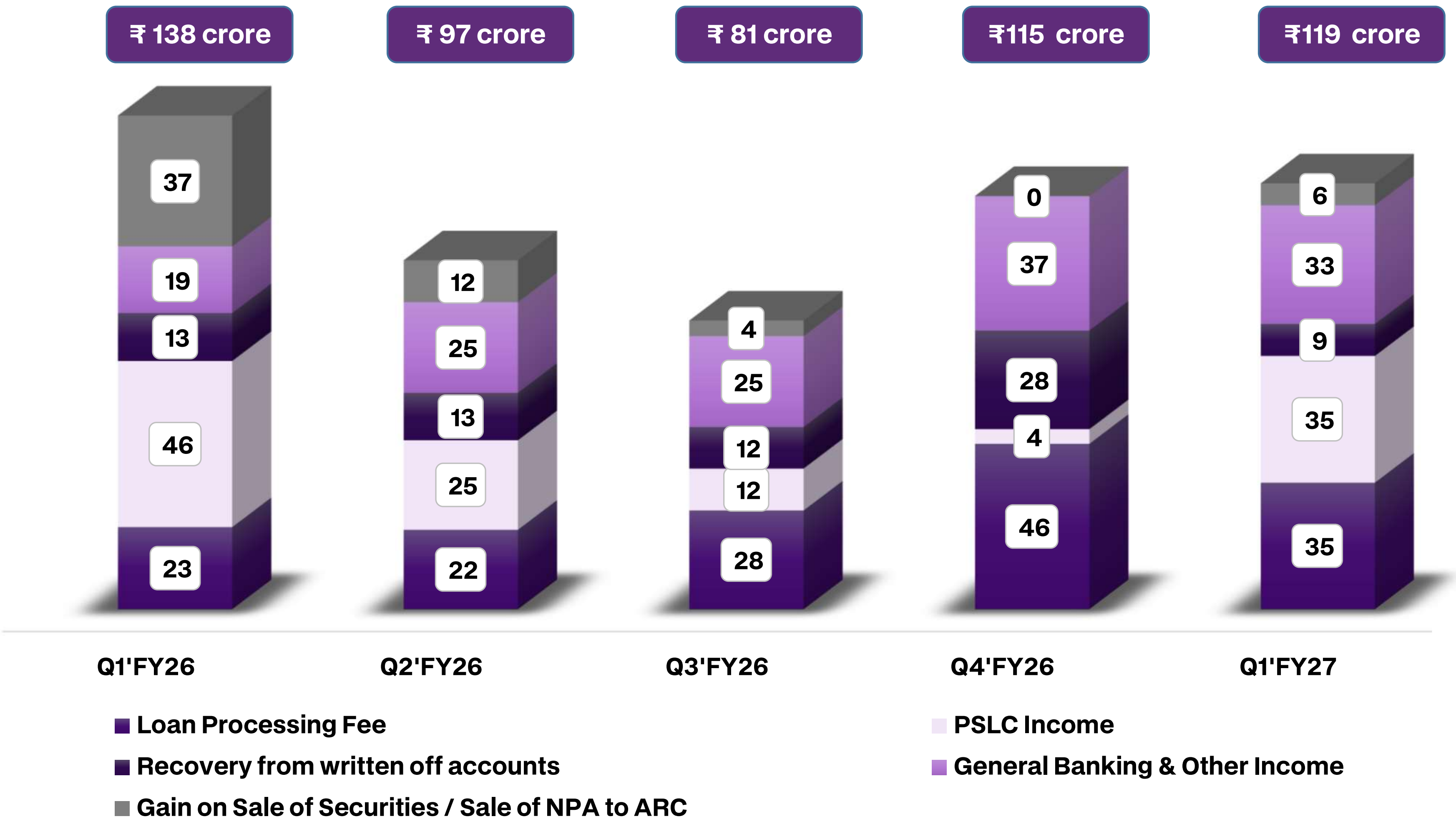




Note - Ratios basis monthly average balances

Break-up of Other Income

All Amounts in ₹ Crores



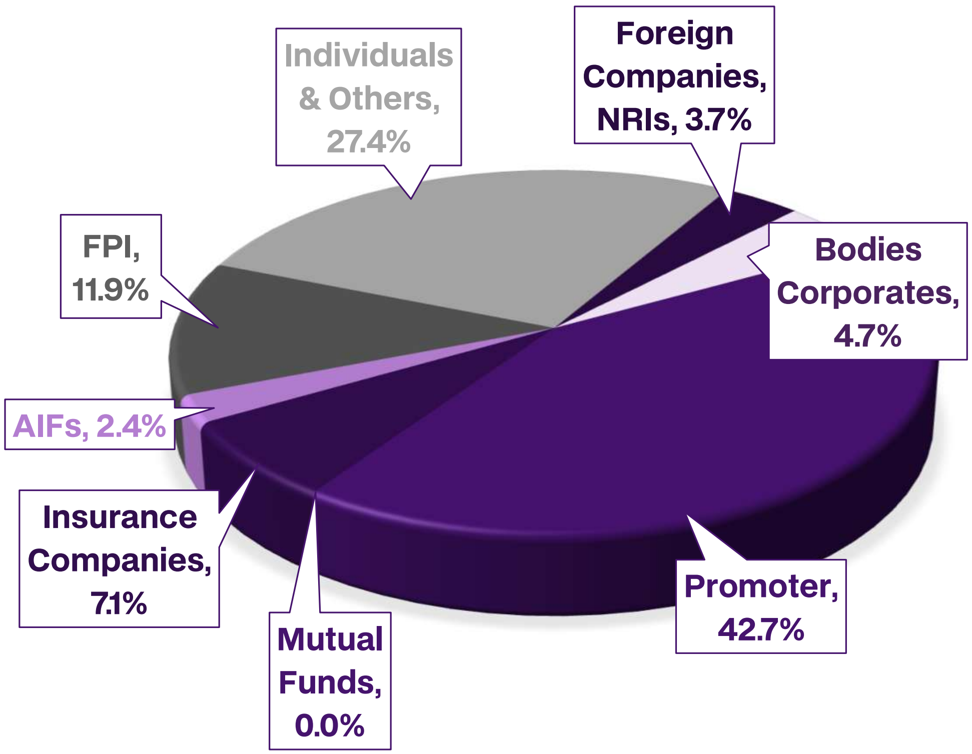
CRAR & Tier 1

All Amounts in ₹ Crores

Particulars	Jun-26	Jun-25	Mar-26
Risk Weighted Assets	**14,373**	14,757	15,006
Total Capital	**2,506**	2,898	2,657
Tier-I Capital	**2,174**	2,466	2,247
Tier-II Capital	**332**	431	410
CRAR	**17.44%**	19.64%	17.71%
Tier-I CRAR	**15.13%**	16.71%	14.98%
Tier-II CRAR	**2.31%**	2.92%	2.73%

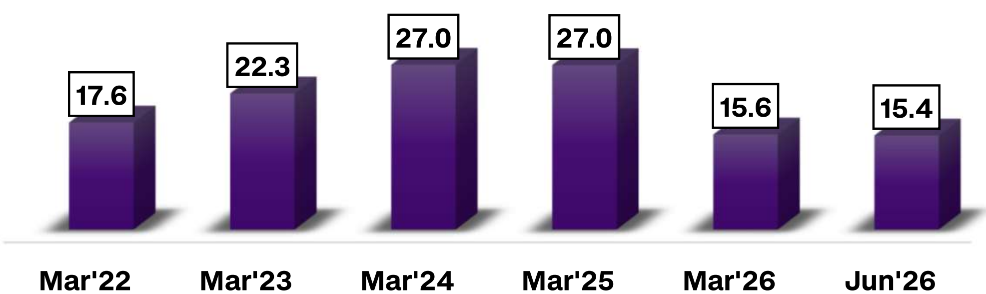
Shareholding Pattern

Bank Shareholders as on June 30th, 2026



Top 10 Shareholders as on June 30th, 2026
Utkarsh CoreInvest Limited
Cohesion MK Best Ideas Sub-Trust
India Capital Fund Limited
ICICI Prudential Life Insurance Company Limited
FLC Investco, LLC
Kotak Mahindra Life Insurance Company Limited
Olympus ACF PTE Limited.
Singularity Large Value Fund III
Massachusetts Institute of Technology
Zodiac Wealth Advisors LLP

Book Value Per Share



Diversified & Experienced Board

Dr. Kshatrapati Shivaji
Part Time Chairman & Independent Director

- IAS (Retd.); experienced in Banking, Economics, Finance, and Law
- Previously associated with Maharashtra Real Estate Appellate Tribunal as member in rank & status of Chief Secretary of Govt. of MH, Ministry of Finance GOI, Principal Secretary of Finance Dept of Govt. of MH, CEO of MIDC, MPEDA New York Office
- Served as CMD of SIDBI, MD of Kerala Fin. Corp, CMD of Maharashtra Fin. Corp., MD of Kerala State Co. Bank, etc.

Parveen Kumar Gupta
Independent Director

- Certified Associate of the Indian Institute of Bankers
- Previous associations with SBI as Managing Director & BoB as senior advisor
- Other key associations - Non-Executive Chairman - Future Generali Insurance, Public Interest Director & Chairman – NSDL

Ajay Kumar Kapur
Independent Director

- Previous associations include SIDBI as DMD, SIDBI Venture Capital Limited as CEO, MUDRA, Receivables Exchange of India Limited, CGTMSE, amongst others

Dr. Ram Jass Yadav
Non-Executive & Non-Independent Director

- Certified Associate of the Indian Institute of Bankers
- Previously worked with Bank of Baroda as Chief General Manager
- Was appointed by the Government of India as Executive Director of Punjab & Sind Bank
- Currently serves as Professor of Practice at IGU, Rewari (Haryana)

Anjani Kumar Srivastava
Non-Executive & Non-Independent Director

- CGM of SIDBI, looking after Premises Vertical of SIDBI
- Extensive exposure in Credit & Receivable Financing to MSMEs, Infrastructure Financing, Stressed Asset & NPA Mgmt. & HR; headed SIDBI's Pune Regional Office
- Previously worked as CFO at MUDRA, a subsidiary of SIDBI

Kalpana Prakash Pandey
Independent Director

- Previously worked as the MD & CEO of CRIF High Mark Credit Information Company
- Was also associated with State Bank of India, IDBI Principal AMC and HDFC Bank Limited

Gauri Rushabh Shah
Independent Director

- Qualified CA
- Previously worked with Deloitte, C.C. Chokshi Advisors Pvt. Ltd.
- Served on the Board of Fedfina Financial Services Ltd. (NBFC & subsidiary of Federal Bank)

Govind Singh
Managing Director & Chief Executive Officer

- Certified associate of the Indian Institute of Bankers
- Previously associated with Utkarsh CoreInvest as MD & CEO, ICICI Bank as assistant general manager, Surya Fincap Limited, UTI Bank Limited, Allahabad Bank, State Bank of Patiala and Bank Internasional Indonesia

Sarjukumar Pravin Simaria
Executive Director (w.e.f. June 22, 2026)

- Experienced in the field of financial management, overseen businesses in Broking Wealth Mgmt., Asset Reconstruction, Investment Banking
- Worked at Edelweiss, Fino Payments Bank, AIG and HDFC AMC

Leadership Complementing Bank's Strengths

Senior Management Team

Govind Singh - *Managing Director & Chief Executive Officer*
- Over 25 years of experience in the banking and financial services sector and in particular the microfinance industry
- Previously associated with Utkarsh CoreInvest (Bank's Promoter) as MD & CEO and ICICI Bank Limited, UTI Bank Limited and State Bank of Patiala

Sarjukumar Pravin Simaria - *Executive Director*
- Experienced in the field of financial management, overseen businesses in Broking, Wealth Management, Asset Reconstruction, Investment Banking
- Worked at Edelweiss, Fino Payments Bank, AIG and HDFC AMC

Abhay Kataria
Head - Assets
- Experience across Secured & Unsecured lending, Prime & Affordable segment
- Worked at Ujjivan SFB, Bandhan Bank, Godrej Finance, HDFC, ICICI Bank

Abhijeet Bhattacharjee
Chief Information Officer
- Experienced in the field of information technology
- Worked with RBL as its head of digital channels, & UTI Bank, ABN AMRO, RBS

Amit Acharya
Chief Risk Officer
- Experienced in Credit Underwriting & Risk Management
- Worked with ICICI Bank, Kotak Bank, Axis Bank

Anindya Mitra
Chief Credit Officer
- Experienced in the field of Banking & Financial Services industry
- Worked at HDFC Bank, Axis Bank, ICICI Bank, Bandhan Bank

Dhara Vyas
Chief Human Resource Officer
- Experience in people strategy, org. transformation, cultural evolution
- Worked at Suryoday SFB, Kotak Mahindra, HDFC Bank, Pahal Financial Services

G.H. Vijay Raghava
Head - Treasury
- Experienced in the field of Banking & Treasury
- Worked at Suryoday SFB, ICICI Bank, Bank of India

Muthiah Ganapathy
Company Secretary & Compliance Officer
- Responsible for managing the secretarial affairs
- Worked at Aditya Birla Housing Finance

Rahul Dey
Head – Operations & Administration
- Experience in banking and MFI sector
- Worked with Ujjivan Financial Service and Spandana Spoorthy

Ritesh Kumar
Chief Compliance Officer
- Experienced in Branch Banking, Credit, Treasury, Trade Finance functions
- Worked with IDBI Bank, Doha Bank QPSC, DCB Bank

Sourabh Ghosh
Head – Consumer Banking
- Experienced in Banking, Sales, Strategy, Financial Services, P&L & product mgmt.
- Previously worked with AU SFB, Kotak Mahindra Bank, ICICI Bank, IDBI Bank

Suchita Chatterjee
Head - Internal Audit
- Experience in Audit function with banks and micro financial institutions
- Worked with Ujjivan, IndusInd Bank and Bharat Financials

Virender Sharma
Head – Micro Banking
- Experience across Rural Banking, Inst. Finance, & Retail Financial Services
- Previously worked with AU SFB, RBL Finserve, ICICI Bank

Tech, ESG & CSR

- Technology Setup to support Physical Infrastructure and Digital Requirement
- Integrating ESG Sensitivities into our operations & decision-making
- Contributing to the well-being of the society

360-DegreeTransformation → Bank Future Growth Ready

Driving Sustainable Business Growth in the Modern World

Driving Sustainable Business Growth

Automation / Efficiency
- ✓ Substantial improvement via automation BOT & Agentic AI
- ✓ Process re-engineering & Collection workflow
- ✓ Geo Tagging facility for workforce movement and tracking

Digitization
- ✓ 100% automation achieved for liability and micro-banking systems *-significantly reducing TAT for digital FDs.*
- ✓ Continuous Digitization of servicing and collections – *including Microfinance repayments*

Innovation
- ✓ ML based Smart Scrubbing & multi-language Voice-based Workflows
- ✓ Generative AI use for internal processes
- ✓ Low Code/No Code for agile roll out

Experience
- ✓ WhatsApp (7+ Services), New Look Internet, Mobile Banking & Website
- ✓ Deep physical Network in Rural and Semi-urban
- ✓ Cashless and paperless financial inclusion

Strengthening Technology Ecosystem

Transformation
- ✓ Re-architecting and revamping the old technology stack
- ✓ New Core Banking (Finacle) Implementation in progress
- ✓ AML/ALM/Treasury Implementation completed

Data Management
- ✓ Early Warning System - *Fraud & Risk Management*
- ✓ New Data-lake implementation in progress
- ✓ NPA Management

Scalability
- ✓ Cloud Adoption – *Application & Infrastructure modernization*
- ✓ Microservices Enablement
- ✓ Datacenter Modernization

Security
- ✓ Enhanced Threat Detection & endpoint detection and response
- ✓ Security Operations Control
- ✓ Secure Web Access

Open Banking

Ready Stack for Fintech Enablement

Secure Credit Card, Digital FD and Fintech Lending Apps

Secure & Scalable API Gateway

Focus on risk management & effective operations

Risk Management practices in Credit Assessment

Robust Underwriting Discipline

- ✓ Scorecard-based evaluation ensures objective borrower assessment.
- ✓ Supplemented with in-person discussions and field visits to validate borrower intent, repayment capacity, and creditworthiness.

Enhanced Financial Due Diligence

- ✓ Deployment of advanced analytical tools (e.g., Perfios) for comprehensive review of financial statements, income patterns, and banking behavior.
- ✓ Enables early identification of inconsistencies, overstated income, or potential stress indicators.

Fraud & Adverse History Detection

- ✓ Utilization of platforms such as Hunter and Sherlock to flag adverse borrower histories, multiple loan applications, and potential fraud.
- ✓ Strengthens preventive risk management and supports prudent credit decisioning.

Technology-Enabled Process Control

- ✓ Loan Origination System (LOS) integrated with a rules engine to ensure adherence to product policies and credit guidelines.
- ✓ Automation of workflows reduces manual errors and biases.
- ✓ Continuous monitoring of early warning signals for proactive risk mitigation

Effective credit risk management is also reflected in portfolio quality indicators

Environment, Social & Governance

Practice is aligned with the national E&S laws and regulations and relevant E&S Good International Industry Practices (GIIP).

Committed to give due consideration to environmental & social sensitivities in portfolio, integrating these into its business operations and decision-making process

Environment

- Exclusion List
- Training and awareness
- Energy Saving
- Plantation
- Solar light
- Preserve water quality and availability
- ESG Risk Assessment
- Green Deposit Policy

Social

- Service to Bottom of pyramid
- Inclusive finance
- Education Support
- Financial Literacy
- Priority Sector lending
- Women empowerment
- Income Generation Loan
- Sustainable Finance Framework

Governance

- Diversified Board
- Board independence
- Strong Corporate Governance
- Risk Management Committee
- Audit Committee
- Customer Service Committee
- Nomination and Remuneration Committee
- ESG Steering Committee

ESG Score: '62-Strong'
ESG Risk Assessments & Insights Limited has voluntarily assigned an ESG score of '62-Strong' to the Bank on April 24, 2026 based on publicly available information.


GREEN RATING FOR INTEGRATED HABITAT ASSESSMENT
Utkarsh Tower
Varanasi, Uttar Pradesh
has been provisionally awarded with a
★★★★★
GRIHA rating
Recognized as India's National & Own Green Building Rating
Date of Issue: 17th July 2023
CEO & Vice President
GRIHA Council

Utkarsh Welfare Foundation: CSR Initiatives

FINANCIAL AWARENESS

Lives Impacted
16,70,000+

HEALTH INITIATIVES

Lives Impacted
29,70,000+

SKILL & ENTERPRISE DEVELOPMENT PROGRAM

Lives Impacted
46,000+

VILLAGE DEVELOPMENT PROGRAM & EDUCATION

Lives Impacted
34,000+

OTHER PHILANTHROPIC ACTIVITIES

Initiatives
Blood Donation Camps, Support to Old Age Home & Orphanage, Natural Calamities Relief Initiatives, etc.

*since inception

Utkarsh Welfare Foundation: CSR Initiatives (Contd.)


Financial Awareness


Health Camps


E-Clinics


Smart Classes


Women Entrepreneurship


Blood Donation Camps


Village Development Program


Health Awareness


Learning Enhancement Program


Weavers Support Program


Support to Old Age Home


Agri-Input Support

Utkarsh Welfare Foundation: CSR Initiatives (Contd.)

Skill Development Program


Sponsorship Support


Swasthya Mitra


Farmers Orientation under VDP


Women Entrepreneurship


Supporting Rural Children's Education


Installation of Water ATM


Handover of Sanitation Boat


Women Driving Squad


Digital Financial Literacy for Rural Women


Financial Literacy for School Children


Basic Computer Concept Training

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Utkarsh Small Finance Bank