



UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Previously Known as “Utkal Speciality Industries India Private Limited”

IDCO Plot No. I/5/B, Food
Processing Park, Khordha
Industrial Estate, Khordha –
752057, Odisha, India.

Phone: +91-94371-80055
Phone: +91-94370-27190
Email: info@utkalspeciality.com
Website: <http://www.utkalspeciality.com>



Utkal Speciality Industries India Limited
CIN - L21000OR2015PLC019359

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Date: 07.10.2026

Subject: Board Comments on Fine Levied by the Exchange – Non-compliance with Regulation 33 of SEBI LODR Regulations, 2015.

Dear Sir/Madam,

This is with reference to the notice bearing reference no. **NSE/LIST-SOP/FINES/1028 dated 11th September, 2026** issued by the National Stock Exchange of India Limited (“NSE”) in respect of non-compliance/delayed compliance with **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (“SEBI LODR Regulations”). UTKAL_GRP5_ReviewNotice_11092026.

Pursuant to the directions contained in the aforesaid notice, the matter relating to the identified non-compliance and the fine levied by the Exchange was placed before the **Board of Directors of the Company at its meeting held on 07th October, 2026.**

The Board took note of the non-compliance with Regulation 33 of the SEBI LODR Regulations and the consequential fine levied by the NSE in this regard.

The Board noted that the delay in submission of the **Audited Financial Results for the half year and financial year ended 31st March, 2026 under Regulation 33(3)(j) of the SEBI LODR Regulations was inadvertent and unintentional.** The said financial period preceded the listing of the equity shares of the Company on the NSE with effect from **17th June, 2026**, and the Company being a **first-time listed entity on the NSE**, the requirement for submission of the aforesaid financial results pursuant to Regulation 33(3)(j) was inadvertently missed.

The Board further noted that the Company has now **considered and approved the Audited Financial Results for the half year and financial year ended 31st March, 2026 at its meeting held on 07th October, 2026** and has submitted the same to the Stock Exchange pursuant to **Regulation 33(3)(j) of the SEBI LODR Regulations**, thereby completing the pending compliance.

The Board advised the management to ensure timely and strict compliance with all applicable provisions of the SEBI LODR Regulations and the requirements of the Stock Exchange going forward and to strengthen the internal compliance monitoring mechanism to avoid recurrence of such instances.



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The Board further **authorised Mr. Satyabrata Barala, Company Secretary of the Company**, to take all necessary actions in connection with the waiver application against the fine levied by the Exchange, including preparation, submission and filing of the waiver application through the NEAPS portal, furnishing necessary explanations, documents and clarifications to the Exchange, and to undertake all such acts, deeds and things as may be necessary or incidental in this regard.

The Company hereby submits the aforesaid “**Board Comments on the fine levied by the Exchange**” for taking the same on record and dissemination in accordance with the requirements of the exchange.

Thanking you,

Yours Faithfully,

For Utkal Speciality Industries India Limited

SATYABRA Digitally signed by
SATYABRATA BARAL
TA BARAL Date: 2026.10.07
19:25:44 +05'30'

Satyabrata Baral
Company Secretary & Compliance Officer