



UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Previously Known as “Utkal Speciality Industries India Private Limited”

IDCO Plot No. I/5/B, Food
Processing Park, Khordha
Industrial Estate, Khordha –
752057, Odisha, India.

Phone: +91-94371-80055
Phone: +91-94370-27190
Email: info@utkalspeciality.com
Website: <http://www.utkalspeciality.com>



Utkal Speciality Industries India Limited
CIN - L21000OR2015PLC019359

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Date: 07.10.2026

Subject: Outcome of Board Meeting for submission of Financial Results pursuant to Regulation 33(3)(j) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to the listing of the equity shares of Utkal Speciality Industries India Limited (“Company”) on the SME Emerge Platform of the National Stock Exchange of India Limited (“NSE”) with effect from 17th June, 2026.

Pursuant to Regulations 30 and 33(3)(j) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the Board of Directors of the Company, at its meeting held on 07th October, 2026, has considered and approved the Audited Financial Results of the Company for the half year and financial year ended 31st March, 2026 under Regulation 33 of the SEBI LODR Regulations.

The aforesaid financial results pertain to the half year and financial year ended 31st March, 2026, being a period prior to the listing of the Company’s equity shares on the NSE.

Accordingly, the Company is submitting the aforesaid duly approved Audited Financial Results, along with the Statutory Auditor’s Report thereon, to the Stock Exchange pursuant to Regulation 33(3)(j) of the SEBI LODR Regulations, 2015.

We request you to kindly take the aforesaid outcome and the accompanying financial results on record.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 4.45 P.M.

Thanking You,

Yours Faithfully,
For Utkal Speciality Industries India Limited

SATYABRATA Digitally signed by
SATYABRATA BARAL
A BARAL Date: 2026.10.07
18:00:53 +05'30'

Satyabrata Baral
Company Secretary & Compliance Officer

Encl: As above

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
DIRECTORS OF UTKAL SPECIALITY INDUSTRIES INDIA LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

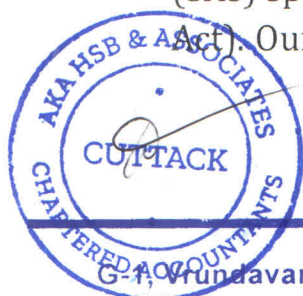
We have audited the accompanying standalone financial results of **Utkal Speciality Industries India Limited** for the half year ended 31st March 2025, 30th September 2025, 31st March 2026 and the year to date results for the year ended on 31st March 2025 and 31st March 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March 2025, 30th September 2025, 31st March 2026 as well as year to date results for the year ended on 31st March 2025 and 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described



CUTTACK OFFICE

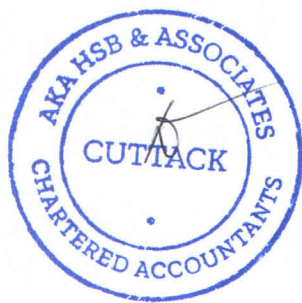
G-1, Vrundavan Apartment, Ganga Mandir Square, Cuttack-753001, Phone : 0671-6410440

in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

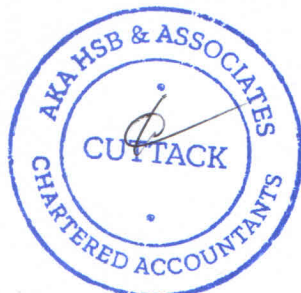
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may



involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

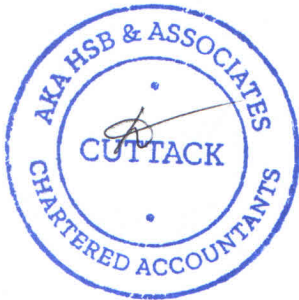


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 26056801IIOMAM4310

Date: 07.10.2026

Place: Bhubaneswar



For AKA HSB & Associates
Chartered Accountants
FRN: 323314E

(CA A K Agrawala, FCA)
Partner

MNo.056801

Rs. In Lakhs

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2026

STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	Half Year Ended 31st March 2026 Unaudited	Half Year Ended 30th September 2025 Audited	Half Year Ended 31st March 2025 Unaudited	Year Ended 31st March 2026 Audited	Year Ended 31st March 2025 Audited
I Revenue from Operations (Gross)	3,569.48	2,886.34	2,974.02	6,455.82	5,763.28
Less: Duties, Taxes and Levies	502.76	424.31	475.31	927.07	901.32
Revenue from Operations (Net)	3,066.72	2,462.03	2,498.70	5,528.75	4,861.96
II Other Income	4.10	111.99	12.67	116.09	165.98
III Total Income (I+II)	3,070.81	2,574.02	2,511.37	5,644.83	5,027.94
IV Expenses					
(a) Cost of Materials Consumed	2,322.32	2,048.49	1,803.39	4,370.81	4,048.21
(b) Purchase of Stock in Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-	(54.89)	(194.41)	(42.21)	(249.30)	(402.49)
(d) Employee Benefits Expenses	69.24	66.37	52.26	135.60	113.22
(e) Finance Costs	76.92	79.31	79.40	156.23	161.33
(f) Depreciation and Amortisation Expenses	29.49	24.16	24.43	53.65	52.38
(g) Other Expenses	102.78	96.18	77.35	198.96	176.40
Total Expenses	2,545.85	2,120.10	1,994.63	4,665.95	4,149.05
V Profit before exceptional and extraordinary item and tax	524.96	453.92	516.74	978.88	878.89
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary item and tax	524.96	453.92	516.74	978.88	878.89
VIII Extraordinary Items	-	-	-	-	-
IX Profit before Tax	524.96	453.92	516.74	978.88	878.89
X Tax Expense:					
(a) Current Tax Expense	130.22	108.71	124.08	238.93	209.49
(b) Deferred Tax	4.62	5.53	42.93	10.15	1.17
XI Profit / (Loss) for the period from continuing operations	390.12	339.68	349.73	729.80	668.23
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XV Profit/ (Loss) for the Period	390.12	339.68	349.73	729.80	668.23
XVI Earning per equity share:					
(a) Basic	2.73	2.38	2.45	5.10	6.16
(b) Diluted	2.73	2.38	2.45	5.10	6.16

In terms of our report attached.

For AKA HSB & Associates

Chartered Accountants

FRN: 0323314E

Peer Review Certificate No.019423

UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Akash Agrawal

**AKASH AGRAWAL
MANAGING DIRECTOR
DIN-03104722**

(A. K. AGRAWALA)

Partner

M No. 056801

Date: 07.10.2026

Place: Bhubaneswar

Akash Agrawal

Chairman & Managing Director

DIN: 03104722



NOTES FOR THE FINANCIALS RESULTS

1) The Audited standalone financial results of the company for the Half Year and Year ended on 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13.06.2026. The Statutory Auditor of the company has issued unmodified opinion thereon.

2) The above financial results have been prepared in accordance with and comply in all materials with the Accounting Standards (IGAAP) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of Securities and Exchange Board of India (Listing and Obligations and Disclosure Requirements) Regulations 2015, as amended.

3) The compliance of IND-AS is not applicable as company is listed on SME Platform on NSE Emerge

4) There are no exceptional items during the period under review

5) Figures pertaining to Half Year ended 31st Mar 2025 and 31st Mar 2026 are the balance figure between the audited figures for the full financial year and the published year to date reviewed figures upto the 1st Half Year end of the financial year.

6) Figures for the previous year have been regrouped and reclassified to conform to classification of the current period wherever necessary

Date: 07.10.2026

Place: Bhubaneswar



For AKA HSB & Associates
Chartered Accountants
FRN: 323314E

(CA A K Agrawala, FCA)
Partner

MNo.056801



UTKAL SPECIALITY INDUSTRIES INDIA LIMITED
CIN: U21000OR2015PLC019359
IDCO PLOT NO. 1/5/B, FOOD PROCESSING PARK,
KHURDA INDUSTRIAL ESTATE, KHURDA, ODISHA 752057
EMAIL: MANOJ@UTKALSPECIALITY.COM

Rs. In Lakhs

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2026

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended 31st March 2026 Audited Rs.	Year Ended 31st March 2025 Audited Rs.
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,430.00	1,430.00
(b) Reserves and Surplus	1,463.48	733.68
(b) Money Received against Share Warrants	-	-
2 Share application money pending allotments	-	-
3 Non-current liabilities		
(a) Long-Term Borrowings	547.01	610.07
(b) Deferred Tax Liabilities (Net)	134.33	124.18
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
4 Current liabilities		
(a) Short Term Borrowings	1,083.66	1,126.58
(b) Trade payables	-	-
(A) Total outstanding dues of Micro and Small Ent.	-	-
(B) Total dues of Creditors other than Micro and Small	41.54	127.81
(c) Other Current Liabilities	16.65	18.77
(d) Short-term provisions	262.09	233.33
TOTAL	4,978.77	4,404.41
B ASSETS		
1 Non-current assets		
(a) (i) Property, Plant and Equipment	1,398.42	1,354.93
(ii) Intangible assets	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	46.56	45.59
(c) Deferred Tax Assets	-	-
(d) Long Term Loans and Advances	-	-
(e) Other Non Current Assets	-	-
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	2,817.54	2,450.46
(c) Trade Receivables	352.04	294.79
(d) Cash and Cash Equivalents	6.12	5.61
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	358.09	253.01
TOTAL	4,978.77	4,404.41

See accompanying notes forming part of the financial statements

In terms of our report attached

For AKA HSB & Associates
Chartered Accountants
FRN: 0323314E

(A. K. AGRAWAL)
Partner
M No. 056801
Date: 07.10.2026
Place: Bhubaneswar

UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Akash Agrawal

AKASH AGRAWAL
MANAGING DIRECTOR
DIN-03104722

Akash Agrawal
Chairman & Managing Director
DIN: 03104722



UTKAL SPECIALITY INDUSTRIES INDIA LIMITED
CIN: U21000OR2015PLC019359
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EMAIL: MANOJ@UTKALSPECIALITY.COM

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2026

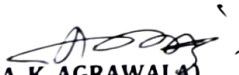
STATEMENT OF CASH FLOWS

		2026		2025	
Cash Flows from Operating Activities					
	Net Income		729.80		668.23
Add:	Expenses Not Requiring Cash:				
	Depreciation	53.65		52.38	
	Income Tax	-		-	
	Deferred Tax	10.15		1.17	
	Other		63.80		53.55
Add:	Decrease in Current Assets:				
	Inventories	-		-	
	Trade Receivables	-		78.56	
	Short-Term Loans and Advances	-		-	
	Other Current Assets	-		-	
			-		78.56
Less:	Increase in Current Assets:				
	Inventories	367.07		517.24	
	Short-Term Loans and Advances	57.25		-	
	Trade Receivable	-		-	
	Other Current Assets	105.07		190.71	
			529.39		707.95
Add:	Increase in Current Liabilities:				
	Short Term Borrowings	-		-	
	Trade Payables	-		122.70	
	Other Current Liabilities	-		3.16	
	Short-Term Provisions	28.76		141.40	
			28.76		267.25
Less:	Decrease in Current Liabilities:				
	Short Term Borrowings	42.92		72.91	
	Trade Payables	86.26		-	
	Other Current Liabilities	2.12		-	
	Short-term provisions	-		-	



		131.30		72.91
Net Cash from Operating Activities		161.67		286.72
Cash Flows from Investing Activities				
Add: Sale of Fixed Assets		-		-
Less: Purchase of New Equipment		97.14		32.84
Add: Non Current Investments decreased		-		-
Less: Non Current Investments increased		-		-
Add: Investments		-		-
Less: Investments Increased		0.97		27.01
Net Cash Used for Investing Activities		(98.11)		(59.86)
Add: Share Capital		-		500.00
Add: Long-term borrowings		-		-
Less: Long-term borrowings		63.05		733.65
Net Cash from Financing Activities		(63.05)		(233.65)
NET INCREASE/(DECREASE) IN CASH		0.51		(6.79)
CASH & CASH EQUIVALENT AT THE BEGINNING OF YEAR		5.61		12.40
CASH & CASH EQUIVALENT AT THE END OF YEAR		6.12		5.61

For AKA HSB & Associates
Chartered Accountants


(A. K. AGRAWAL)

Partner

Date: 07.10.2026

Place: Bhubaneswar

FOR UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

UTKAL SPECIALITY INDUSTRIES INDIA LIMITED





AKASH AGRAWAL
MANAGING DIRECTOR
Chairman & Managing Director
DIN: 03104722





UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Previously Known as "Utkal Speciality Industries India Private Limited"

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Processing Park, Khordha
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Utkal Speciality Industries India Limited
CIN - L21000OR2015PLC019359

Date: 07-10-2026

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: UTKAL, ISIN: INE1V1R01014

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 with respect to Audit Report for the half year and year ended on March 31, 2026 with unmodified opinion.

Respected Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. AKA HSB & ASSOCIATES, Chartered Accountants (Firm Registration No.0323314E), Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the half year and financial year ended 31 March 2026, which is approved in the Board meeting held 07 October 2026.

The aforesaid Audited Financial Results are being submitted to the National Stock Exchange of India Limited pursuant to Regulation 33(3)(j) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take same on your records.

Thanking you.

For Utkal Speciality Industries India Limited

Akash Agrawal
Chairman and Managing Director
DIN: 03104722

Manoj Kumar Agrawal
Whole-time Director & CFO
DIN: 03104710

