UNITED SPIRITS

June 17, 2014

Bangalore Stock Exchange Limited,
51, Stock Exchange Towers,
1st Cross, J.C. Road,
Bangalore – 560 027

Dear Sirs,

Subject: Updates on Audited Financial Results for the year ended March 31, 2014

Further to our earlier announcements dated May 15, 2014 and May 27, 2014, we would like to inform you of the following in connection with the preparation and finalisation of the audited financial statements of the Company for the year ended March 31, 2014:

1. The Company is in the process of making certain enquiries in relation to the position of certain balances owing to the Company from certain trade debtors (including distributors, contract bottlers and other third parties), aggregating to an amount of up to approximately Rs.590 crores as of March 31, 2014 and consequently its treatment in the Company's accounts.

2. Pursuant to the disclosure in paragraph 6 of the notes to the unaudited financial results of the Company for the quarter and nine months ended December 31, 2013 in relation to the unsecured loan of Rs.1351.26 Crores made by the Company to United Breweries (Holdings) Limited ("**UBHL**"), the Company is awaiting certain information from UBHL for determining the treatment in the Company's accounts of such loan together with the applicable interest accrued until March 31, 2014.

The Company is aiming to complete the above enquiries as expeditiously as practicable, in order to finalise the accounts of the Company. Further to the earlier announcements dated May 9, 2014, May 15, 2014 and May 27, 2014, regarding the proposed sale of Whyte and Mackay Group Limited by a

United Spirits Limited
Registered Office : 'UB Tower', # 24, Vittal Mallya Road, Bangalore - 560 001, India.
Tel : 91-80 3985 6500, 2221 0705, Fax : 91-80 3985 6862, 3985 6959, 3985 6607
www.unitedspirits.in
Corporate Identity Number : L01551KA1999PLC024991

wholly owned subsidiary of the Company (the "**Proposed Sale**"), the Company has explained the impact of the Proposed Sale on the statement of affairs of the Company as at March 31, 2014 in the postal ballot notice sent to the shareholders of the Company and disclosed to the stock exchanges on June 2, 2014, and shall duly incorporate the same in the accounts of the Company. The Company shall, as required under the Listing Agreement, update the stock exchanges upon a board meeting being convened to consider the accounts of the Company.

Thanking you,

Yours faithfully
For United Spirits Limited

V.S.VENKATARAMAN
Company Secretary

Copy to:

1. BSE Limited
(Regular Office & Corporate Relations Department – Scrip Code No.532432)

2. National Stock Exchange of India Limited