

UDAYSHIVAKUMAR INFRA LIMITED
(Formerly known as UDAYSHIVAKUMAR INFRA PRIVATE LIMITED)
**Registered office: 1924A/196, BanashankariBadavane,
Near Nh-4 Bypass Davangere Karnataka India- 577005**



CIN: L45309KA2019PLC130901
Website: www.uskinfra.com

Email Id: cs@uskinfra.com
Telephone No: +918192297009

Date: 15.11.2024

To, BSE Limited PhirozeJeejeebhoy Towers 25th Floor, Dalal Street, Mumbai- 400001 BSE SCRIP CODE: 543861	To, National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Sandra (E), Mumbai – 400051 NSE EQUITY SYMBOL: USK
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ISIN: INE0N0Y01013

Dear Sir,

Sub: Regulation 33 on Financial Statements (REVISED)

With regard to filing of under Regulation 33 of SEBI (LODR) Regulations, 2015 and other applicable regulations, we enclose Limited Review Report, Statement of Unaudited Financial Results and non applicability of statement of impact of audit qualification for half year end and Quarter ended September 30th, 2024.

Thanking you,

Yours faithfully,
For **Udayshivakumar Infra Limited**

Bharti
Ramchandani

Digitally signed by
Bharti Ramchandani
Date: 2024.11.15
17:31:00 +05'30'

Bharti Ramchandani
Company Secretary
FCS 11651
Ph: 8884990800

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ISIN: INE0N0Y01013

Dear Sir,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Unaudited Standalone Financial Results for the Quarter ended September 30th, 2024.

We, hereby declare that the Statutory Auditors NBT & CO., Chartered Accountants have issued the Audit Report with Unmodified Opinion on the Unaudited Standalone Financial Results for the Quarter ended September 30th, 2024.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Udayshivakumar Infra Limited

Bharti
Ramchandani
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Digitally signed by
Bharti Ramchandani
Date: 2024.11.15
17:31:29 +05'30'

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UDAYSHIVAKUMAR INFRA LIMITED
(CIN : L45309KA2019PLC130901)

Statement of Assets and Liabilities for the half year ended 30th September, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	4,360.09	3,027.67
	(b) Capital Work-in Progress	378.09	377.09
	(c) Investment Property	1,632.85	1,639.95
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	1,969.12	1,902.01
	- Trade Receivables, Non Current	4,808.75	5,739.13
	- Loans, Non- Current	-	-
	- Other Non current Financial Assets	3,545.50	1,605.15
	(h) Deferred Tax Assets (Net)	99.73	91.44
	(i) Other Non Current Assets		
	Total Non - Current Assets	16,794.13	14,382.45
2	Current Assets		
	(a) Inventories	7,566.44	5,195.53
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	4,128.94	6,296.26
	- Cash and cash equivalents	134.69	184.38
	- Loans and Advance, Current	-	-
	- Other Current Financial assets	29.44	2,133.67
	(c) Other Current Assets	5,854.76	4,044.03
	Total Current Assets	17,714.26	17,853.87
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	34,508.40	32,236.32



B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	5,535.71	5,535.71
	(b) Other Equity	11,778.13	11,956.85
	Total Equity	17,313.85	17,492.56
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	3,260.40	1,047.64
	- Trade Payable, non-current	1,541.90	1,541.90
	- Other Non-Current Financial liabilities	1,125.23	973.82
	(b) Provisions, Non -Current	19.88	19.88
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	-	-
	Total Non- Current Liabilities	5,947.40	3,583.24
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	3,519.06	2,760.04
	- Trade Payables, Current		
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	4,308.03	5,254.21
	- Other Current Financial Liabilities	48.54	128.42
	(b) Other current liabilities	2,339.50	1,985.83
	(c) Current Tax liabilities (Net)	1,031.35	1,031.35
	(d) Deferred government grants, Current		
	(e) Provisions	0.68	0.68
	Total Current liabilities	11,247.15	11,160.52
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	17,194.55	14,743.76
	Total Equity and Liabilities	34,508.40	32,236.32

Place: Davangree, Karnataka

Date: 14/11/2024



For and on behalf of the Board of Director's
Udayshivakumar Infra Limited

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Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

UDAYSHIVAKUMAR INFRA LIMITED

(CIN : L45309KA2019PLC130901)

Statement of Unaudited Financial Results for the Quarter Ended and Half Yearly Ended September 30, 2024

(Amount in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year to Date
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,646.88	5,541.55	14,032.04	13,188.42	25,688.09	57,714.78
	(b) Other Income	44.50	16.98	34.09	61.48	73.65	1,038.23
	Total Income (a+b)	7,691.38	5,558.52	14,066.13	13,249.90	25,761.74	58,753.01
2	Expenses						
	(a) Cost of materials consumed	1,250.83	1,840.82	1,553.23	3,091.65	3,712.57	6,783.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	298.34	(2502.98)	(1448.83)	(2204.63)	(2887.65)	(3741.99)
	(c) Construction & Operating Expense	5,768.49	5,247.19	12,625.29	11,015.68	22,137.67	48,538.95
	(d) Employee benefits expense	307.48	249.15	280.29	556.63	529.08	1,201.27
	(e) Finance costs	157.34	169.41	139.11	326.74	251.29	534.10
	(f) Depreciation and amortisation expense	232.21	166.43	151.31	398.65	300.32	617.66
	(g) Other expenses	175.70	143.60	102.53	319.30	364.69	739.18
	Total expenses	8,190.39	5,313.62	13,402.92	13,504.02	24,407.98	54,673.04
3	Profit/(Loss) before exceptional items and tax (1-2)	(499.02)	244.90	663.22	-254.12	1,353.76	4,079.97
4	Exceptional items						
5	Profit/(Loss) before tax	(499.02)	244.90	663.22	-254.12	1,353.76	4,079.97
6	Tax Expenses						
	- Current tax	(61.64)	61.64	166.93	-	340.74	1,028.70
	- Deferred tax	(8.29)	-	(7.32)	(8.29)	(7.32)	(12.23)
	-Short Provision for Income Tax of Earlier Year	-	-	-	-	-	50.69
	Total Tax Expenses	(69.93)	61.64	159.61	(8.29)	333.42	1,067.16
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	(429.09)	183.26	503.60	(245.83)	1,020.34	3,012.81
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	(429.09)	183.26	503.60	(245.83)	1,020.34	3,012.81
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	67.12	-	-	67.12	-	55.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.65)
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	67.12	0.00	0.00	67.12	0.00	53.00
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(361.97)	183.26	503.60	(178.72)	1,020.34	3,065.81
12	Details of Equity Share capital						
	Paid Up Share Capital	5,535.71	5,535.71	5,535.71	5,535.71	5,535.71	5,535.71
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity	11,956.85	11,956.85	NA	11,956.85	NA	11,911.74
14	Earning per share(of Rs. 10/- each)(not annualised):						
	Weighted average number of equity shares used as denominator for calculating EPS (Nos.)	5,53,57,142	5,53,57,142	5,53,57,142	5,53,57,142	5,53,57,142	5,53,57,142
	(a) Basic EPS	(0.65)	0.33	0.91	(0.32)	1.84	5.54
	(b) Diluted EPS	(0.65)	0.33	0.91	(0.32)	1.84	5.54

Notes:-

The above Unaudited financial results for the quarter ended and half year ended September 30,2024 ('the Statement') of Udayshivakumar Infra Limited which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements)

- 1 Regulations, 2015 as amended ('Listing Regulations') have been reviewed and thereafter approved by the Board of Directors in their respective meetings held on November 14, 2024. The Statutory Auditors have carried out the limited audit review for the quarter and half year ended 30th September, 2024 and issued unmodified report thereon.

2 These Unaudited financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) (" Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognized accounting practices and policies to the extent applicable.

- 3 The Company's share in the income and expenses of the one joint operations is as under:-

Particulars	Quarter ended			Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	31-Mar-24
Revenue (including other income)	535.43	409.95	1648.71	8.911.22
Expenses (including income tax expense)	535.45	409.97	1616.50	8.903.78
Share of profit/(loss) in joint operations	(0.02)	(0.02)	32.20	7.44

The above financial information for the respective half year ended September 2024 is solely based on management accounts and has not been subjected to review/ audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Company

- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per Ind AS-108 "Segment Reporting" not applicable. Hence no separate information for segment wise.

- 5 The company has made the Initial Public Offer of 1,88,57,142 equity shares of face value of Rs. 10 each at an issue price of Rs. 35 each aggregating to Rs.65,99,99,970 which is fully subscribed and shares were allotted on March 29, 2023 as per Basis of allotment . The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds received	Issue	Utilization	Unutilized
		30.09.2024	30.09.2024	30.09.2024
requirements of our Company	4500.00	-	3214.06	1285.94
General corporate proceeds	2100.00	484.16	1028.95	586.89

- 6 The current paid up share capital of the Company is Rs. 55,35,71,420/- consists of 5,53,57,142 Equity Shares of Rs.10 each.

- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

- 8 There are no investors complaints pending as on 30th September, 2024.

For and on behalf of the Board of Director's
Udayshivakumar Infra Limited



Place: Davangree, Karnataka
Date: 14/11/2024

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

UDAYSHIVAKUMAR INFRA LIMITED

(CIN : L45309KA2019PLC130901)

Statement of Cash Flows for the Half Year ended 30th September 2024

(Rs. in Lakhs)

Particulars	30-09-2024		31-03-2024	
	Unaudited		Audited	
Cash flow from operating activities				
Net Profit before Tax		(245.83)		4,079.97
Discontinued operations		-		-
Profit before income tax including discontinued operations		(245.83)		4,079.97
Adjustments for				
Depreciation and amortisation expense	398.65		617.66	
Provision for Gratuity	-		7.35	
Profit on sale of Investment	-		(16.89)	
Profit on sale of fixed assets	-		(174.44)	
Interest Income	(4.31)		(151.38)	
Finance Cost	326.74	721.08	534.10	816.40
Operating Profit before Working Capital Changes		475.25		4,896.37
(Increase)/Decrease in trade receivables	3097.71		(4046.25)	
(Increase)/Decrease in other current assets	(1810.73)		(1456.00)	
(Increase)/Decrease in inventory	(2370.91)		(3684.72)	
(Increase)/Decrease in financial assets (Current and Non Current)	163.88		(778.71)	
(Increase)/Decrease in other non-current assets	0.00			
Increase/(Decrease) in financial liabilities (Current and Non Current)	71.53		(194.92)	
Increase/(Decrease) in trade payables	(946.18)		1856.71	
Increase/(Decrease) in other liabilities	353.67		(771.82)	
Cash generated from operations		(1441.03)		(9075.72)
Income taxes paid		8.29		591.47
Net cash inflow from operating activities		-974.07		-4,770.82
Cash flows from investing activities				
(Increase)/Decrease in investments	7.11		(1575.33)	
(Increase)/Decrease in Property, Plant & Equipment	(1731.06)		(33.40)	
Increase in CWIP	-1.00		-377.09	
Interest Income	4.31		151.38	
Profit/(Loss) from joint venture operation	-		7.44	
Net cash used in investing activities		(1720.65)		(1827.00)
Cash flow from financing activities				
Proceeds from issues of shares			-	
Proceeds From long Term Borrowing (Net)	2,212.76		(572.04)	
Proceeds From Short Term Borrowing (Net)	759.02		(105.92)	
Interest paid	(326.74)		(534.10)	
Net cash from financing activities		2645.03		(1212.06)
Net increase (decrease) in cash and cash equivalents		(49.69)		-7,809.88
Cash and cash equivalents at the beginning of the year		184.38		7,994.26
Cash and cash equivalents at end of the year		134.69		184.38

For and on behalf of the Board of Director's
Udayshivakumar Infra Limited

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Place: Davangree, Karnataka
Date: 14/11/2024



Mr. Udayshivakumar Rajanna
Managing Director
DIN: 05326601