

**UDAYSHIVAKUMAR INFRA LIMITED**  
(Formerly known as UDAYSHIVAKUMAR INFRA PRIVATE LIMITED)

**Registered office: 1924A/196, BanashankariBadavane,  
Near Nh-4 Bypass Davangere Karnataka India- 577005**



CIN: L45309KA2019PLC130901  
Website: www.uskinfra.com

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Telephone No: +918192297009

Date: 23.04.2025

|   |   |
|---|---|
| To,<br>BSE Limited<br>PhirozeJeejeebhoy Towers<br>25th Floor, Dalal Street,<br>Mumbai- 400001<br>BSE SCRIP CODE: 543861 | To,<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra- Kurla Complex,<br>Sandra (E), Mumbai – 400051<br>NSE EQUITY SYMBOL: USK |
|---|---|

**ISIN: INEON0Y01013**

Dear Sir,

**Subject:** Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended and financial year ended 31<sup>st</sup> March, 2025

**Dear Sir/Madam,**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the Quarter ended and financial year ended 31<sup>st</sup> March, 2025.

Please take the above information on record.

Yours faithfully,

For Udayshivakumar Infra Limited

Bharti Ramchandani  
Company Secretary  
FCS 11651  
**Ph: 8884990800**



**Annexure - A**

**Statement of Deviation / Variation in utilisation of funds raised**

|  |  |
|--|--|
| <b>Name of listed entity</b>   | UDAYSHIVAKUMAR INFRA LIMITED   |
| <b>Mode of Fund Raising</b>  | Public Issues / Rights Issues / Preferential Issues / QIP / Others<br><br>INITIAL PUBLIC ISSUE   |
| <b>Date of Raising Funds</b>   | 1,88,57,142 equity shares on the basis of allotment finalized by the designated stock exchange on March 29, 2023, and allotment approved by the Board Meeting resolution dated March 29, 2023                    |
| <b>Amount Raised</b>   | INR 6,599 Lakhs  |
| <b>Report filed for Quarter ended</b>  | 31 <sup>st</sup> March, 2025   |
| <b>Monitoring Agency</b>   | Not applicable   |
| <b>Monitoring Agency Name, if applicable</b>   | Not applicable   |
| <b>Is there a Deviation / Variation in use of funds raised</b>   | No   |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder</b> | NA   |
| <b>If Yes, Date of shareholder Approval</b>  | NA   |
| <b>Explanation for the Deviation / Variation</b>   | NA   |
| <b>Comments of the Audit Committee after review</b>  | NA   |
| <b>Comments of the auditors, if any</b>  | NA   |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>                   | The Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects –<br>a. Funding incremental working capital requirements of our Company;<br>b. General corporate purposes. |



| Original Object   | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------|-----------------------------|----------------|---|----------------|
| Issue Expenses  | Not applicable          | 484.16 Lakhs        | Not applicable              | 484.16 Lakhs   | Not applicable  | NA             |
| Funding incremental working capital requirements of our Company | Not applicable          | 4,500.00 Lakhs      | Not applicable              | 4500.00 Lakhs  | Not applicable  | NA             |
| General corporate purposes                                      | Not applicable          | 1,615.84 Lakhs      | Not applicable              | 1,028.95 Lakhs | Not applicable  | NA             |

During the quarter ended 31<sup>st</sup> March 2023, the Company has completed its Initial Public Offer ("IPO") of 1,88,57,142 equity shares on the basis of allotment finalized by the designated stock exchange on March 29, 2023, and allotment approved by the Board Meeting resolution dated March 29, 2023 at a price of ₹ 35/- per Equity Share (including a share premium of ₹ 25/- per Equity Share) aggregating to ₹ INR 6,599 Lakhs. The Company got listed with BSE Limited and National Stock Exchange of India Limited on 03<sup>rd</sup> April, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The unutilised proceeds has been temporarily invested/parked in bank accounts and deposits with State bank of India.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc

**For Udayshivakumar Infra Limited**



**SHEETALKUMAR MOHANRAO KODACHAWAD**  
Chief Financial Officer

