

29th September, 2018

To,
Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, P.J. Towers
Dalal Street,
Mumbai 400001
Script Code: 532765

National Stock Exchange of India Ltd.
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051
Script Code: USHERAGRO

Dear Sir / Madam

Subject: Proceedings at the 22nd Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015

This is to inform you that the 22nd Annual General Meeting of the Company was held on Saturday, 29th September, 2018 at 12:00 Noon and concluded at 12.45 p.m. at Anmol Banquets Hall, 2nd Floor, Harmony Mall at Carnival Cinemas, Opposite Royal Enfield Showroom, Link Road, Goregaon (West), Mumbai-400104.

Proceedings in brief

- Krishna Chamadia, Resolution Professional, chaired the proceedings of the meeting.

(Usher Agro Limited is under Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016 (IBC) in terms of order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench with effect from 21.03.2018. As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with Krishna Chamadia (IBBI registration number IBBI/IPA-001/IP-P00694/2017-18/11220) appointed as the Interim Resolution Professional (IRP) with respect to the Company and continued as Resolution Professional (RP) by the Committee of Creditors in its first meeting held on April 18, 2018 under provisions of the code.)

- Requisite quorum being present, the Chairman called the meeting to order. The Chairman addressed the members.
- The Chairman informed that remote e-voting commenced at 10.00 A.M. on Wednesday, September 26, 2018 and concluded at 05.00 P.M. on Friday, September 28, 2018.
- The following items of business as set out in the Notice convening the 22nd Annual General Meeting were commended for members' consideration and approval.

Ordinary Business

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and the Auditors thereon.
 2. Re-Appointment of M/s. Jayesh Sanghrajka & Co. LLP., (Firm Registration No.104184W/W100075), Chartered Accountants as the Statutory Auditors of the Company.
- The Chairman also informed the members that Mr. Sandeep Dubey, a Practicing Company Secretary was appointed as the scrutiniser for the purpose of scrutinising the poll at the meeting and e-voting process.

The Voting on all the above resolutions was conducted through electronic means (viz. remote e-voting) and physical ballot papers pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Voting Results on the above Resolutions, in accordance with respective provisions of the Companies Act, 2013, Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, shall be communicated to the Stock Exchange(s) (viz. BSE & NSE) within 48 Hours from the conclusion of this AGM. In addition to it, the Voting Results shall also be displayed on the website of the company and E-Voting platform of Central Depository Services Limited (CDSL), viz. www.cdslindia.com whenever uploaded by them.

You are requested to take the same on your record.

Thanking you,

For Usher Agro Limited

(Company under Corporate Insolvency Resolution Process)



KRISHNA CHAMADIA
RESOLUTION PROFESSIONAL

IP Registration No. IBBI/IPA-001/IP-P00694/2017-18/11220