



Usha Martin Limited

Regd. Office : 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

UML/SECT/

January 31, 2015

The Secretary
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Fax No. 022-22723719]

Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B 6222
B.P.165, L-2011, Luxembourg
[Fax No.00 352 473298]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Fax No. 022-26598347]

Dear Sirs,

This is to inform all concerned that the Board of Directors of the Company has proposed to issue warrants convertible into equity shares of Re.1 each to the promoters, their families and associates for an amount of Rs.120 crores at a price to be decided as per prevailing SEBI regulations, rounded off to next Rupee or Rs.35 per share, whichever is higher.

The Board has also decided to call a meeting of the shareholders of the Company for seeking their approval on 9th March, 2015.

Thanking you,

Yours faithfully,
For Usha Martin Limited

A K Somani
Company Secretary

