



Usha Martin Limited

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Phone : (00 91 33) 39800300, Fax : (00 91 33) 2282 9029, 39800400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

13th January, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

Kind Attn : Mr. Avishkar Naik, – Assistant Vice President [Surveillance]

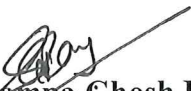
Sub : Reply to your email seeking clarification on Increase in Volume

Dear Sir,

We refer to your letter ref no. NSE/CM/Surveillance/7293 received by us through email on 12th January, 2018 requesting clarification for increase in volume of the equity shares of the Company traded in the recent past. In this context we would like to clarify that according to our understanding, at present, there is no material event and/ or information which is not in the public domain, which could have a bearing on the price and volume behavior of our traded scrip.

We hope you will find the above in order.

Yours sincerely
For **Usha Martin Limited**


Shampa Ghosh Ray
Company Secretary

