

Date: 29th January 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir/Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025.

The said press release is also being made available on the website of the Company i.e. www.ushamartin.com.

Kindly take this on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

Manish Agarwal
Company Secretary & Compliance Officer

Enclosed: As above



Regd. Office - 2A, Shakespeare Sarani, Kolkata – 700 071, India

USHA MARTIN LTD. ANNOUNCES Q3 FY26 RESULTS

Q3 FY26:

Revenues stood at Rs. 917.1 crore

Operating EBITDA improves by 23.3% on a Y-o-Y basis to Rs. 175.9 crore

PAT grew by 16.7% to Rs. 107.7 crore Y-o-Y basis

Kolkata, January 29, 2026: Usha Martin Limited (NSE: USHAMART, BSE: 517146, Luxembourg SE: US9173002042), a leading specialty wire rope solutions provider globally, has announced its financial results for the quarter and nine months ended 31st December 2025.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Revenue from Operations	917.1	860.5	6.6%	2,711.8	2,578.1	5.2%
Operating EBITDA ¹	175.9	142.7	23.3%	493.6	457.5	7.9%
Operating EBITDA Margin (%) ¹	19.2%	16.6%	2.6 pps	18.2%	17.7%	0.5 pps
PBT before exceptional items	151.1	117.6	28.5%	448.6	393.7	13.9%
Exceptional item	-13.4	-	-	-13.4	-	-
PBT after exceptional items	137.8	117.6	17.1%	435.2	393.7	10.5%
PBT Margin (%)	15.0%	13.7%	1.3 pps	16.0%	15.3%	1.7 pps
Profit after tax (continued operations)	107.7	92.3	16.7%	336.1	305.4	10.0%
Loss from discontinued operations	-	-	-	-17.8	-	100%
Profit after Tax	107.7	92.3	16.7%	318.3	305.4	4.2%

Note 1: Operating EBITDA and EBITDA margins calculated without other income

Consolidated Performance Overview – Q3 FY26 vs. Q3 FY25:

- Revenue from operations increased by 6.6% to Rs. 917.1 crore in Q3 FY26
- Q3 FY26 Operating EBITDA stood at Rs. 175.9 crore as against Rs. 142.7 crore, higher by 23.3%
 - Operating EBITDA margin stood at 19.2% in Q3 FY26 compared to 16.6% in Q3 FY25
- In Q3 FY26, PBT before exceptional item amounted to Rs. 151.1 crore, a 28.5% increase from Rs. 117.6 crore
- PAT increased by 16.7% at Rs. 107.7 crore in Q3 FY26
- Basic EPS stood at Rs. 3.53 for the quarter

Commenting on the performance Mr. Rajeev Jhawar, Managing Director said, *“I am pleased to report a healthy operating performance in Q3 FY26, with consolidated operating EBITDA for the quarter at Rs. 176 crore, representing a strong 23.3% year-on-year increase. EBITDA margins also expanded to 19.2% from 16.6% in Q3 FY25, reflecting our continued emphasis on value-added products, disciplined execution and cost control across the organisation.*

During the 9 months, we also delivered strong cash flow generation, with operating cash flows before tax of Rs. 561 crore, translating into a healthy 114% conversion of operating EBITDA. Improved inventory management and tighter working capital controls enabled us to further strengthen the balance sheet with a net cash position of Rs. 198 crore and delivered a ROCE of 19.8%.

Over the past few years, we have deepened our engagement with end customers, building direct relationships across key international markets and working closely with them to develop customised, application-specific solutions. This has enhanced our visibility on demand pipelines and reinforces our confidence in scaling volumes going forward. With cost controls now firmly embedded under the One Usha Martin program and a strong balance sheet in place, we believe we are well positioned to drive sustainable and profitable growth.”

About Us:

Established in the year 1960, Usha Martin is a leading global and India's No. 1 specialty steel wire rope solutions provider. The Company is also engaged in the manufacturing of high-quality wires, low relaxation prestressed concrete steel strand (LRPC), bespoke end-fittings, accessories and related services.

Usha Martin's wire rope manufacturing facilities in Ranchi, Hoshiarpur, Dubai, Bangkok and UK produce the widest range of wire ropes that find application in various industries across the world. All of the company's facilities are equipped with the latest state-of-the-art high-capacity machines to manufacture world-class products.

Usha Martin's global R&D center located in Italy is actively engaged in designing of wire ropes and uses proprietary design software to develop products that are the best in class. The Company also has an extensive and dedicated network of distribution centers located across the globe.

Corporate Identification No: L31400WB1986PLC091621

Regd. Office: 2A, Shakespeare Sarani, Kolkata – 700 071, India

For more information, please visit www.ushamartin.com OR contact:

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DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Usha Martin Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.