

Date: 26<sup>th</sup> February 2026

The Chief Manager, Surveillance  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400051

**Ref.: NSE/CM/Surveillance/16509 dated 25<sup>th</sup> February, 2026**

**Sub.: Clarification on increase in volume of security of the Company**

Dear Sir/Madam,

This is with reference to your above mentioned letter dated 25<sup>th</sup> February, 2026, seeking clarification on significant increase in volume of the security of our company.

We would like to inform you that we have been disclosing all the necessary information/disclosures to the Exchange in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time.

To the best of our knowledge, there exist no pending information or announcement required to be disclosed by the Company which may have a bearing on the price/volume behaviour of our scrip.

The Company reassures its adherence to the requirements laid down under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the Stock Exchanges duly informed of any material information/event, as required under the said regulations.

Kindly take the same on record.

Yours sincerely,

For Usha Martin Limited

Manish Agarwal  
Company Secretary & Compliance Officer