

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part –A- Details of Shareholding

1. Name of the Target Company (TC)	Usha Martin Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange Limited Bombay Stock Exchange Limited Luxembourg Stock Exchange (GDRs)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	List attached as per Annexure “A”		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares / Security	% w.r.t .total share-/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	14,26,32,711	50.60	46.80
b) Voting Rights (otherwise than by shares)			
c) Warrants,			
d) Convertible Securities			
e) Any other instrument (Shares underlying GDRs) that would entitle the holder to receive shares in the TC.	1,82,43,580	---	05.99
Total	16,08,76,291	50.60	52.79

Part-B****Name of the Target Company: Usha Martin Limited**

Name(s) of the person and Persons Acting in Concert(PAC) with the person ***	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Akshay Goenka	Promoter/Promoter group	
Amisha Jhavar	Promoter/Promoter group	
Anupama Jhavar	Promoter/Promoter group	
Anupama Jhavar -Trustee of Anupriya Welfare Trust	Promoter/Promoter group	
Apurav Jhavar	Promoter/Promoter group	
Basant Kumar Jhavar	Promoter/Promoter group	
Brij Investments Pvt. Ltd.	Promoter/Promoter group	
Brij Kishore Jhavar	Promoter/Promoter group	
Brij Kishore Jhavar –Trustee of Brij Family Trust	Person in Acting in Concert	
Jhavar Venture Management Private Limited	Promoter/Promoter group	
Kenwyn Overseas Ltd.	Promoter/Promoter group	
Madhushree Goenka	Promoter/Promoter group	
Neutral Publishing House Ltd	Promoter/Promoter group	
Nidhi Rajgarhia	Promoter/Promoter group	
Peterhouse Investments India Limited	Promoter/Promoter group	
Peterhouse Investments Ltd.	Promoter/Promoter group	
Prajeev Investments Limited	Promoter/Promoter group	
Prashant Jhavar	Promoter/Promoter group	
Rajeev Jhavar	Promoter/Promoter group	
Shanti Devi Jhavar	Promoter/Promoter group	
Shreya Jhavar	Promoter/Promoter group	
Stuti Raghav Agarwalla	Promoter/Promoter group	
Susmita Jhavar	Promoter/Promoter group	
Uma Devi Jhavar	Promoter/Promoter group	
UMIL Share & Stock Broking Services Ltd.	Promoter/Promoter group	
Usha Martin Ventures Ltd.	Promoter/Promoter group	


Signature of the Authorised Signatory

Place: Singapore

Date: 16th May, 2020**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(***) “There is an on-going dispute between two factions of the promoter group, and as such the disclosure made hereunder is to the best of the knowledge and for compliance purpose only. In practice, it may be construed that one faction of the promoter group should not be held liable for any defaults / non compliances due to any action / in action of the other faction of the promoter group.”

Names of Promoters, Member of the Promoter Group and Persons Acting in Concert (PAC) with him.

Sr. No.	Name of the shareholder	Number of shares held as on 31st March 2020	%w.r.t. total share/voting capital wherever applicable	Number of Shares underlying DRs held as on 31st March, 2020	% of diluted share/voting capital of TC(*)
1	Akshay Goenka	37,210	0.01	-	0.01
2	Amisha Jhavar	10,33,500	0.37	-	0.34
3	Anupama Jhavar	16,950	0.01	-	0.01
4	Anupama Jhavar -Trustee of Anupriya Welfare Trust	2,196	0.00	-	0.00
5	Apurv Jhavar	2,000	0.00	-	0.00
6	Basant Kumar Jhavar	82,310	0.03	-	0.03
7	Brij Investments Private Limited	61,11,823	2.17	-	2.01
8	Brij Kishore Jhavar -Trustee of Brij Family Trust	13,85,328	0.49	-	0.45
9	Brij Kishore Jhavar	9,45,865	0.34	-	0.31
10	Jhavar Venture Management Private Limited	8,59,825	0.31	-	0.28
11	Kenwyn Overseas Limited	1,43,64,680	5.10	98,15,125	7.93
12	Madhushree Goenka	49,460	0.02	-	0.02
13	Neutral Publishing House Ltd *	70,43,201	2.50	-	2.31
14	Nidhi Rajgarhia	3,31,139	0.12	-	0.11
15	Peterhouse Investments India Limited	1,96,53,829	6.97	-	6.45
16	Peterhouse Investments Limited	2,24,04,919	7.95	84,28,455	10.12
17	Prajeev Investments Limited	6,27,000	0.22	-	0.21
18	Prashant Jhavar	10,70,197	0.38	-	0.35
19	Rajeev Jhavar	40,92,187	1.45	-	1.34
20	Shanti Devi Jhavar	2,79,243	0.10	-	0.09
21	Shreya Jhavar	10,13,500	0.36	-	0.33
22	Stuti Raghav Agarwalla	9,54,330	0.34	-	0.31
23	Susmita Jhavar	4,38,195	0.16	-	0.14
24	Uma Devi Jhavar	-	0.00	-	-
25	UMIL Share & Stock Broking Services Ltd.	3,98,06,236	14.12	-	13.06
26	Usha Martin Ventures Ltd.	2,00,27,588	7.11	-	6.57
TOTAL		14,26,32,711	50.60	1,82,43,580	52.79

*Neutral Publishing House Ltd (NPHL) is a shareholder under Promoter and Promoter Group of the Company. NPHL had informed stock exchanges (BSE &NSE) and Usha Martin Limited on 31st March,2020 that NPHL had purchased 34,35,648 equity shares on 30th March, 2020 but the same is not reflected in the records of the Company as on 31st March 2020 for online technical reasons. As on 31st March 2020, NPHL holds 70,43,201 equity shares of the Company including 34,35,648 equity shares.



Signature of Promoter

Place : Singapore

Date : 16th May, 2020